

Chandler Collateral

Assistance Program (CCAP)



ABOUT CCAP

The Chandler Collateral Assistance Program (CCAP) was created to assist Chandler businesses in obtaining loans and creating jobs in Chandler. The CCAP provides additional collateral of a maximum of \$50,000 or 20% of the loan proceeds, whichever is less, to eligible businesses. Job creation is an essential element of any request for Collateral Assistance. With the CCAP, the successful applicant borrower is more able to receive a loan and the lender is in a more secure collateral position.

WHO CAN BENEFIT

Owners and senior managers of retail, manufacturing, wholesale and service for-profit businesses, located in Chandler, who will commit to creating a minimum of one job in Chandler.

What types of projects are eligible?

- Working Capital
- Purchase or renovation of an existing facility
- Acquisition of machinery and equipment
- New construction
- Leasehold improvements

Contact a Small Business Development Center (SBDC) counselor to learn more about:

- Eligibility requirements
- Acceptable and unacceptable uses of loan proceeds
- How typical projects work
- CCAP Fees
- The role of the Chandler Industrial Development Authority (CIDA)
- City of Chandler and CIDA contacts
- Participating bank contacts

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