

# Public Hearing Staff Presentation

FY 2016-17 Budget  
FY 2017-2026 Capital Improvement Program  
FY 2016-17 Property Tax Levy



Chandler + Arizona  
*Where Values Make The Difference*

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June 9, 2016

## FY 2016-17 Budget



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*Where Values Make The Difference*



# \$971,250,607

**FY 2016-17 Budget**  
**Revenues by Category (all funds)**



Category	Amount
Current Revenues (details on next slide)	\$452,065,390
Sale of Bonds	0
Grants	35,683,322
Fund Balances	483,501,895
<b>TOTAL</b>	<b>\$971,250,607</b>



**Current Revenues by**  
**Category (all funds)**



Category	Amount
Local Taxes and License	\$110,025,800
State Shared Revenue	77,977,071
Charges for Services	17,720,357
Miscellaneous Revenues	20,701,483
Enterprise Revenues	120,442,360
System Development Fees	47,010,700
Interfund Charges	28,211,599
Property Tax	<u>29,976,020</u>
<b>TOTAL</b>	<b>\$452,065,390</b>





## Expenditures by Category (all funds)



Category	Amount
Department Operating	\$349,567,696
Equipment/Vehicle/Technology Replacement	8,858,918
Debt Service	59,454,061
Contingency & Reserves	102,020,708
<b>TOTAL OPERATING</b>	<b>\$519,901,383</b>
<b>TOTAL CAPITAL</b>	<b>\$451,349,224</b>
<b>GRAND TOTAL (all funds)</b>	<b>\$971,250,607</b>

## 2017-2026 Capital Improvement Program (CIP)









## Capital Budget FY 2016-17 (all funds)



- 1<sup>st</sup> Year is Appropriated into the budget

Category	Amount
New Appropriation	\$139,328,539
Capital Carryforward	310,470,685
Contingency & Reserves	1,550,000
<b>TOTAL CAPITAL</b>	<b>\$451,349,224</b>

## 2017-2026 Capital Improvement Program



- Years 2 through 10 provide a plan for future capital improvements
  - Reviewed and updated every year based on revised financial forecasts and citizen priorities





## Key Public Projects Funded in FY 2016-17



- Joint Public Safety Training Facility (Phase I)
- Alma School Rd/Chandler Blvd Intersection
- San Tan Vista Water Treatment Plant Expansion (in Gilbert)
- Layton Lakes Park
- Improvements to Downtown Area
  - Dakota Street / Chicago Street / Oregon Street
  - New Downtown Parking Garage
- Infrastructure Maintenance (ongoing)
  - Streets, Parks, Aquatic Facilities, Recreation Centers, Utilities

## Selected Future Projects in Capital Improvement Program



- Neighborhood Parks –
  - Homestead North and South
- Arterial Street Improvements
- Southeast Fire Station
- Joint Public Safety Training Facility (Phase II)
- Ocotillo Water Reclamation Facility Exp.



# FY 2016-17 Property Tax Levy

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## Proposed Property Tax Rate Reduction for FY 2016-17



FY 2015-16		FY 2016-17	
Primary (per \$100 Assessed Value)	\$0.2992	Primary (per \$100 Assessed Value)	\$0.29
Secondary (per \$100 Assessed Value)	\$0.8800	Secondary (per \$100 Assessed Value)	\$0.87
<b>TOTAL</b>	<b>\$1.1792</b>	<b>TOTAL</b>	<b>\$1.16</b>

## Impact of City Property Tax Rate on a Median Value Home



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	2015		2016	% Change
Full Cash Value	\$ 186,800	Full Cash Value	\$ 200,500	7.3%
Limited Property Value	147,193	Limited Property Value	154,553	5.0%
Assessed Limited Value (10%)	14,719	Assessed Limited Value (10%)	15,455	5.0%
Primary .2992*	44.04	Primary Rate .2900*	44.82	1.8%
Secondary .8800*	129.53	Secondary Rate .8700*	134.46	3.8%
Total City Property Tax	\$ 173.57	Total City Property Tax	\$ 179.28	3.3%

\*All rates are per \$100 of Assessed Limited Value

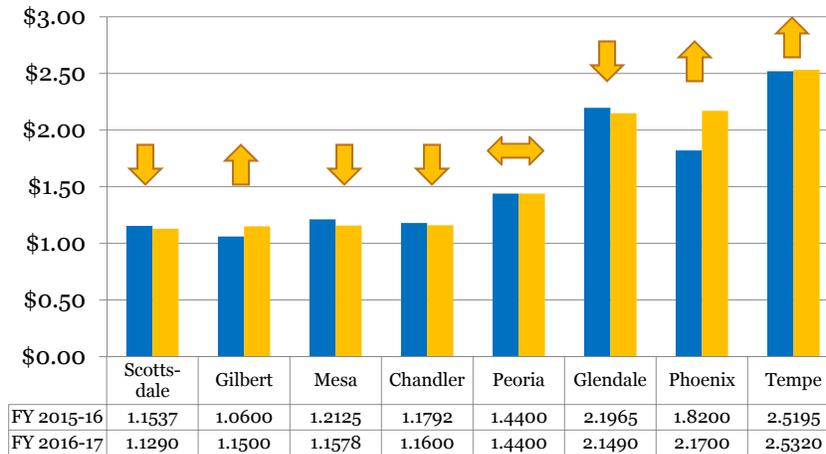
**Rate reductions minimizes impact to Median Value Homeowner**

## Property Tax Rate Comparison



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Where Values Make The Difference

**FY 2015-16 and FY 2016-17 Property Tax Rates**  
(per \$100 of Assessed Valuation)

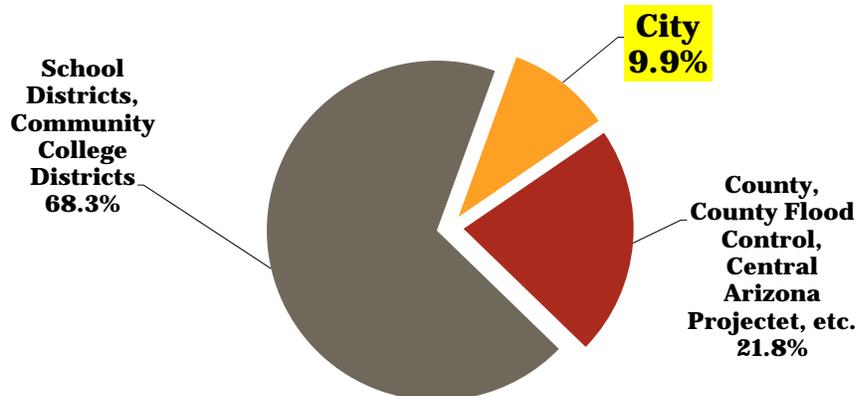


## Truth-in-Taxation



- Arizona Truth-in Taxation laws restrict annual increases in Primary Property tax levy/tax rates
- Chandler's maximum Primary Property tax rate set by Arizona Property Tax Oversight Commission for FY 2016-17 is \$0.2978
- Since the rate is being reduced to \$0.29, no Truth-in-Taxation Hearing is required for FY 2016-17

## Percentage Split on Typical Homeowner Property Tax Bill



## More information.....



- City website: [chandleraz.gov/budget](http://chandleraz.gov/budget)
- Call the Budget Office: (480) 782-2252
- Email: [gregory.westrum@chandleraz.gov](mailto:gregory.westrum@chandleraz.gov)