



Citizen Bond Exploratory Committee

Finance Subcommittee Update #8

Chandler City Hall
3rd Floor Large
Thursday, January 14, 2021
4:00 p.m.





Agenda

- Follow-up on combined Subcommittee project listing that aligns with maximum bond capacity
 - Facilities – examples of facilities to improve
 - Parks - none
 - Public Safety Fire - Mobile Command Vehicle options
 - Public Safety Police –Forensics/Detention operations & maintenance options
 - Public Works - Transit operations & maintenance options
 - Bond capacity utilization options
 - Debt retirements over bond outlook

Airport

Changes to be within Capacity

- Maxed out existing authorization
- Shifted Cooper Road Collector Improvements to Public Works, while maintaining subcommittee advocacy on benefit to Airport
- Shifted remaining projects to cash funded

Recommended to Steering Comm.

- Remove Airport from the bond election as all Airport Subcommittee recommendations are met with other resources



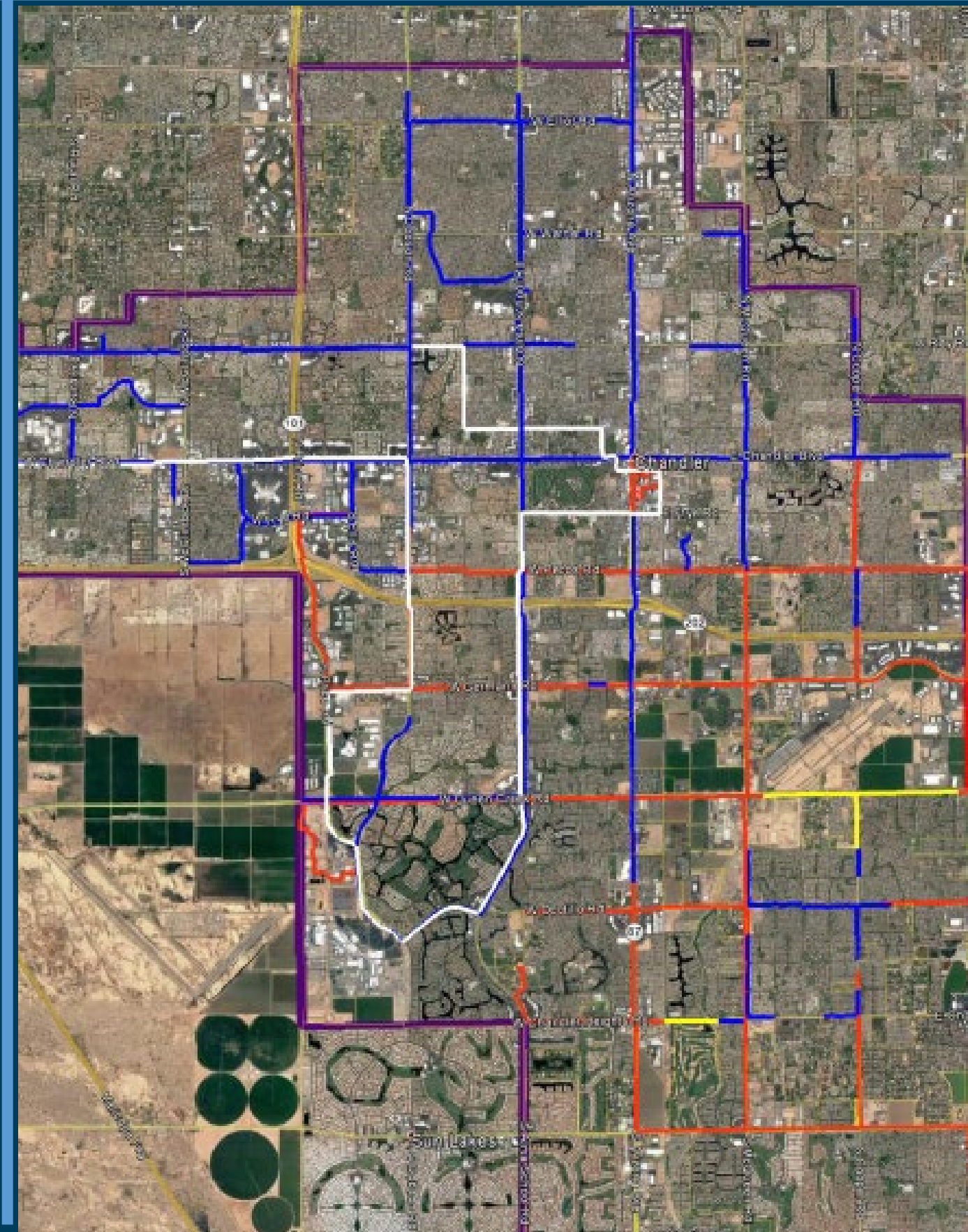
Technology

Changes to be within Capacity

- Shifted prioritized fiber needs to cash funding for years 0-7
 - Utilize cash freed up on Fire Station #2 by including project in bond recommendation
- Shifted remaining prioritized fiber needs to next bond election due to long-term nature

Recommended to Steering Comm.

- Remove Technology from the bond election as all short-term Technology Subcommittee recommendations are met with other resources



Facilities Follow-Up

Examples of Facilities to Maintain/Improve

- Center for the Arts
- Libraries
- Public Safety Facilities (i.e. Fire Stations, Police Substations)
- Boys and Girls Club
- Fleet
- Court
- City Hall
- Transportation and Development
- Information Technology
- City Hall Parking Garage

Critical infrastructure maintenance and improvements will extend the useful life for multiple facilities

Facilities

Changes to be within Capacity

- Removed Fire Station #4 and Community/Senior Center costs from top 7 buildings
- Moved 1st 5 years of top 4 buildings and 1st 5 years of P3 remaining buildings to cash funding
 - Allows flexibility and shows a commitment to aging infrastructure
- Shifted 2nd 5 years of P3 to next bond election
- Shifted portion of 1st 5 years of remaining buildings to long-term

Recommended to Steering Comm.

- Accept changes to prioritized Facilities Subcommittee recommendation to remain within bond capacity



Parks

Changes to be within Capacity

- Made effort to include bond funding for both phases of Mesquite Groves, since projects were part of 2007 bond election
- Shifted Folley Park to long-term
- Included all Existing Neighborhood and Community Park Improvements, and Existing Recreation Facility Improvements to emphasize need to maintain what we have

Recommendation

- Accept changes to prioritized Parks Subcommittee recommendation to remain within bond capacity



Public Safety - Fire

Changes to be within Capacity

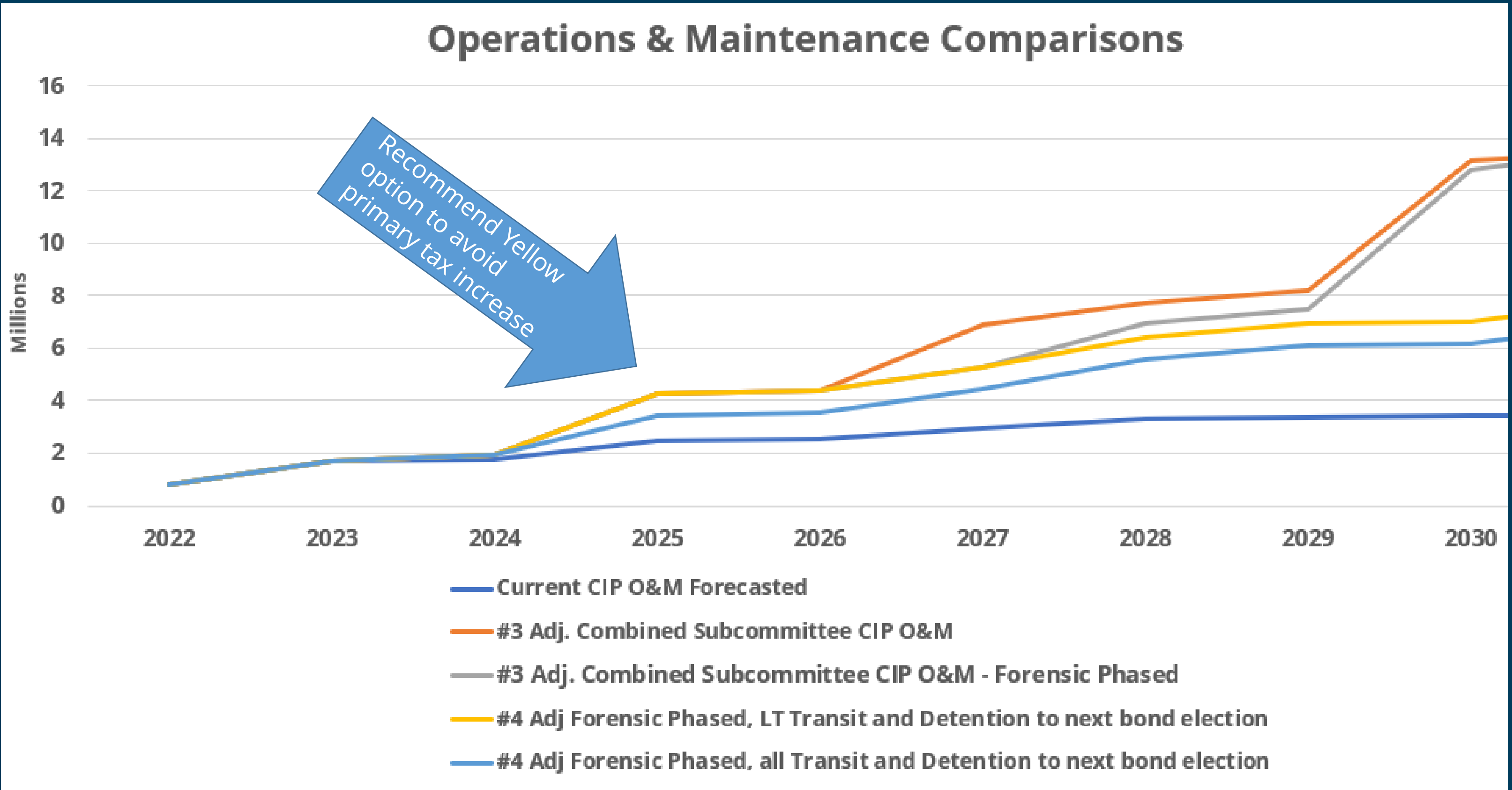
- Shifted Dual Band Radios to cash funded
- Moved Shared Mobile Command to long-term
 - *Recommend leaving in long-term, allowing total to be in authorization but for Staff and M&C to determine actual timing*

Recommendation

- Accept changes to prioritized Public Safety-Fire Subcommittee recommendation to remain within bond capacity



Public Safety – Police and Public Works Follow-Up



Public Safety - Police

Changes to be within Capacity

- *Shift Detention Facility to next bond election to avoid \$3.3M O&M primary property tax impact (\$0.10 increase) and to explore regional partnership*
- *Phase \$2.2M O&M on Forensic Services Facility to address O&M impacts*

Recommendation

- Accept changes to prioritized Public Safety-Police Subcommittee recommendation to remain within bond capacity



Public Works

Changes to be within Capacity

- Removed Utilities as agreed upon by Steering Committee
- Moved two transit projects to long-term
- Moved Paseo Trail to short-term
- Moved Ray/Dobson intersection & Kyrene Rd to long-term
- Shifted Ocotillo Shared Use Path into 3 phases
- Shifted ADA Improvements to cash funded
- Adjusted Active Transit and Street projects to account for potential grant match
- *Shift North/Central Chandler Flexible Transit projects to next bond election to avoid \$2.5M primary property tax impact*

Recommendation

- Accept changes to prioritized Public Works Subcommittee recommendation to remain within bond capacity



Combined Adjusted Subcommittee Recommendations

Bond Authorization shortfall based on #4 Adjusted Recommendation

- Project costs escalated (3%/yr.) into proper years
- Short and long term project totals

Type of Voter Approved Debt	Remaining Authorization	Recommended Bonded Projects/Costs Escalated into Proper Years	Net Authorization Shortfall (in thousands)
Airport	\$494,000	(\$494,000)	\$(0)
Technology	0	(0)	(0)
Facilities	0	(33,573,000)	(33,573,000)
Parks & Recreation	48,525,000	(121,509,900)	(72,984,000)
Library	5,245,000	(1,567,400)	(0)
Public Safety-Fire	231,000	(25,388,000)	(25,157,000)
Public Safety-Police	1,300,000	(71,655,000)	(70,355,000)
Streets	75,471,000	(162,782,000)	(87,311,000)
Stormwater	4,019,000	(3,471,000)	(0)
Landfill Recycling Solid Waste	4,935,000	(0)	(0)
Public Buildings	9,960,000	(0)	(0)
Water / Wastewater	0	(0)	(0)
Total	\$150,180,000	(\$420,440,300)	(\$289,380,000)

Combined Adjusted Subcommittee Recommendations Rounded

Bond Authorization shortfall based on #4 Adjusted Recommendation

- Project costs escalated (3%/yr.) into proper years
- Short and long term project totals

Type of Voter Approved Debt	Remaining Authorization	Recommended Bonded Projects/Costs Escalated into Proper Years	Net Authorization Shortfall (in thousands)
Airport	\$494,000	(\$494,000)	\$(0)
Technology	0	(0)	(0)
Facilities	0	(33,570,000)	(33,570,000)
Parks & Recreation	48,525,000	(121,510,000)	(72,985,000)
Library	5,245,000	(1,570,000)	(0)
Public Safety-Fire	231,000	(25,391,000)	(25,160,000)
Public Safety-Police	1,300,000	(71,655,000)	(70,355,000)
Streets	75,471,000	(162,781,000)	(87,310,000)
Stormwater	4,019,000	(3,471,000)	(0)
Landfill Recycling Solid Waste	4,935,000	(0)	(0)
Public Buildings	9,960,000	(0)	(0)
Water / Wastewater	0	(0)	(0)
Total	\$150,180,000	(\$420,442,000)	(\$289,380,000)

No Tax Increase Options

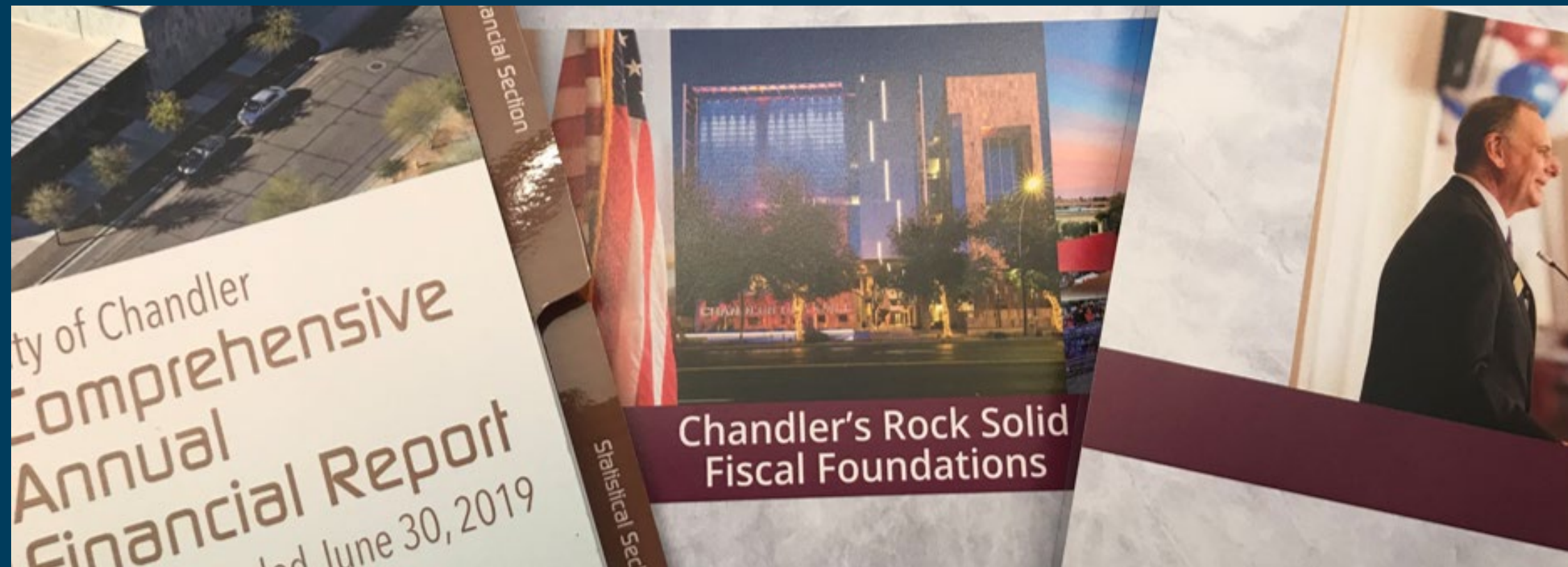
Option 1 uses 95% of capacity

- Projects shifted to next bond election:
 - Fiber projects years 13+
 - Fiber projects years 8-13
 - Facility Maintenance 2nd 5-years priority 3
 - Police Detention Facility
 - North & Central Chandler Flexible Transit

Option 2 uses 80% of capacity

- Projects shifted to next bond election:
 - Fiber projects years 13+
 - Fiber projects years 8-13
 - Facility Maintenance 2nd 5-years priority 3
 - Police Detention Facility
 - North & Central Chandler Flexible Transit
 - Folley Pool/Park renovations
 - Mountain View Park renovations
 - Mesquite Groves Park phase III
 - Fire Station 284 reconstruction
 - Ray/Dobson Intersection

Follow up on Debt Retirement



Total Outstanding Ad Valorum Debt Beginning FY 2021-22	\$ 201,797,415
Anticipated new debt sold during bond period	\$ 578,755,950
Total paid on debt during bond period	\$ (478,630,548)
Ending Ad Valorum Debt	\$ 301,922,817



Next Steps for January:

- Provide funding scenarios to Steering Committee that fit in capacity analysis
- Pose policy questions to Steering Committee to work towards final bond authorization recommendation