

# FISCAL YEAR (FY) | BUDGET BRIEF

2019-20 "ROCK SOLID FISCAL FOUNDATIONS"



TOTAL CITY BUDGET

\$927.0  
MILLION

UP  
↑ 5.9%  
from the FY 2018-19 Adopted Budget

Total FTE (Full Time Equivalents)

1,691.675  
(6.5 Employees per 1,000 of Population of 260,600)

## Where Does My Property Tax Dollar Go?

\$1.1281 Per \$100 of Assessed Value

- Primary Tax Rate = \$0.2581

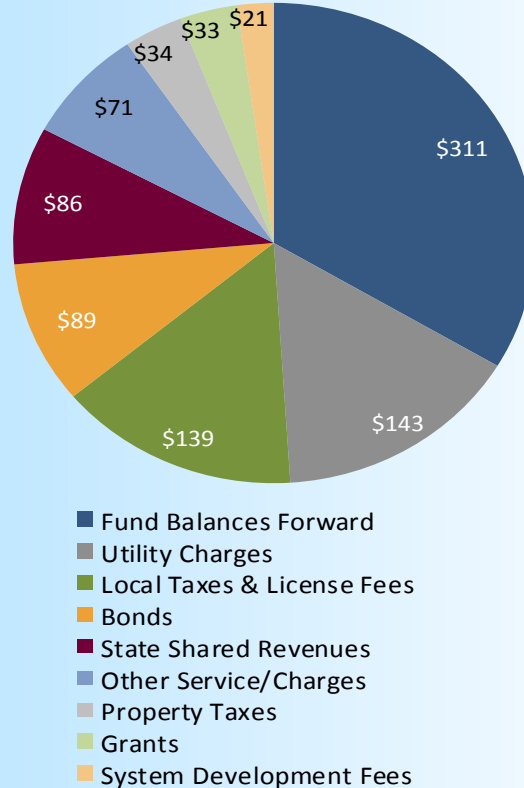
- Secondary Tax Rate = \$0.8700



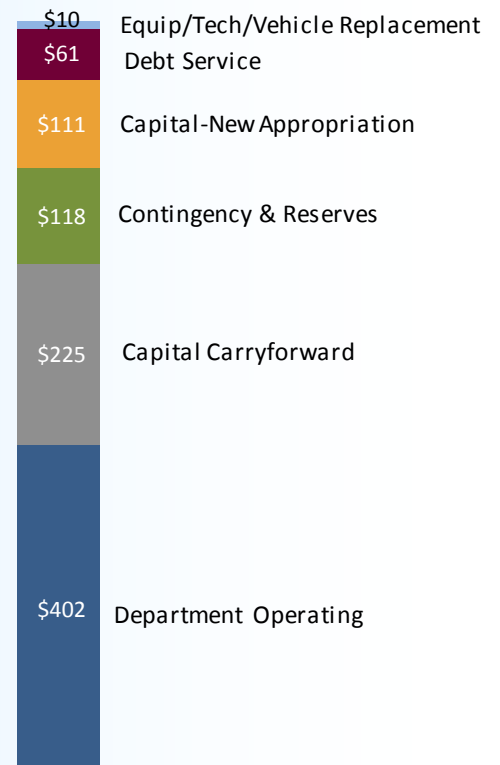
### ALL FUNDS IN MILLIONS



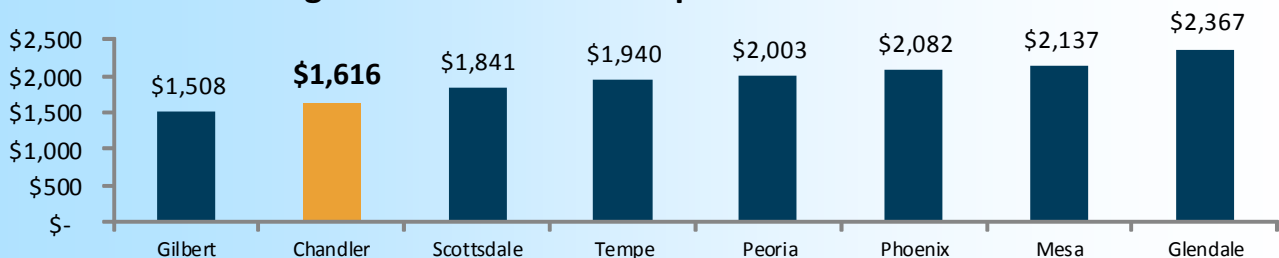
#### Where the Money Comes From



#### Where the Money Goes



#### Average Residential Cost Comparison for Direct Services



\*2018 Data: Solid Waste, Water, Wastewater, Local Sales Tax, Property Tax

FISCAL YEAR (FY)  
2019-20

# BUDGET BRIEF



“ROCK SOLID FISCAL FOUNDATIONS”

## GENERAL FUND BUDGET

**\$399.7**  
MILLION

UP  
**↑ 6.6%**

from the FY2018-19 Adopted Budget

## General Obligation Bond Rating

**AAA**  
**Aaa**

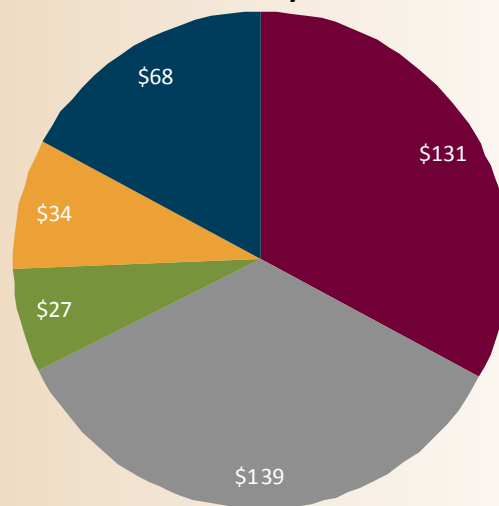
Fitch  
Standard and Poor's  
Moody's

Highest rating level from all 3 major bond rating agencies

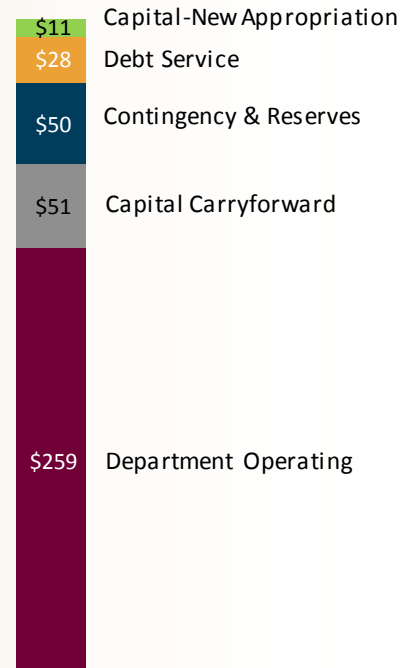
## How is the General Fund Balance Designated?

### GENERAL FUND IN MILLIONS

Where the Money Comes From



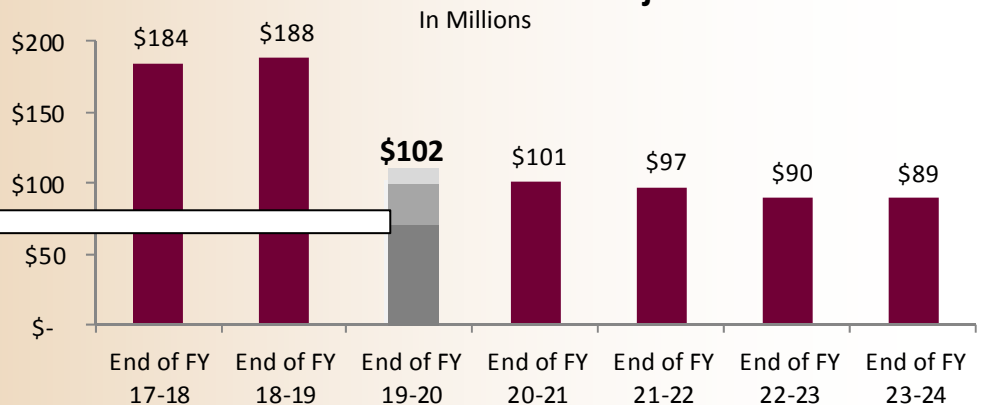
Where the Money Goes



• General Fund Contingency  
(15% of Operating Revenues)

- Grant Match Reserve
- Capital & Economic Development Reserve
- Public Safety Reserves
- \$10M Budget Stabilization Reserve

### General Fund Balance Projection



Minimum Reserve = 4 Months Operating Revenues or \$83M