

**ICMA-RC 457(b) DEFERRED COMPENSATION
2021 CONTRIBUTION CHANGE REQUEST FORM**
*PLEASE RETURN COMPLETED FORM TO HUMAN RESOURCES (MS 703)



EMPLOYEE INFORMATION

Name (First, MI, Last)	Employee #	Date of Birth
Street Address	City	State
Zip Code	Phone Number	Email Address

457(b) CONTRIBUTION CHANGE REQUEST

Per Pay Period Only: Changes to contribution amounts for the plan will be processed for the first pay date of the month following receipt of the change in Human Resources. Note: Increases to contributions are required to be effective the first paycheck of the following month in which the contribution increase is requested. Decreases to contributions can be effective in the following paycheck and not subject to the first paycheck of the following month timing.

I hereby authorize the City of Chandler to change my payroll deduction amount for my 457(b) as noted below:

I elect to change my bi-weekly 457(b) contribution. Specify the dollar amount you wish to contribute each **pay period**.

Pre-tax \$ _____ per pay period Roth (post-tax) \$ _____ per pay period

I elect to stop contributing to my 457(b) account effective with the next available payroll period. I understand that I may restart contributions at any time by making the change in Oracle Self Service

2021 Maximum Yearly Contributions

*Under Age 50 - \$19,500
Age 50 and over - \$26,000*

Pre-retirement Catch-up Contributions - \$39,000 *(Special 457(b) pre-retirement catch up contributions allow a participant for 3 years prior to the normal retirement age (specified in the plan) to contribute twice the annual limit. Contact ICMA-RC to determine if you are eligible for this pre-retirement catch-up limit. 1-888-883-8578.*

**These limits are for all money sources--employee plus employer contributions.*

** 457(b) deductions are made on a 26 pay period contribution basis.*

Employee Signature

Date