

FISCAL YEAR (FY)
2018-19

BUDGET BRIEF

“RISING ABOVE”



TOTAL CITY BUDGET

\$875.7
MILLION

DOWN

6.3%

from the FY 2017-18 Adopted Budget

Total FTE (Full Time Equivalents)

1,686.675

(6.5 Employees per 1,000 of Population of 259.4K)

Where Does My Property Tax Dollar Go?

\$1.1386 Per \$100 of Assessed Value

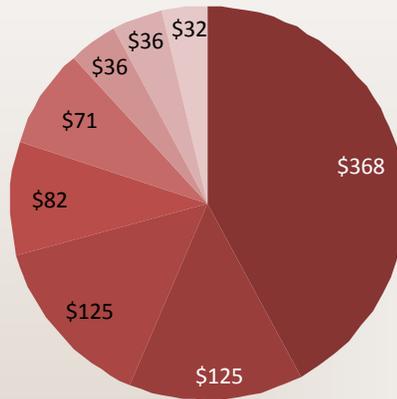
- Primary Tax Rate = .2686

- Secondary Tax Rate = .8700



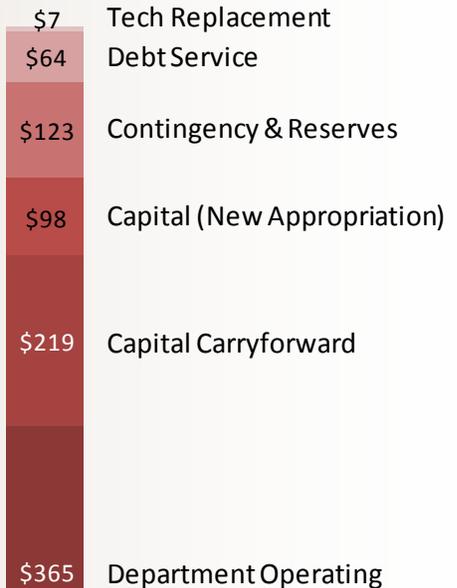
ALL FUNDS IN MILLIONS

Where the Money Comes From



- Fund Balances Forward
- Local Taxes & License Fees
- Utility Charges
- State Shared Revenues
- Other Service Charges
- Grants
- System Development Fees
- Property Taxes

Where the Money Goes

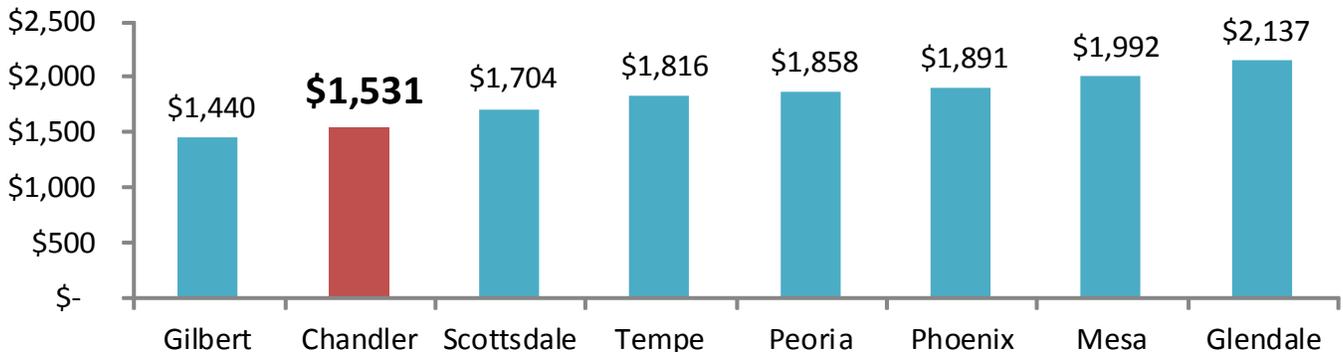


SCHOOLS
67.8¢

MARICOPA COUNTY
22.4¢

CITY OF CHANDLER
9.8¢

Average Residential Cost Comparison for Direct Services



*2017 Data: Solid Waste, Water, Wastewater, Local Sales Tax, Property Tax

FISCAL YEAR (FY)
2018-19

BUDGET BRIEF

“RISING ABOVE”



GENERAL FUND BUDGET

\$375.1
MILLION

UP
4.1%
from the FY2017-18 Adopted Budget

Bond Rating

AAA Fitch
Aaa Standard and Poor's
Moody's

Highest rating level from all 3 major bond rating agencies

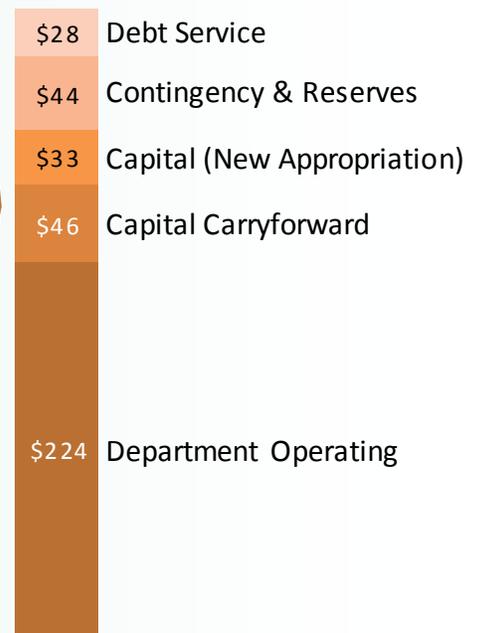
How is the General Fund Balance Designated?

GENERAL FUND IN MILLIONS

Where the Money Comes From



Where the Money Goes



\$99M

Restricted
\$1.9M

Unassigned
\$34.9M

- General Fund Contingency (15% of Revenues)
- Council Contingency

Minimum Reserve
4 Months
Operating
Revenues
\$77.5M

Assigned
\$61.8M

- Reserves
- Grant Match
- Capital & Economic Dev
- Public Safety
- Fuel/Utility
- And Others

- \$10M Budget Stabilization

General Fund Balance Projection in Millions

