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JAN 24 2013



MEMORANDUM **Economic Development – Council Memo ED13-010**

DATE: JANUARY 16, 2013

TO: MAYOR AND COUNCIL

THRU: RICH DLUGAS, CITY MANAGER *RD*
 PATRICK MCDERMOTT, ASSISTANT CITY MANAGER *PM*

FROM: CHRISTINE MACKAY, ECONOMIC DEVELOPMENT DIRECTOR *CM*

SUBJECT: SIGNATURE AUTHORIZATION FOR INNOVATIONS SUBLEASES

RECOMMENDATION: Staff recommends approval of Resolution No. 4666 authorizing the City Manager to sign all subleases and related documents for use of space at the Innovations Technology Incubator as approved by the City Attorney.

BACKGROUND/DISCUSSION: The City of Chandler’s Innovations Technology Incubator was opened in 2010 and currently houses 23 early stage companies in sublease space. The original intention of the City establishing the Master Lease was to sublease space to start-up technology companies. As part of the subleasing process by staff, subleases are reviewed by the City Attorney’s office and executed with the tenant and then signed by an authorized representative for the City of Chandler. This Resolution identifies the authorized signature to be the City Manager as signer for the City of Chandler on all future subleases, amendments, renewals or licenses relating to Innovations Technology Incubator.

FINANCIAL IMPLICATIONS:

None

PROPOSED MOTION:

Move to approve Resolution No. 4666 authorizing the City Manager to sign all subleases and related documents for use of space at the Innovations Technology Incubator as approved by the City Attorney.

Resolution No.

RESOLUTION NO. 4666

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY
OF CHANDLER, ARIZONA APPROVING AND AUTHORIZING
THE CITY MANAGER TO EXECUTE SUBLEASES AND RELATED
DOCUMENTS FOR THE INNOVATIONS TECHNOLOGY INCUBATOR**

WHEREAS, the City of Chandler, Arizona (“City”) has entered a lease for certain real property at 149 S. 79th St. in Chandler, Arizona (the Innovations Technology Incubator) as authorized by Resolution No. 4337 of the City Council; and

WHEREAS, the intention of the City in entering said lease and developing the property was to make space subleases available for start-up technology companies and enhance the economic vitality of the City; and

WHEREAS, it is in the best interest of the City to continue to offer space for sublease or license in the Innovations Technology Incubator,

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Chandler, Arizona, as follows:

1. That City Manager is hereby authorized and empowered to enter subleases or licenses on behalf of the City, or amendments thereto, for use of space at the Innovations Technology Incubator upon such terms and conditions as the City Manager shall determine to be in the best interests of the City subject to approval as to the form of any such documents by the City Attorney.
2. The City Manager is further authorized and empowered on behalf of the City to enter addenda, modifications, or renewals of any existing subleases or licenses for use of space at the Innovations Technology Incubator subject to approval as to the form of any such documents by the City Attorney.
3. The City Manager is further authorized and empowered to execute any documents and perform any necessary acts related to carrying out the purposes of any such sublease or license for use of space at the Innovations Technology Incubator subject to approval as to the form of any such documents by the City Attorney.

PASSED AND ADOPTED by the City Council of the City of Chandler, Arizona this _____th day of January, 2013.

ATTEST:

CITY CLERK

MAYOR

APPROVED AS TO FORM:

CITY ATTORNEY 

CERTIFICATION

I HEREBY CERTIFY that the above and foregoing Resolution No. 4666 was duly passed and adopted by the City Council of the City of Chandler, Arizona at a regular meeting held on the ____ day of _____, 2013, and that a quorum was present thereat.

City Clerk