

ORDINANCE NO. 3913

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MAY 24 2007

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF CHANDLER, ARIZONA, TO APPROVE THE EXCHANGE OF APPROXIMATELY 44.48 ACRES OF LAND BETWEEN THE CITY OF CHANDLER AND CHANDLER AIRPORT PROPERTY INVESTORS LIMITED PARTNERSHIP AT THE SOUTHEAST CORNER OF QUEEN CREEK ROAD AND MCQUEEN ROAD.

WHEREAS, the City of Chandler and the Flood Control District of Maricopa County jointly own approximately 70 acres of land at the southeast corner of Queen Creek Road and McQueen Road, known as the Queen Creek Road Basin; and

WHEREAS, the City of Chandler, with approval of the Flood Control District of Maricopa County, desires to exchange approximately 44.48 acres land with Chandler Airport Property Investors Limited Partnership, the owner of approximately 80 acres of land adjacent to the east boundary of the Queen Creek Road Basin; and

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Chandler, Arizona, as follows:

Section 1: That the City Council of the City of Chandler, Arizona, authorizes and approves the exchange of approximately 44.48 acres of land between the City of Chandler and Chandler Property Investors Limited Partnership at the southeast corner of Queen Creek Road and McQueen Road.

Section 2: That the exchange agreement shall be in the form approved by the City Attorney.

Section 3: That the Mayor of the City of Chandler, Arizona, is hereby authorized to execute the exchange agreement on behalf of the City.

INTRODUCED AND TENTATIVELY APPROVED by the City Council this _____ day of _____, 2007.

ATTEST:

CITY CLERK

MAYOR

PASSED AND ADOPTED by the City Council this _____ day of _____, 2007

ATTEST:

CITY CLERK

MAYOR

CERTIFICATION

I HEREBY CERTIFY that the above and foregoing Ordinance No. 3913 was duly passed and adopted by the City Council of the City of Chandler, Arizona, at the regular meeting held on the _____ day of _____, 2007, and that a quorum was present thereat.

CITY CLERK

APPROVED AS TO FORM:

CITY ATTORNEY *GAB*