

MINUTES OF THE SPECIAL MEETING OF THE HONORABLE MAYOR AND CITY COUNCIL OF THE CITY OF CHANDLER, ARIZONA, held in the Council Chambers, 88 E. Chicago St., on Thursday, June 9, 2011, at approximately 8:05 p.m.

THE MEETING WAS CALLED TO ORDER BY MAYOR JAY TIBSHRAENY.

The following members answered roll call:

Jay Tibshraeny	Mayor
Trinity Donovan	Vice-Mayor
Kevin Hartke	Councilmember
Rick Heumann	Councilmember
Matt Orlando	Councilmember
Jack Sellers	Councilmember
Jeff Weninger	Councilmember

Also in attendance:

Rich Dlugas	City Manager
Pat McDermott	Assistant City Manager
Mary Wade	City Attorney
Marla Paddock	City Clerk

ACTION:

1: FY 2011-12 FINAL BUDGET ADOPTION Res. #4508

ADOPTED Resolution No. 4508 adopting the 2011-12 Budget of \$676,533,227.00 and 2012-2021 Capital Improvement Program of \$958,138,687.00

Background:

The property tax levy included in the budget, which will produce a combined property tax rate of \$1.2714, is scheduled for adoption on June 23, 2011.

Resolution No. 4507 adopted the Tentative Budget in the amount of \$676,533,227 on May 26, 2011, and scheduled the public hearing for the Council meeting on June 9, 2011. Notification was made through public notices in the Arizona Republic on June 2nd and June 7th, 2011. Arizona Revised Statutes provide that the total amounts proposed to be spent in the final budget shall not exceed the total amounts that were proposed for expenditure in the published tentative estimates.

The amended FY 2011-12 Annual Budget totals \$676,533,227 and includes an operating budget of \$256,876,029, capital expenses (non-grant) of \$228,756,840, funding for Debt Service of \$57,972,627, interfund charges for capital replacement of \$3,728,975, grant expenses of \$51,056,250, plus a contingency and reserve in the amount of \$78,142,506. Included in the projected operating revenues of \$429,661,307 are property tax levies of \$31,802,600 based on the rate of \$1.2714 per \$100 assessed property value.

