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JAN 25 2007

MEMO TO: Mayor and City Council

THRU: Michael D. House, City Attorney, *M D H*

FROM: Glenn A. Brockman, Assistant City Attorney *G A B*

SUBJECT: Release of Offsite Agreement

DATE: January 12, 2007

RECOMMENDATION: Staff recommends that Council authorize the full release of an offsite agreement previously entered into with Phoenician Commercial Properties related to the Southeast Valley Auto Mall site, which is now part of Chandler Gateway West.

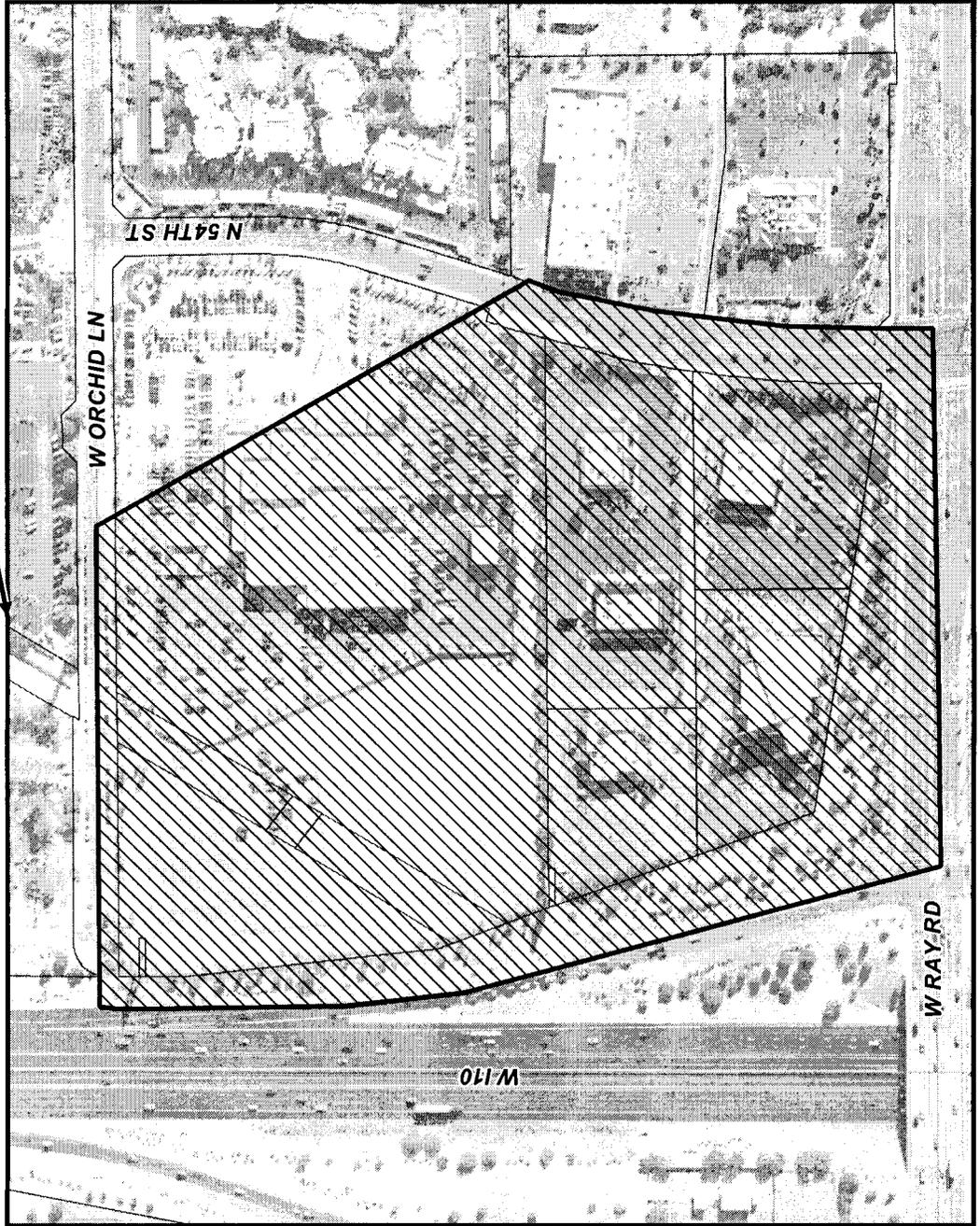
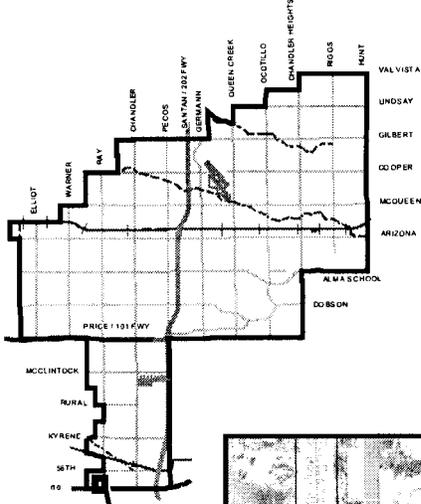
BACKGROUND/DISCUSSION: This offsite agreement encumbers the title of certain private, commercial property at Chandler Gateway West. The original agreement was unrecorded, but two later amendments were recorded. Legal staff was contacted by LandAmerica Transnation, which is escrowing the conveyance of a portion of the private property to SRP for the relocation of an existing irrigation lateral. LandAmerica had requested only a partial release of the offsite agreement as it affected the property being conveyed to SRP.

Public Works has advised that all of the offsite improvements deferred through the offsite agreement have been completed. Therefore, request is made for Council to authorize a full release of the offsite agreement.

FINANCIAL IMPLICATIONS: None.

PROPOSED MOTION: Move to authorize the full release an offsite agreement previously entered into with Phoenician Commercial Properties related to the Southeast Valley Auto Mall site, which is now part of Chandler Gateway West.

SOUTHEAST VALLEY AUTO MALL



LEGEND



ORIGINAL SITE AREA



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ChandlerGIS