



# CITY OWNED PROPERTY

INFO NO. 11  
JULY 31, 2008

- |   |   |  |
|---|---|--|
|  CITY HALL PROPERTY      |  PARKS DEPARTMENT        |  DOWNTOWN REDEVELOPMENT |
|  HOUSING & REDEVELOPMENT |  PUBLIC WORKS DEPARTMENT |  190 S DAKOTA ST        |





**Chandler • Arizona**  
*Where Values Make The Difference*

#11  
JUL 31 2008

**MEMORANDUM Real Estate - Council Memo No. DRE09-002**

DATE: JULY 31, 2008

TO: MAYOR AND COUNCIL

THRU: W. MARK PENTZ, CITY MANAGER  
 RICH DLUGAS, ASSITANT CITY MANAGER RD  
 TERI KILLGORE, DOWNTOWN REDEVELOPMENT MANAGER TPK

FROM: SHARON A. JOYCE, REAL ESTATE MANAGER (Sharon)

SUBJECT: RESOLUTION NO. 4208 AUTHORIZING AND APPROVING THE PURCHASE OF A VACANT RESIDENTIAL LOT LOCATED AT 190 SOUTH DAKOTA STREET AT A COST, INCLUDING CLOSING AND ASSOCIATED COSTS, NOT TO EXCEED \$57,000.

RECOMMENDATION: Staff recommends that the City Council pass and adopt Resolution No. 4208 authorizing and approving the purchase of a vacant residential lot located at 190 S. Dakota Street at a cost, including closing and associated costs, not to exceed \$57,000.

BACKGROUND/DISCUSSION: Heriberto Reyes and Alma L. Reyes and Donald F. Felix Jr. and Kimberly M. Felix, owners of a residential property located at 190 S. Dakota Street (the "Property"), have agreed to sell their Property to the City for the amount of \$55,000, which staff has determined is fair market value. The Property consists of an unimproved residential lot that totals approximately 4,750 square feet. Because the Property is available for sale and because of its proximity to future developments in the downtown area, City staff recommends the purchase of the Property for the amount of \$55,000. Additional costs will include closing and associated costs in the approximate amount of \$2,000.

FINANCIAL IMPLICATIONS:

Costs:	\$57,000
Savings:	None
Long Term Costs:	None
Fund Source:	N/A

Page Two  
Resolution No. 4208  
Council Mtg. of July 31, 2008

<u>Acct. No: CIP</u>	<u>Fund:</u>	<u>CIP Funded:</u>	<u>Funds:</u>
DT0808.101.5	General	07/08	\$57,000

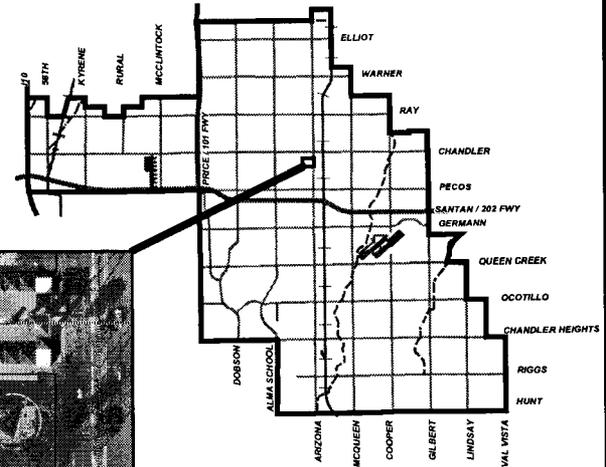
PROPOSED MOTION: Move that the City Council pass and adopt Resolution No. 4208 authorizing and approving the purchase of a vacant residential lot located at 190 S. Dakota Street at a cost, including closing and associated costs, not to exceed \$57,000.

Attachments:            Location/Site Map  
                                 Resolution No. 4208



Chandler - Arizona

# ACQUISITION FOR 190 SOUTH DAKOTA STREET



MEMO NO. DRE09-002

RESOLUTION NO. 4208

 190 SOUTH DAKOTA STREET



**RESOLUTION NO. 4208**

A RESOLUTION OF THE COUNCIL OF THE CITY OF CHANDLER, ARIZONA, AUTHORIZING AND APPROVING THE PURCHASE OF A VACANT LOT LOCATED AT 190 S. DAKOTA STREET AT A COST, INCLUDING CLOSING AND ASSOCIATED COSTS, NOT TO EXCEED \$57,000.

WHEREAS, Heriberto Reyes and Alma L. Reyes and Donald F. Felix Jr. and Kimberly M. Felix, are the owners of the property located at 190 S. Dakota Street (the "Property"); and

WHEREAS, the Owners have agreed to sell their Property to the City of Chandler for the amount of \$55,000, which staff has determined is fair market value; and

WHEREAS, the Purchase Agreement provides that the purchase price will be \$55,000 plus the City's share of closing costs estimated to be approximately \$2,000; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Chandler, Arizona, as follows:

Section 1. That the City of Chandler is authorized to enter into an agreement with Heriberto Reyes and Alma L. Reyes and Donald F. Felix Jr. and Kimberly M. Felix for the purchase of real property located at 190 S. Dakota Street as more fully described in Exhibit "A" attached hereto at a price of \$55,000, plus closing and associated costs of approximately \$2,000.

Section 2. That the Real Estate Manager is authorized to execute, deliver, and deposit into escrow the approved purchase agreement, along with all other documents and instructions necessary to consummate the purchase of said real estate.

Section 3. That the purchase agreement and all other documents to be executed on behalf of the City for this transaction shall be in such form as approved by the City Attorney.

PASSED AND ADOPTED by the City Council of the City of Chandler, Arizona, this 31st day of JULY, 2008.

ATTEST:

\_\_\_\_\_  
CITY CLERK

\_\_\_\_\_  
MAYOR

CERTIFICATION

I HEREBY CERTIFY that the above and foregoing Resolution No. 4208 was duly passed and adopted by the City Council of the City of Chandler, Arizona, at a regular meeting held on the 31st day of July, 2008, and that a quorum was present thereat.

\_\_\_\_\_  
CITY CLERK

APPROVED AS TO FORM:

\_\_\_\_\_  
CITY ATTORNEY



**EXHIBIT "A"**

The East 23 feet of the West half of Lot 568 and the East half of Lot 568, CHANDLER, according to Book 5 of Maps, page 34, records of Maricopa County, Arizona.

ASSESSOR'S PARCEL NUMBER 303-09-083 E