FISCAL YEAR (FY) 2019-20

BUDGET BRIEF

“ROCK SOLID FISCAL FOUNDATIONS”

TOTAL CITY BUDGET

$9,270.0 MILLION

UP 5.9% from the FY 2018-19 Adopted Budget

Total FTE (Full Time Equivalents)

1,691.675

(6.5 Employees per 1,000 of Population of 260,600)

Where Does My Property Tax Dollar Go?

ALL FUNDS IN MILLIONS

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>MARICOPA COUNTY</td>
<td>22.4¢</td>
</tr>
<tr>
<td>CITY OF CHANDLER</td>
<td>9.8¢</td>
</tr>
<tr>
<td>SCHOOLS</td>
<td>67.8¢</td>
</tr>
</tbody>
</table>

Where the Money Comes From

- $143
- $139
- $89
- $86
- $71
- $34
- $21
- $33
- $10

Where the Money Goes

- Equip/Tech/Vehicle Replacement: $10
- Debt Service: $61
- Capital-New Appropriation: $111
- Contingency & Reserves: $118
- Capital Carryforward: $225
- Department Operating: $402

Average Residential Cost Comparison for Direct Services

- Gilbert: $1,508
- Chandler: $1,616
- Scottsdale: $1,841
- Tempe: $1,940
- Peoria: $2,003
- Phoenix: $2,082
- Mesa: $2,137
- Glendale: $2,367

*2018 Data: Solid Waste, Water, Wastewater, Local Sales Tax, Property Tax
How is the General Fund Balance Designated?

- **Restricted** $2.0M
- **Unassigned** $37.3M
  - General Fund Contingency (15% of Operating Revenues)
- **Assigned** $62.7M
  - Grant Match Reserve
  - Capital & Economic Development Reserve
  - Public Safety Reserves
  - $10M Budget Stabilization Reserve

**General Fund Budget** $399.7 Million

- **UP 6.6%** from the FY2018-19 Adopted Budget

**General Obligation Bond Rating** AAA Aaa
- Fitch
- Standard and Poor’s
- Moody’s

- Highest rating level from all 3 major bond rating agencies

**Capital Fund in Millions**

- Where the Money Comes From
  - Property Taxes
  - State Shared Taxes
  - Licenses
  - Local Sales Tax
  - Other Revenues
  - Contingency & Reserves
  - Debt Service

- Where the Money Goes
  - Capital-New Appropriation
  - Capital Carryforward
  - Department Operating

**General Fund Balance Projection**

- In Millions
  - End of FY 17-18: $184
  - End of FY 18-19: $188
  - End of FY 19-20: $102
  - End of FY 20-21: $101
  - End of FY 21-22: $97
  - End of FY 22-23: $90
  - End of FY 23-24: $89

- Minimum Reserve = 4 Months Operating Revenues or $83M