



Citizen Bond Exploratory Committee:

Steering Committee

Chandler City Hall
2nd Floor Training Room A
Thursday, October 1, 2020
12:00 p.m.





Agenda

- Current CIP Council Guidelines refresh
- Funding community capital needs
- Understanding debt capacity

I learned that we can do anything, but we can't do everything... at least not at the same time. So think of your priorities not in terms of what activities you do, but when you do them. Timing is everything.

(Dan Millman)

Current CIP Council Guidelines



Council CIP guidance

- Minimize increase in property taxes
- Maintain existing infrastructure
- Finish planned construction of streets and parks
- Limit new projects adding ongoing operations & maintenance
- Address public needs

Addressing needs within these constraints

Funding Capital Needs – Current & New

CIP additions should...

Be Realistic -

We can't construct everything in one year, even with unlimited funds

Meet an identified public need, not want

Be needed with-in next 5-7 years



Prioritization:

How do you see it as a citizen of the community

A List

(Short-Term Need)



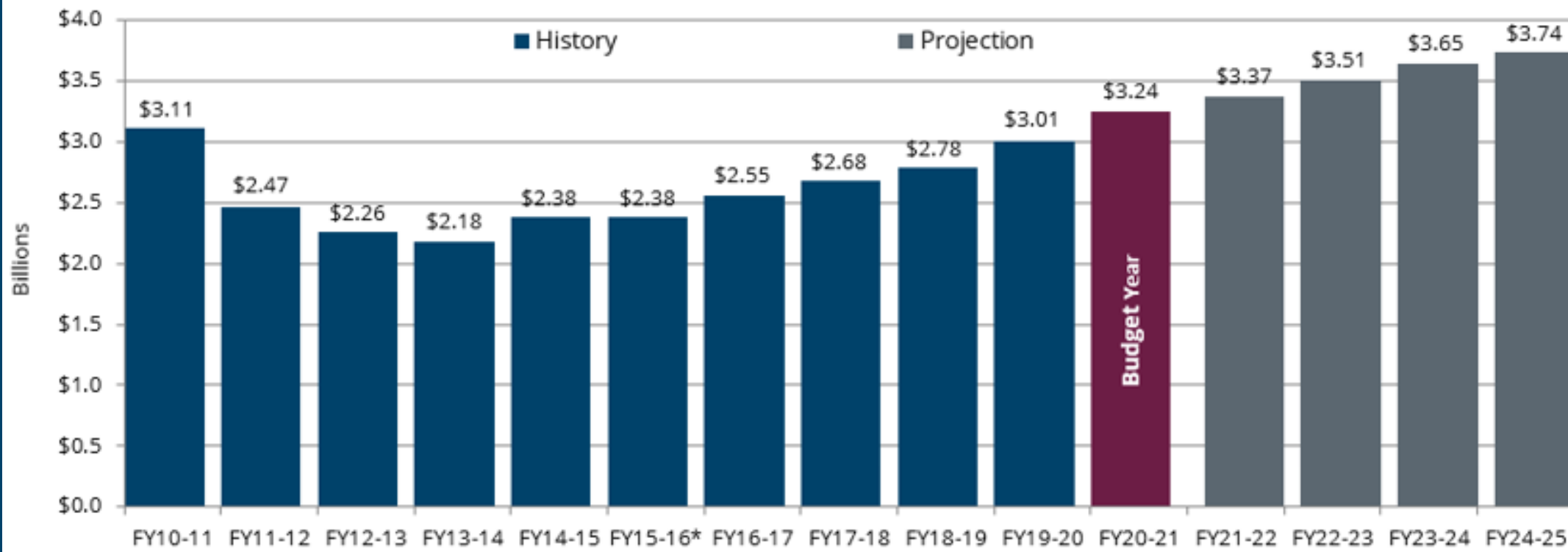
B List

(Long-Term Need)



Understanding Debt Capacity

Secondary Assessed Value/LPV History & Projection

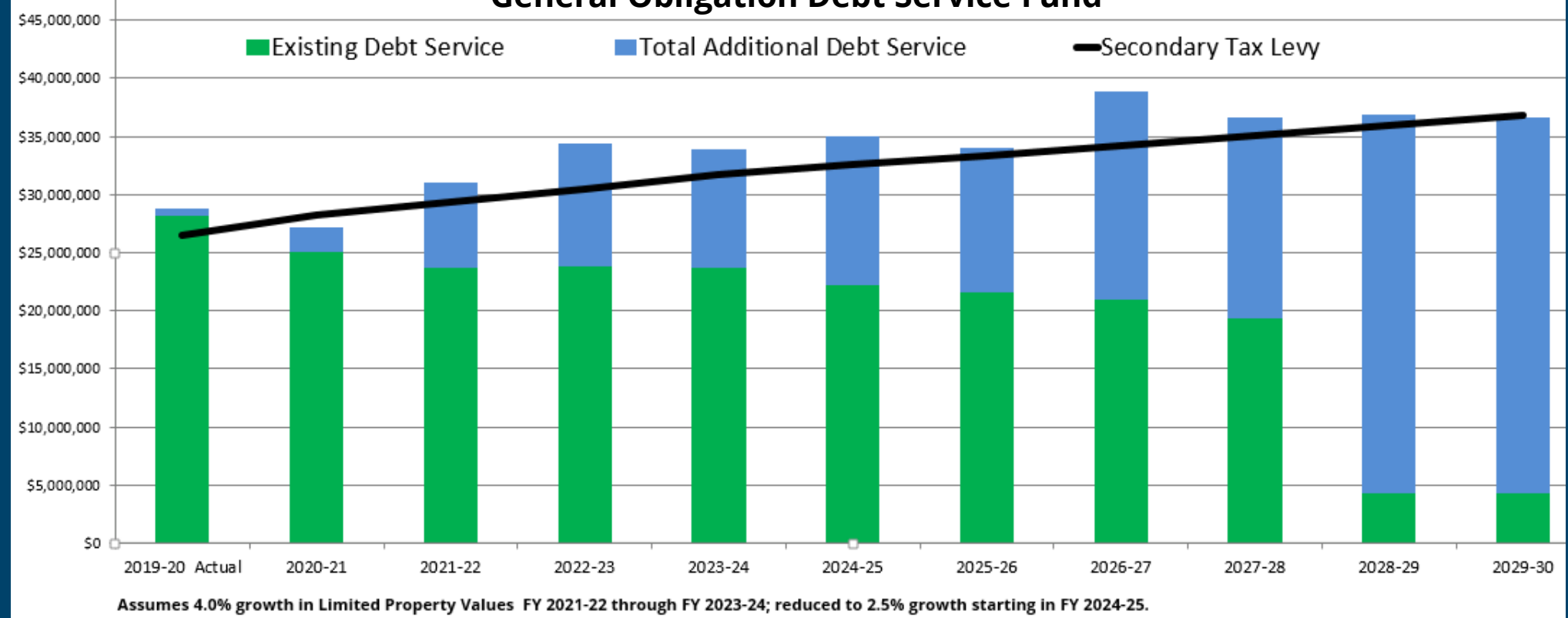


As the Assessed Values increase, so does the Levy Revenue (black line)



As we sell bonds our principle and interest payments must be in alignment with the Levy

General Obligation Debt Service Fund



Options to Consider Given Our Financial Reality

Prioritize



Examples of options for current and new projects

- Focus on aging infrastructure
- Accelerate key projects
- Hold project for next bond election

Property Tax Impact



Examples of options

- Adjust project timeline
 - Short term need vs long-term need
- Adjust project scale to minimize impact

Ballot Questions



Examples of options

- General question for numerous projects
- Specific project question, allowing taxpayers to decide what they are willing to fund through property taxes



Questions?