

MINUTES OF THE SPECIAL MEETING OF THE HONORABLE MAYOR AND CITY COUNCIL OF THE CITY OF CHANDLER, ARIZONA, held in the Council Chambers in the Chandler Library, 22 S. Delaware, on Thursday, June 12, 2008 at 7:00 p.m.

THE MEETING WAS CALLED TO ORDER BY MAYOR BOYD W. DUNN.

The following members answered roll call:

Boyd W. Dunn	Mayor
Lowell Huggins	Vice-Mayor
Bob Caccamo	Councilmember
Trinity Donovan	Councilmember
Kevin Hartke	Councilmember
(telephonically) Matt Orlando	Councilmember
Jeff Weninger	Councilmember

Also in attendance:

W. Mark Pentz	City Manager
Rich Dlugas	Assistant City Manager
Pat McDermott	Assistant City Manager
Mary Wade	City Attorney
Marla Paddock	City Clerk

Public Hearing:

PH #1 2008-09 Property Tax Levy, 2008-09 Final Budget, and 2008-13 Capital Improvement Program

The Mayor opened the public hearing at 7:02 p.m.

MANAGEMENT SERVICES DIRECTOR DENNIS STRACHOTA said that the property tax levy included in the budget, which will produce a combined property tax rate of \$1.1814, is scheduled for adoption on June 26, 2008. The proposed overall property tax rate will be reduced by \$0.0186 from \$1.20 to \$1.1814 per \$100 of assessed value in 2008-09.

Resolution No. 4187 adopted the tentative budget in the amount of \$1,202,274,420 on May 22, 2008, and scheduled the public hearing for the Council meeting of June 12, 2008. Notification was made through public notices in the Arizona Republic on June 3rd and 10th, 2008. Arizona Revised Statutes provide that the total amounts proposed to be spent in the final budget shall not exceed the total amounts that were proposed for expenditure in the published tentative estimates.

The amended 2008-09 Annual Budget totals \$1,202,274,420 and includes an operating budget of \$279,132,729, capital expenses (non-grant) of \$613,191,915, funding for Debt Service of \$50,959,223, interfund charges for capital replacement of \$4,349,470, grant expenses of \$54,880,419, plus a contingency and reserve in the amount of \$199,760,664. Included in the projected operating revenues of \$372,637,055 is a property tax levy based on the rate of \$1.1814 per \$200 assessed property value.

The City Charter requires that the City Council present a Five-Year Capital Improvement Program (CIP) for the City of Chandler before June 15 of the current fiscal year. The 2009-2013 Capital

Improvement Program, which totals \$1,065,180,931, was prepared taking into consideration direction from Council for projects that are proposed to be undertaken during the next five years. Appropriate supporting information as to the necessity of the improvements, cost estimates, methods of financing, recommended time schedules and estimated annual operating cost were presented at the Budget Briefing on April 22, 2008.

The Mayor closed the public hearing at 7:05 p.m.

1. FY 2008-09 Budget Res. #4188

ADOPTED Resolution No. 4188 adopting the FY 2008-09 Budget of \$1,202,274,420 and 2009-2013 Capital Improvement Program of \$1,065,180,931.

MOVED BY COUNCILMEMBER CACCAMO, SECONDED BY VICE-MAYOR HUGGINS TO ADOPT RESOLUTION NO. 4188 ADOPTING THE FY 2008-09 BUDGET OF \$1,202,274,420 AND 2009-2013 CAPITAL IMPROVEMENT PROGRAM OF \$1,065,180,931.

MOTION CARRIED UNANIMOUSLY (7-0).

Adjournment: The meeting was adjourned at approximately 7:06 p.m.

ATTEST: _____
City Clerk Mayor

Approved: June 26, 2008

CERTIFICATION

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the special meeting of the City Council of Chandler, Arizona, held on the 12th day of June 2008. I further certify that the meeting was duly called and held and that a quorum was present.

DATED this _____ day of _____, 2008.

City Clerk