

**CITY OF CHANDLER
FISCAL YEAR 2019-2020
HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)
PROGRAM DESCRIPTIONS AND FUNDING RECOMMENDATIONS**

HOME Housing Activities:

City of Chandler Housing and Redevelopment – Tenant-Based Rental Assistance

Funding Request: \$206,112
Recommendation: \$206,112
Households Served: 25 Chandler households

Funding is requested to provide a Tenant-Based Rental Assistance (TBRA) Program for 25 individuals or family households experiencing homelessness in Chandler. HOME TBRA funds will be used for direct housing assistance for a period of up to 24 months per household. The Housing and Redevelopment Division will partner with a local nonprofit service provider, experienced in serving persons experiencing homelessness, for individualized case management and supportive services for participants receiving rental assistance.

Newtown Community Development Corporation – Community Land Trust Homeownership

Funding Request: \$200,000
Recommendation: \$141,585
Households Served: 2 First-Time Chandler homebuyers

Funding is requested to provide affordable homeownership opportunities for two low-income, Chandler first-time homebuyers who are priced out of the current housing market. Eligible buyers must complete homebuyer education classes and homeownership counseling, and attend an orientation where the ground lease, resale restrictions, shared equity, and other provisions of the Community Land Trust (CLT) program are explained. The CLT ground lease contains resale restrictions required by HOME program guidelines. Properties must be kept as the homebuyer's principal place of residency and only households with incomes below 80% of the Area Median Income are eligible to purchase a Newtown home. The ground lease gives Newtown the right of first refusal upon sale by the Homeowner and includes a shared appreciation provision to ensure the CLT homes remain affordable.