**Fiscal Year (FY) 2020-21**

**Budget Brief**

*“The Future’s in Sight”*

**Total City Budget**

$931.3 Million

**Up**

$0.46% from the FY 2019-20 Adopted Budget

**Total FTE (Full Time Equivalents)**

1,693.675

(6.4 Employees per 1,000 of Population of 264,700)

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**Where Does My Property Tax Dollar Go?**

*1.1201 Per $100 of Assessed Value*

- **Primary Tax Rate**: $0.2501
- **Secondary Tax Rate**: $0.8700

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**All Funds (in Millions)**

**Where the Money Comes From**

- City of Chandler: $9.8
- Maricopa County: $22.7
- Schools: $67.5

**Where the Money Goes**

- Fund Balance Forward
- Utility Charges
- Local Taxes & License Fees
- State Shared Taxes
- Other Service Charges
- Property Tax
- Grants

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**Average Residential Cost Comparison for Direct Services**

- Gilbert: $1,741
- Chandler: $1,798
- Tempe: $2,181
- Scottsdale: $2,191
- Peoria: $2,196
- Phoenix: $2,354
- Mesa: $2,497
- Glendale: $2,737

*2020 Data: Solid Waste, Water, Wastewater, Local Sales Tax, Property Tax
### General Fund Budget

**$397.1 Million**

#### General Fund Balance Projection

- **End of FY 18-19:** $190
- **End of FY 19-20:** $165
- **End of FY 20-21:** $101
- **End of FY 21-22:** $86
- **End of FY 22-23:** $82
- **End of FY 23-24:** $79
- **End of FY 24-25:** $84

Minimum Reserve = 4 Months Operating Revenues or $77M

#### How is the General Fund Balance Designated?

- **Restricted:** $1.5M
- **Unassigned:** $34.8M
  - General Fund Contingency (15% of Operating Revenues)
- **Assigned:** $65M
  - Grant Match Reserve
  - Capital & Economic Development Reserve
  - Public Safety Reserves
  - $10M Budget Stabilization Reserve

#### General Obligation Bond Rating

**AAA**

Fitch

Standard and Poor’s

Moody’s

Highest rating level from all 3 major agencies

#### Where the Money Comes From

- **$244** Department Operating
- **$136** Contingency & Reserves
- **$36** Capital Carryforward
- **$27** Debt Service
- **$15** Capital-New Appropriation

#### Where the Money Goes

- Fund Balance Forward
- Local Sales Tax & Licenses
- Other Revenues
- Property Taxes
- State Shared Taxes

### Fiscal Year (FY) 2020-21 Budget Brief

“The Future’s in Sight”

- **General Fund:** Down **0.6%** from the FY2019-20 Adopted Budget
- **Assigned:** $65M
- **Unassigned:** $34.8M
- **Restricted:** $1.5M

### 2020-21 General Fund Budget

- **In Millions:**
  - **$190**
  - **$165**
  - **$101**
  - **$86**
  - **$82**
  - **$79**
  - **$84**

- **$77M** Minimum Reserve = 4 Months Operating Revenues