**FISCAL YEAR (FY) 2018-19**

**BUDGET BRIEF**

“RISING ABOVE”

**TOTAL CITY BUDGET**

$875.7 MILLION DOWN 6.3% from the FY 2017-18 Adopted Budget

**Total FTE (Full Time Equivalents)**

1,686.675 (6.5 Employees per 1,000 of Population of 259.4K)

Where Does My Property Tax Dollar Go?

**ALL FUNDS IN MILLIONS**

**Where the Money Comes From**

- Fund Balances Forward
- Local Taxes & License Fees
- Utility Charges
- State Shared Revenues
- Other Service Charges
- Grants
- System Development Fees
- Property Taxes

**Where the Money Goes**

- Tech Replacement
- Debt Service
- Contingency & Reserves
- Capital (New Appropriation)
- Capital Carryforward
- Department Operating

**Average Residential Cost Comparison for Direct Services**

<table>
<thead>
<tr>
<th>City</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gilbert</td>
<td>$1,440</td>
</tr>
<tr>
<td>Chandler</td>
<td>$1,531</td>
</tr>
<tr>
<td>Scottsdale</td>
<td>$1,704</td>
</tr>
<tr>
<td>Tempe</td>
<td>$1,816</td>
</tr>
<tr>
<td>Peoria</td>
<td>$1,858</td>
</tr>
<tr>
<td>Phoenix</td>
<td>$1,891</td>
</tr>
<tr>
<td>Mesa</td>
<td>$1,992</td>
</tr>
<tr>
<td>Glendale</td>
<td>$2,137</td>
</tr>
</tbody>
</table>

*2017 Data: Solid Waste, Water, Wastewater, Local Sales Tax, Property Tax
GENERAL FUND BUDGET

$375.1 MILLION

How is the General Fund Balance Designated?

- **Restricted**
  - $1.9M

- **Unassigned**
  - $34.9M
  - General Fund Contingency (15% of Revenues)
  - Council Contingency

- **Minimum Reserve**
  - 4 Months Operating Revenues
  - $77.5M

- **Assigned**
  - $61.8M
  - Reserves
  - Grant Match
  - Capital & Economic Dev
  - Public Safety
  - Fuel/Utility
  - And Others

- **$10M Budget Stabilization**

GENERAL FUND IN MILLIONS

Where the Money Comes From

- Local Sales Tax & Licenses
- Fund Balance Forward
- State Shared Taxes
- Other Revenues
- Property Taxes

Where the Money Goes

- Debt Service
- Contingency & Reserves
- Capital (New Appropriation)
- Capital Carryforward
- Department Operating

General Fund Balance Projection in Millions

- End of FY 16-17: $177
- End of FY 17-18: $175
- End of FY 18-19: $99
- End of FY 19-20: $94
- End of FY 20-21: $90
- End of FY 21-22: $87
- End of FY 22-23: $84

Fiscal Year (FY) 2018-19

“RISING ABOVE”

BUDGET BRIEF

Bond Rating

AAA
Aaa

Fitch
Standard and Poor’s
Moody’s

Highest rating level from all 3 major bond rating agencies

Restricted
Unassigned
Assigned

How the Money Comes From
End of FY 16-17
End of FY 17-18
End of FY 18-19
End of FY 19-20
End of FY 20-21
End of FY 21-22
End of FY 22-23

General Fund Contingency (15% of Revenues)
Council Contingency
Minimum Reserve
4 Months Operating Revenues
$77.5M

End of FY 16-17
End of FY 17-18
End of FY 18-19
End of FY 19-20
End of FY 20-21
End of FY 21-22
End of FY 22-23