

**CITY OF CHANDLER
FISCAL YEAR 2020 – 2021
HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)
PROGRAM DESCRIPTIONS AND FUNDING RECOMMENDATIONS**

HOME Housing Activities:

ARM of Save the Family Foundation of Arizona, Inc. – Acquisition/Rehabilitation of Affordable Rental Housing

Funding Request: \$270,266

Recommendation: \$0

Households Served: 0 Chandler households

Funding is requested to add one unit of affordable rental housing in the Chandler market for families with income below 50% Area Median Income. ARM of Save the Family will acquire and rehabilitate a two-bedroom unit and maintain it for eligible Chandler families to rent. ARM of Save the Family also provides individualized case management and supportive services to program participants to promote stabilization.

City of Chandler Housing and Redevelopment – Tenant-Based Rental Assistance

Funding Request: \$185,036

Recommendation: \$185,036

Households Served: 22 Chandler households

Funding is requested to provide Tenant-Based Rental Assistance (TBRA) for 22 households experiencing homelessness in Chandler. HOME TBRA funds will be used for direct housing assistance for a period of up to 24 months per household. The Housing and Redevelopment Division will partner with a local nonprofit service provider, experienced in serving persons experiencing homelessness, for individualized case management and supportive services for participants receiving rental assistance.

Newtown Community Development Corporation – Community Land Trust

Homeownership

Funding Request: \$200,000

Recommendation: \$200,000

Households Served: 2 First-Time Chandler homebuyers

Funding is requested to provide affordable homeownership opportunities for first-time homebuyers with incomes below 80% of the Area Median Income in Chandler. Eligible buyers must complete homebuyer education classes and homeownership counseling, and attend an orientation where the ground lease, resale restrictions, shared equity, and other provisions of the Community Land Trust (CLT) program are explained. The CLT ground lease contains resale restrictions required by HOME program guidelines. Properties must be kept as the homebuyer's principal place of residency. The ground lease gives Newtown the right of first refusal upon sale by the homeowner, and includes a shared appreciation provision to ensure the CLT homes remain affordable.