



## Informational Memo

### Management Services - Memo No. 21-020

**Date:** September 16, 2020

**To:** Mayor and Council

**Thru:** Marsha Reed, City Manager *MR*  
Dawn Lang, Management Services Director *DL*

**From:** Matt Dunbar, Budget Manager *MD*

**Subject:** Fiscal Year (FY) 2020-21 General Fund Revenue Summary, Sales Tax Collection Report, and Expenditure Reports through August 2020

Attached is the FY 2020-21 General Fund Revenue and Expenditure Reports for the period ending August 31, 2020.

This report continues to include additional information to better assess COVID-19 impacts. Included as attachments to this memo are:

- Attachment 1 – General Fund Revenue Summary
- Attachment 2 – Local Sales Tax Revenue Five-Year Comparison
- Attachment 3 – Local Sales Tax Revenue by Class (*updated with Month over PY Month*)
- Attachment 4 – Local Sales Tax Revenue Month-by-Month Comparison to Prior Year
- Attachment 5 – COVID-19 Revenue Impact Analysis
- Attachment 6 – General Fund Expenditure Summary

The General Fund Revenue Summary (Attachment 1) gives a budget to actual comparison of revenues through August 2020. This month reflects a 15.8% increase in total General Fund revenues from the budgeted revenues received to date based on historical trends, and a 0.6% decrease over the same period of the prior year. An additional attachment (Attachment 5 - COVID-19 Revenue Impact Analysis) is included to analyze the anticipated impacts of the pandemic. This report has been updated to show the projected impacts on a quarterly basis throughout the new Fiscal Year, using data obtained over the last few months to forecast the revenue impacts. It has also been updated to reflect the top 200 taxpayers (vs. 51 taxpayers previously shown).

Collections in State and Local Transaction Privilege Tax (TPT) or Sales Tax (Attachments 1-4) shown in this report reflects July TPT reported/received in August, and reflects the more

limited closures which continued through the month of July. Overall, year to date (YTD) collections in State and Local TPT and Licenses & Permits remained above the historical trend in August as a result of continued strong revenues in the retail category and development. It is important to note, that much of the fluctuations related to development are considered one-time, since once the developments are completed, the related Permit and Local TPT collections cease. The Local TPT collections through August 2020, reflect an overall increase of 19.9% above historical trend, and a 2.1% decrease compared to the same period last year.

While all categories of Local TPT have the potential to be impacted by the COVID-19 pandemic, certain categories will show a more significant impact as shown on Attachment 3, which reflects TPT by tax classification year-to-date and is explained below:

- The largest TPT category, Retail/Manufactured Buildings/Jet Fuel, is 12.7% higher than one year earlier.
- Contracting reflects a 33% decrease than one year earlier, mainly due to the completion or near completion of various major construction projects such as Intel, downtown construction, and various multi-family residential projects throughout the City. While the number of permits issues continues at a high level, the value of these compared to the larger projects mentioned above is lower.
- The 22.9% decrease over prior year in Hotels/Motels reflects significant actual month over same month prior year reductions caused by the COVID-19 pandemic. The decrease was 34.4% in July and 10.2% in August compared to same month prior year, which shows a rebounding in this category may be starting.
- The 7.4% decrease over prior year in Real Property Rentals reflects a significant taxpayer which did not file timely during the period. Those revenues, once reported, will show in the following month's numbers, and are expected to be positive.
- Another category that has substantial impacts due to the closures and social distancing is Restaurant & Bars, which shows a decrease over prior year of 10.2%.
- The Amusements category is also showing a significant drop when compared to the prior year of 72.9%, as this category was impacted by the closures.
- The increase over prior year of 220.4% in Publishing was due to a correction made at the State level from prior period collections.
- Other TPT categories are -26.3% to 10.2% lower or higher than the prior year through August 2020.

As discussed on page 1, Attachment 5 provides a COVID-19 Revenue Impact Analysis, showing Chandler's top 200 taxpayers by business type, representing approximately 65% of total TPT received. The individual taxpayer information is grouped by business type due to confidentiality reporting requirements of the State. The month over month was 0.4% lower and month over same month prior year was 10.4% lower for these taxpayers. This gives us even more direct information on how revenues are being impacted based on the

type of business, helping us better forecast future revenue impacts. The report also details the anticipated \$20M reduction for FY 2020-21 budgeted in revenues by major revenue category versus the actual revenue reductions we are realizing. Based on actual COVID-19 revenue declines in the last quarter of FY 2019-20, we anticipate the \$20M reduction to be more than sufficient for the entire FY 2020-21. Therefore, the \$20M has been spread over the next 12 months, and summarized by quarter for this report. The actual impact for Quarter 1, compared to the estimated reduction has come in at \$11.3M better than anticipated, but there is still one more month to go. This is another helpful metric to be able to gauge the effects as we move throughout the Fiscal Year.

Finally, the FY 2020-21 General Fund Expenditure Summary report reflects the percent of adjusted budget expended and encumbered through August 2020. This report then compares this spending percentage to the prior fiscal year. Overall department spending resulted in 18.8% spending through August 2020, compared to 28.6% for the same period last year with the difference coming primarily from the holding of the PSPRS additional payment until mid-year, whereas that payment was made at the beginning of the year last year. Expenditures will continue to be scrutinized as we move through FY 2020-21 as another measure to minimize impacts of COVID-19.

Should you have any questions regarding this information, please contact Dawn Lang at x2255 or Matt Dunbar at x2256.

Attachments: FY 2020-21 General Fund Monthly Revenue and Expenditure Reports through August 2020

cc: Debra Stapleton, Assistant City Manager  
Joshua H. Wright, Assistant City Manager

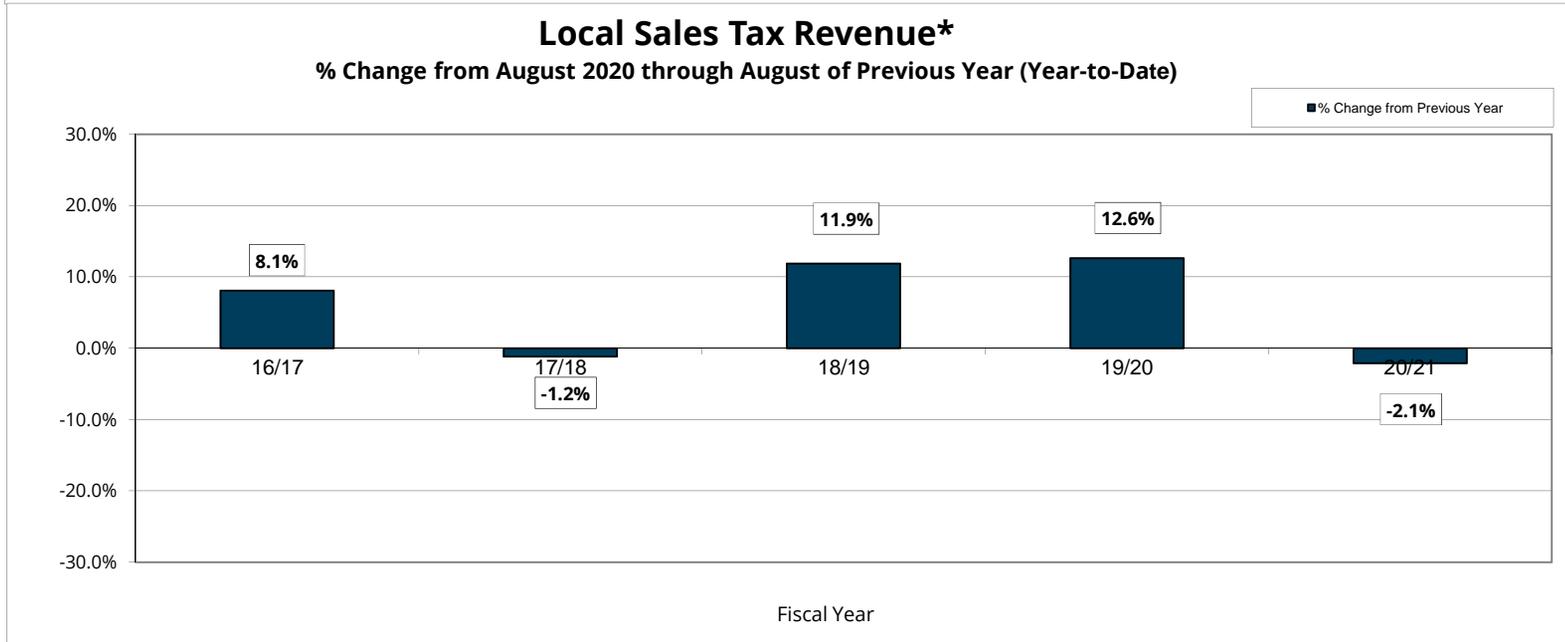
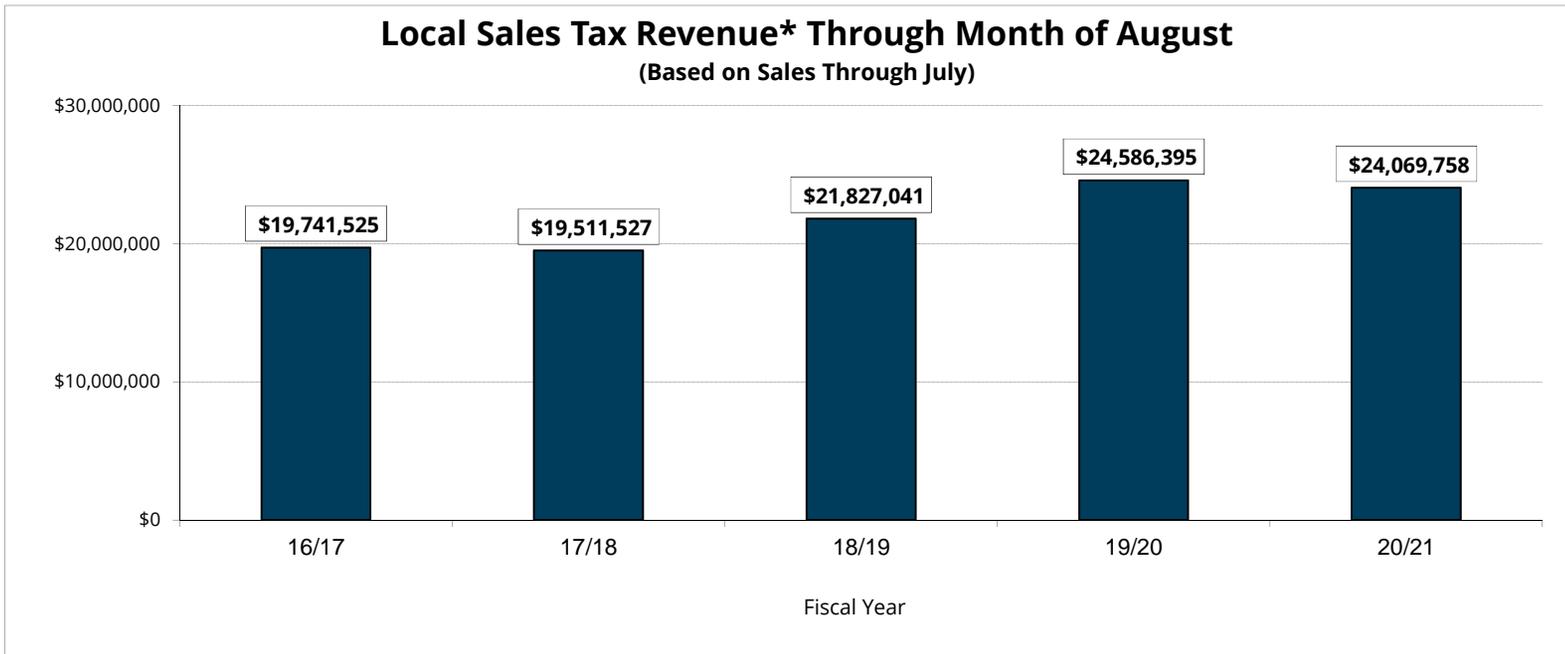
## General Fund Revenue Summary

### FY 2020-21 Year-To-Date Actuals Through August 2020

General Fund Revenues	Budget		Actuals			Comparison to Prior Year Actuals		
	FY 2020-21 Adopted Budget	FY 2020-21 Budget Prorated Based on Historical Trend	FY 2020-21 Actual Revenue	+ or - of Actual to Budget	% Change of Actual to Budget	FY 2019-20 Actual Revenues for Same Period	Difference + or - from FY 2019-20 to FY 2020-21	% Change of Actuals to Same Period FY 2019-20
Local Sales Tax Collections	\$ 121,687,552	\$ 20,074,807	\$ 24,069,758	\$ 3,994,951	19.9%	\$ 24,586,395	\$ (516,637)	-2.1%
Local Sales Tax Fees, Audit Assessments, Penalties, Interest	1,883,200	257,267	217,268	(39,999)	-15.5%	264,177	(46,908)	-17.8%
<b>Total Local Sales Tax Revenue</b>	<b>\$ 123,570,752</b>	<b>\$ 20,332,074</b>	<b>\$ 24,287,026</b>	<b>\$ 3,954,952</b>	<b>19.5%</b>	<b>\$ 24,850,572</b>	<b>\$ (563,546)</b>	<b>-2.3%</b>
Franchise Fees	3,375,000	21,478	-	(21,478)	-100.0%	-	-	0.0%
Primary Property Taxes	8,161,829	37,316	25,406	(11,910)	-31.9%	14,723	10,683	72.6%
State Shared Sales Taxes	23,410,000	2,417,683	3,727,770	1,310,087	54.2%	3,355,476	372,294	11.1%
Vehicle License Tax	10,360,000	1,368,229	1,828,413	460,184	33.6%	1,579,266	249,147	15.8%
Urban Revenue Sharing	37,000,000	6,167,649	6,220,688	53,039	0.9%	5,542,526	678,162	12.2%
Licenses & Permits	6,646,000	656,603	1,100,644	444,041	67.6%	1,191,738	(91,094)	-7.6%
Charges for Services	12,132,406	1,773,688	1,445,833	(327,855)	-18.5%	1,968,073	(522,240)	-26.5%
Fines & Forfeitures	3,683,108	739,181	398,688	(340,493)	-46.1%	706,460	(307,772)	-43.6%
Interest & Investments	2,629,000	269,679	295,423	25,744	9.5%	503,324	(207,901)	-41.3%
Other Revenues	1,257,700	209,617	238,152	28,535	13.6%	83,292	154,860	185.9%
Indirect Cost	7,548,586	1,258,101	1,258,170	69	0.0%	1,258,599	(429)	0.0%
<b>Total General Fund Revenues</b>	<b>\$ 239,774,381</b>	<b>\$ 35,251,298</b>	<b>\$ 40,826,213</b>	<b>\$ 5,574,915</b>	<b>15.8%</b>	<b>\$ 41,054,049</b>	<b>\$ (227,836)</b>	<b>-0.6%</b>
<b>Prior Month</b>	<b>\$ 239,774,381</b>	<b>\$ 16,915,711</b>	<b>\$ 19,550,702</b>	<b>\$ 2,634,991</b>	<b>15.6%</b>	<b>\$ 19,360,411</b>	<b>\$ 190,290</b>	<b>1.0%</b>
<b>Change from Prior Month</b>	<b>\$ -</b>	<b>\$ 18,335,587</b>	<b>\$ 21,275,511</b>	<b>\$ 2,939,924</b>	<b>0.2%</b>	<b>\$ 21,693,638</b>	<b>\$ (418,127)</b>	<b>-1.6%</b>

Note:

FY 2020-21 Budget excludes one-time Interfund Transfers-In of \$1,525,000 to the General Fund for Impact Fee loan repayments, which are used for General Capital Projects.



**\*Totals are for sales tax only, and exclude privilege license fees, audit assessments, interest, and penalties.**

## Sales Tax Revenue By Class

Through August Each Year (Year-to-Date)

Sales Tax Category	FY19-20	% Chg Fm PY	FY 2020-21	% Chg Fm PY	FY 2019-20	% Chg Fm PY	FY 2018-19	% Chg Fm PY	FY 2017-18	% Chg Fm PY	FY 2016-17
	% of Total				FY 2019-20				FY 2017-18		
Utilities	10.2%	10.2%	\$ 3,148,395.88	-2.0%	\$ 2,856,659.54	-6.2%	\$ 2,915,118.24	6.3%	\$ 3,107,804.00	-5.7%	\$ 2,924,493.83
Telecommunications	1.7%	-11.4%	354,653.27	3.5%	400,326.74	-11.5%	386,739.30	-14.1%	437,140.33	-5.0%	508,798.93
Publishing / Advertising / Printing / Transportation	0.1%	220.4%	26,280.05	-171.5%	(21,830.27)	-9.5%	30,520.74	8.2%	33,740.06	-35.2%	31,177.04
Restaurants & Bars	8.7%	-10.2%	1,832,341.59	3.9%	2,041,097.39	11.8%	1,964,610.94	0.5%	1,757,960.56	6.9%	1,749,711.49
Amusements	0.8%	-72.9%	52,037.36	2.9%	191,773.21	-0.9%	186,280.81	9.1%	187,940.81	13.9%	172,290.75
Real Property Rentals	13.0%	-7.4%	2,989,232.66	22.5%	3,226,977.70	14.9%	2,635,027.36	0.9%	2,293,484.56	2.5%	2,274,106.98
Tangible Personal Property Rentals	3.1%	-26.3%	614,814.74	38.1%	834,318.37	-3.7%	603,959.66	-13.7%	627,347.14	36.0%	726,755.79
Hotels / Motels	2.6%	-22.9%	369,802.94	28.1%	479,496.59	10.8%	374,195.11	-20.1%	337,619.38	25.8%	422,365.56
Contracting	9.8%	-33.0%	2,299,011.81	47.9%	3,430,475.71	22.6%	2,319,387.95	2.5%	1,892,128.03	25.0%	1,846,157.71
Retail / Manufactured Buildings / Jet Fuel	46.1%	12.7%	11,408,451.38	6.7%	10,120,232.52	12.9%	9,488,919.53	-5.1%	8,401,478.77	9.9%	8,857,613.68
Use Tax	3.9%	-5.1%	974,736.28	11.3%	1,026,867.44	112.1%	922,281.40	90.7%	434,883.80	38.8%	228,053.05
<b>Total Sales Tax Revenue*</b>	<b>100.0%</b>	<b>-2.1%</b>	<b>\$ 24,069,757.96</b>	<b>12.6%</b>	<b>\$ 24,586,394.94</b>	<b>11.9%</b>	<b>\$ 21,827,041.04</b>	<b>-1.2%</b>	<b>\$ 19,511,527.44</b>	<b>8.1%</b>	<b>\$ 19,741,524.81</b>

## Sales Tax Revenue By Class

Through August (Month-over-Month)

Sales Tax Category	FY19-20	% Chg Fm PY	August	% Chg Fm PY	August	% Chg Fm PY	August	% Chg Fm PY	August	% Chg Fm PY	August
	% of Total		FY 2020-21		FY 2019-20		FY 2018-19		FY 2017-18		FY 2016-17
Utilities	13.3%	5.0%	\$ 1,711,631.53	7.2%	\$ 1,630,209.02	-14.2%	\$ 1,520,660.45	4.5%	\$ 1,771,461.68	4.1%	\$ 1,695,244.90
Telecommunications	1.6%	-15.6%	169,488.84	3.2%	200,736.30	-4.0%	194,514.06	-15.5%	202,560.39	-10.2%	239,843.68
Publishing / Advertising / Printing / Transportation	0.1%	-9.5%	13,417.64	7.4%	14,828.71	17.1%	13,806.50	12.3%	16,661.46	-27.3%	14,830.37
Restaurants & Bars	8.0%	-12.3%	865,463.15	4.3%	987,146.14	11.8%	946,650.81	-1.8%	846,545.79	4.0%	861,786.64
Amusements	0.5%	-108.2%	(4,838.30)	-37.0%	58,722.90	4.1%	93,166.53	-2.4%	89,464.67	2.3%	91,648.22
Real Property Rentals	14.4%	-18.8%	1,432,552.43	70.7%	1,765,121.50	-1.0%	1,034,157.97	-4.8%	1,044,487.04	13.8%	1,096,696.12
Tangible Personal Property Rentals	4.1%	-39.5%	303,756.95	66.9%	502,058.90	-6.7%	300,863.68	-20.6%	322,544.50	64.0%	406,400.72
Hotels / Motels	1.9%	-10.2%	204,748.80	40.6%	228,028.24	-2.6%	162,220.67	-10.2%	166,614.13	32.2%	185,636.84
Contracting	12.5%	-18.7%	1,251,247.18	26.3%	1,539,272.42	52.6%	1,219,107.30	-14.9%	799,110.82	26.1%	938,945.52
Retail / Manufactured Buildings / Jet Fuel	40.3%	11.3%	5,501,582.37	6.3%	4,944,577.52	12.3%	4,650,647.27	-7.3%	4,140,725.69	8.8%	4,466,897.42
Use Tax	3.4%	11.2%	459,583.25	16.4%	413,333.54	111.2%	355,076.43	61.6%	168,134.49	44.4%	104,044.05
<b>Total Sales Tax Revenue*</b>	<b>100.0%</b>	<b>-3.1%</b>	<b>\$ 11,908,633.84</b>	<b>17.1%</b>	<b>\$ 12,284,035.19</b>	<b>9.6%</b>	<b>\$ 10,490,871.67</b>	<b>-5.3%</b>	<b>\$ 9,568,310.66</b>	<b>10.9%</b>	<b>\$ 10,101,974.48</b>

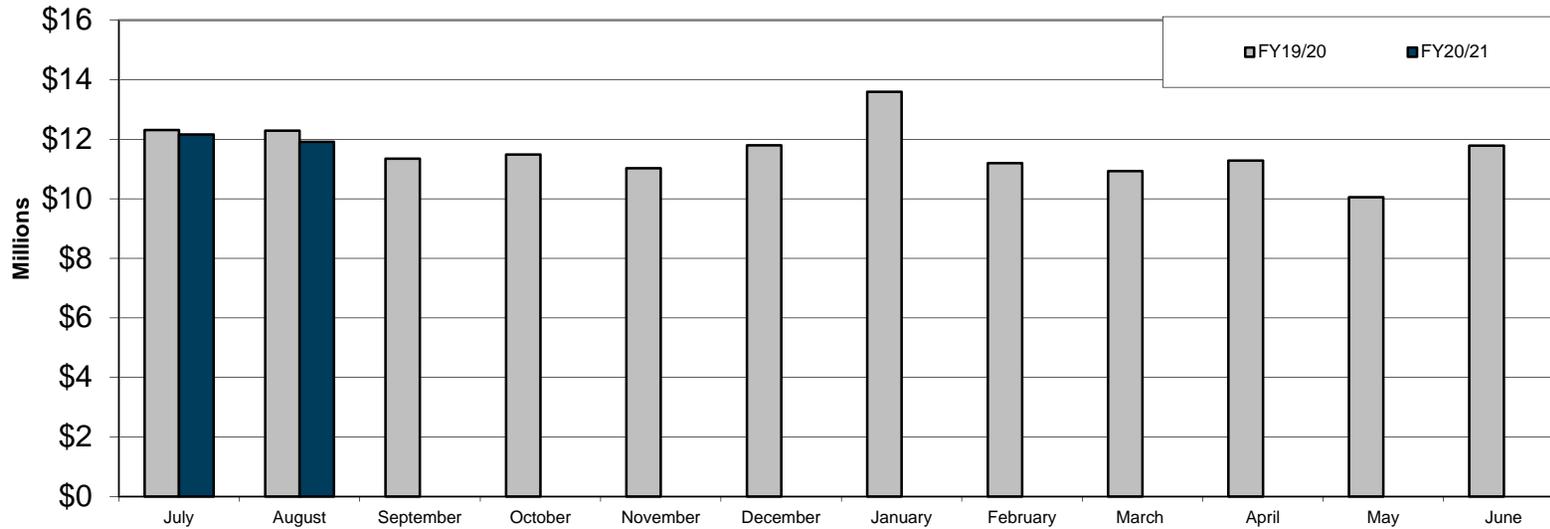
\*Totals are for sales tax only, and exclude privilege license fees, audit assessments, interest, and penalties.

# Local Sales Tax Revenue

## Monthly Actuals Compared to Prior Year

Local Sales Tax Collections *	Monthly Collections FY19/20	Monthly Collections FY20/21	\$ Difference + / (-) FY20/21 over FY19/20	% Difference + / (-) FY20/21 over FY19/20
July	\$ 12,302,360	\$ 12,161,124	\$ (141,236)	-1.1%
August	12,284,035	11,908,634	(375,401)	-3.1%
September	11,345,516	-		
October	11,487,595	-		
November	11,022,244	-		
December	11,792,358	-		
January	13,587,573	-		
February	11,200,310	-		
March	10,927,737	-		
April	11,278,996	-		
May	10,049,709	-		
June	11,785,579	-		
<b>Totals</b>	<b>\$ 24,586,395</b>	<b>\$ 24,069,758</b>	<b>\$ (516,637)</b>	<b>-2.1%</b>

## Month-to-Month Local Sales Tax Collections



\*Totals are for sales tax only, and exclude privilege license fees, audit assessments, interest, and penalties.

# COVID-19 Revenue Impact Analysis

## Tax Revenue Comparison of Top 200 Taxpayers (reflects approximately 65% of total TPT)

Business Type	Current Mo. Aug-20	Last Mo. Jul-20	\$ Change Month / Month	% Change Month / Month	Current Mo. Aug-20	Mo. Last Year Aug-19	\$ Change Same Period	% Change Same Period
Commercial Leasing	\$ 328,046	\$ 332,607	\$ (4,561)	-1.4%	\$ 328,046	\$ 335,237	\$ (7,191)	-2.1%
Construction Contracting	\$ 670,177	\$ 652,219	\$ 17,958	2.8%	\$ 670,177	\$ 1,237,342	\$ (567,165)	-45.8%
Department Stores	\$ 874,225	\$ 902,170	\$ (27,945)	-3.1%	\$ 874,225	\$ 872,337	\$ 1,888	0.2%
Grocery Stores	\$ 676,872	\$ 683,025	\$ (6,153)	-0.9%	\$ 676,872	\$ 584,607	\$ 92,265	15.8%
Lodging	\$ 108,587	\$ 118,432	\$ (9,845)	-8.3%	\$ 108,587	\$ 198,029	\$ (89,442)	-45.2%
Personal Property Rentals	\$ 249,186	\$ 265,114	\$ (15,928)	-6.0%	\$ 249,186	\$ 453,461	\$ (204,275)	-45.0%
Residential Rentals	\$ 76,053	\$ 75,644	\$ 409	0.5%	\$ 76,053	\$ 555,341	\$ (479,288)	-86.3%
Restaurants	\$ 190,841	\$ 195,736	\$ (4,895)	-2.5%	\$ 190,841	\$ 194,646	\$ (3,805)	-2.0%
General Retailers	\$ 1,596,596	\$ 1,802,068	\$ (205,472)	-11.4%	\$ 1,596,596	\$ 1,243,700	\$ 352,896	28.4%
Telecommunications	\$ 214,124	\$ 221,584	\$ (7,460)	-3.4%	\$ 214,124	\$ 234,948	\$ (20,824)	-8.9%
Utilities	\$ 1,714,483	\$ 1,443,283	\$ 271,200	18.8%	\$ 1,714,483	\$ 1,645,633	\$ 68,850	4.2%
Vehicle Dealers	\$ 909,849	\$ 948,561	\$ (38,712)	-4.1%	\$ 909,849	\$ 940,546	\$ (30,697)	-3.3%
<b>Total for Top Taxpayers</b>	<b>\$ 7,609,039</b>	<b>\$ 7,640,443</b>	<b>\$ (31,404)</b>	<b>-0.4%</b>	<b>\$ 7,609,039</b>	<b>\$ 8,495,827</b>	<b>\$ (886,788)</b>	<b>-10.4%</b>
<b>Total for all Taxes</b>	<b>\$ 11,908,634</b>	<b>\$ 12,161,124</b>	<b>\$ (252,490)</b>	<b>-2.1%</b>	<b>\$ 11,908,634</b>	<b>\$ 12,284,035</b>	<b>\$ (375,401)</b>	<b>-3.1%</b>

## Anticipated vs. Actual Revenue Reductions for Major Revenues

Anticipated COVID Impacts Major Revenues	Local TPT Reduction	State Shared Reduction	Vehicle Lic. Tax Reduction	Building Division Fees	Parks & Recreation	Court Fines	Franchise Fees	Total
First Quarter	\$ 2,500,000	\$ 1,200,000	\$ 300,000	\$ 100,000	\$ 700,000	\$ 500,000	\$ 450,000	\$ 5,750,000
Second Quarter	\$ 2,200,000	\$ 1,100,000	\$ 200,000	\$ 200,000	\$ 700,000	\$ 300,000	\$ 400,000	\$ 5,100,000
Third Quarter	\$ 2,100,000	\$ 1,000,000	\$ 150,000	\$ 300,000	\$ 600,000	\$ 250,000	\$ 350,000	\$ 4,750,000
Fourth Quarter	\$ 2,000,000	\$ 900,000	\$ 150,000	\$ 400,000	\$ 400,000	\$ 250,000	\$ 300,000	\$ 4,400,000
<b>Total Estimated Impact</b>	<b>\$ 8,800,000</b>	<b>\$ 4,200,000</b>	<b>\$ 800,000</b>	<b>\$ 1,000,000</b>	<b>\$ 2,400,000</b>	<b>\$ 1,300,000</b>	<b>\$ 1,500,000</b>	<b>\$ 20,000,000</b>

Actual COVID Impacts Major Revenues	Local TPT Reduction	State Shared Reduction	Vehicle Lic. Tax Reduction	Building Division Fees	Parks & Recreation	Court Fines	Franchise Fees	Total
First Quarter (Through August)	\$ (2,471,858)	\$ (1,583,207)	\$ (410,893)	\$ (991,233)	\$ 72,635	\$ 107,409	\$ (229,750)	\$ (5,506,897)
Second Quarter	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Third Quarter	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fourth Quarter	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Actual Impact*</b>	<b>\$ (2,471,858)</b>	<b>\$ (1,583,207)</b>	<b>\$ (410,893)</b>	<b>\$ (991,233)</b>	<b>\$ 72,635</b>	<b>\$ 107,409</b>	<b>\$ (229,750)</b>	<b>\$ (5,506,897)</b>
<b>Variance from 1st Q Estimate</b>	<b>\$ 4,971,858</b>	<b>\$ 2,783,207</b>	<b>\$ 710,893</b>	<b>\$ 1,091,233</b>	<b>\$ 627,365</b>	<b>\$ 392,591</b>	<b>\$ 679,750</b>	<b>\$ 11,256,897</b>

### Notes:

Top Taxpayers selected using ranking from FY19-20 end of year total tax received.

\*Negative numbers represent revenues higher than projected

## General Fund Expenditure Summary Thru August 2020

Department	Adopted Budget	Adjusted Budget	Expenses & Encumbrances Thru Aug 2020	Percentage of Adjusted Budget Expended & Encumbered Thru Aug 2020	Percentage of Adjusted Budget Expended & Encumbered Thru Aug 2019	Over/Under Last Year's Percentage
City Clerk	\$ 926,189	\$ 950,107	\$ 215,275	22.7%	18.6%	4.1%
City Manager and Organization Support <sup>(1)</sup>	16,974,092	17,732,751	3,705,467	20.9%	27.9%	-7.0%
Communications & Public Affairs	2,615,430	2,953,868	508,329	17.2%	23.4%	-6.2%
Community Services	26,794,778	28,157,281	7,604,539	27.0%	23.1%	3.9%
Cultural Development	3,634,295	3,796,870	749,599	19.7%	23.0%	-3.3%
Development Services	9,113,629	9,490,162	1,537,337	16.2%	14.3%	1.9%
Fire	38,895,433	39,985,881	8,266,190	20.7%	21.2%	-0.5%
Information Technology	11,792,184	13,360,840	2,688,327	20.1%	19.2%	0.9%
Law	3,884,306	3,921,666	588,782	15.0%	15.1%	-0.1%
Magistrate	4,684,074	4,658,298	765,691	16.4%	14.6%	1.8%
Management Services	8,075,928	8,181,276	1,847,433	22.6%	23.9%	-1.3%
Mayor and Council	1,021,237	1,024,460	178,106	17.4%	15.2%	2.2%
Neighborhood Resources	3,556,968	4,037,302	427,328	10.6%	39.0%	-28.4%
Police	77,989,907	79,592,723	13,822,027	17.4%	17.0%	0.4%
Public Works & Utilities	10,222,104	11,757,290	3,921,715	33.4%	39.6%	-6.2%
Non-Departmental (Personnel Services and O&M)	23,440,567	22,208,910	594,727	2.7%	70.7%	-68.0%
<b>Subtotal Prior to Contingencies/Reserves</b>	<b>\$ 243,621,121</b>	<b>\$ 251,809,685</b>	<b>\$ 47,420,872</b>	<b>18.8%</b>	<b>28.6%</b>	<b>-9.8%</b>
Non-Departmental Reserves (Carryforward, Utility, Fuel & DT)	8,553,750	1,250,000	-	0.0%	0.0%	0.0%
Non-Departmental Contingencies (15% & AZCares) <sup>(2)</sup>	64,817,356	32,220,547	-	0.0%	0.0%	0.0%
<b>Total General Fund Expenditures</b>	<b>\$ 316,992,227</b>	<b>\$ 285,280,232</b>	<b>\$ 47,420,872</b>	<b>16.6%</b>	<b>24.7%</b>	<b>-8.1%</b>

<sup>(1)</sup> Organization Support includes Buildings and Facilities, Economic Development, Fleet Services, Human Resources, and Transportation Policy.

<sup>(2)</sup> Non-Departmental Contingencies FY 2020-21 Adopted Budget included the AZCares Act contingency of \$29,983,456, which was transferred to contingency in the Operating Grant Fund 217.

**Adopted Budget:** Includes estimated reserves for encumbrance carryforward from the previous fiscal year and full Council approved reserve/contingency established in the budget.

**Adjusted Budget:** Includes movement of estimated reserves for encumbrance appropriation to Departments based on actual end-of-year encumbrances and Council approved contingency transfers. Reserves/Contingency appropriation cannot be spent from Reserve/Contingency line items; it must be moved to spendable lines within Departments.

**NOTE:** The total Adopted budget compared to the total Adjusted budget always equals when viewing **all** funds. When looking at the General Fund only, it is not uncommon for the amounts to differ. This is due to estimated carryforward appropriation, personnel adjustment appropriation or Council approved contingency transfers being moved to other funds, as directed by Council and authorized by the Budget Resolution.