



Citizen Bond Exploratory Committee

Finance Subcommittee Update #7

Chandler City Hall
3rd Floor Large
Thursday, January 7, 2021
4:00 p.m.





Agenda

- Review adjustments to Combined Subcommittee project listing that aligns with maximum bond capacity
 - Airport
 - Technology
 - Facilities
 - Parks
 - Public Safety Fire
 - Public Safety Police
 - Public Works

Airport

Changes to be within Capacity

- Maxed out existing authorization
- Shifted Cooper Road Collector Improvements to Public Works, while maintaining subcommittee advocacy on benefit to Airport
- Shifted remaining projects to cash funded

Recommendation

- Remove Airport from the bond election as all Subcommittee recommendations are met with other resources



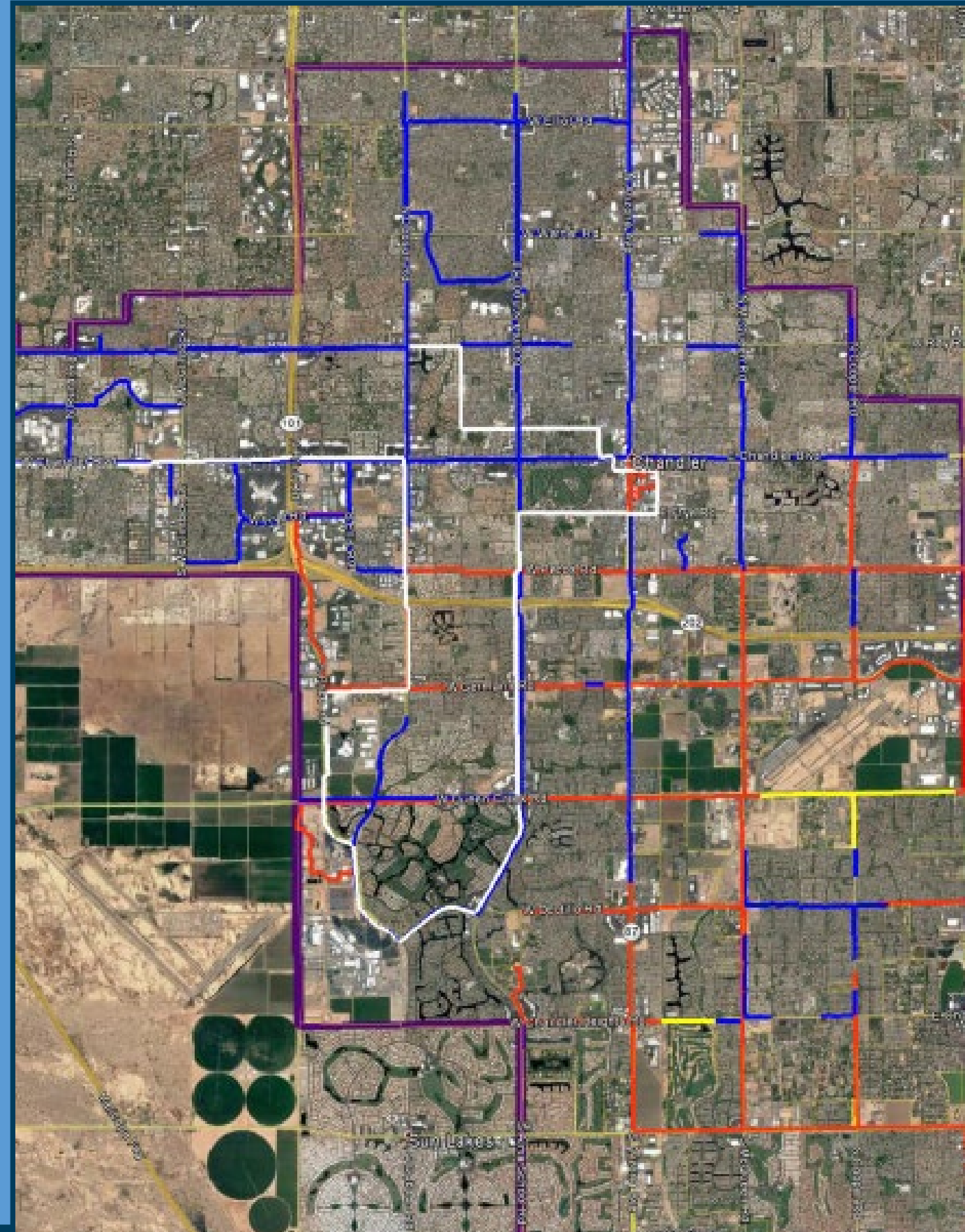
Technology

Changes to be within Capacity

- Shifted prioritized fiber needs to cash funding for years 0-7
 - Utilize cash freed up on Fire Station #2 by including project in bond recommendation
- Shifted remaining prioritized fiber needs to next bond election due to long-term nature

Recommendation

- Remove Technology from the bond election as all short-term Subcommittee recommendations are met with other resources



Facilities

Changes to be within Capacity

- Removed Fire Station #4 and Community/Senior Center costs from top 7 buildings
- Moved 1st 5 years of top 4 buildings and 1st 5 years of P3 remaining buildings to cash funding
 - Allows flexibility and shows a commitment to aging infrastructure
- Shifted 2nd 5 years of P3 to next bond election
- Shifted portion of 1st 5 years of remaining buildings to long-term

Recommendation

- Accept changes to prioritized Subcommittee recommendation to remain within bond capacity



Parks

Changes to be within Capacity

- Made effort to include bond funding for both phases of Mesquite Groves, since projects were part of 2007 bond election
- Shifted Folley Park to long-term
- Included all Existing Neighborhood and Community Park Improvements, and Existing Recreation Facility Improvements to emphasize need to maintain what we have

Recommendation-TBD



Public Safety - Fire

Changes to be within Capacity

- Shifted Dual Band Radios to cash funded
- Moved Shared Mobile Command to long-term

Recommendation-TBD



Public Safety - Police

Changes to be within Capacity

- No changes to priorities, although ongoing Operations and Maintenance related to Forensic Services Facility (\$2.2M) and Detention Facility (\$3.3M) is a concern
 - Potential tax impact

Recommendation-TBD



Public Works & Transportation Policy

Changes to be within Capacity

- Removed Utilities as agreed upon by Steering Committee
- Moved two transit projects to long-term
- Moved Paseo Trail to short-term
- Moved Ray/Dobson intersection to long-term
- Moved Kyrene Road to long-term
- Shifted Ocotillo Shared Use Path into 3 phases
- Shifted ADA Improvements to cash funded
- Adjusted Active Transit and Street projects to account for potential grant match
- Ongoing is a concern on Transit projects (\$2.5M)
 - Potential tax impact

Recommendation- TBD



Combined Adjusted Subcommittee Recommendations

Bond Authorization shortfall based on #3 Adjusted Recommendation

- Project costs escalated (3%/yr.) into proper years
- Short and long term project totals

Type of Voter Approved Debt	Remaining Authorization	Recommended Bonded Projects/Costs Escalated into Proper Years	Net Authorization Shortfall
Airport	\$494,000	(\$494,000)	\$(0)
Technology	0	(0)	(0)
Facilities	0	(33,573,000)	(33,573,000)
Parks & Recreation	48,525,000	(121,509,900)	(72,984,900)
Library	5,245,000	(1,567,400)	(0)
Public Safety-Fire	231,000	(25,388,000)	(25,157,000)
Public Safety-Police	1,300,000	(71,655,000)	(70,355,000)
Streets	75,471,000	(162,782,000)	(87,311,000)
Stormwater	4,019,000	(3,471,000)	(0)
Landfill Recycling Solid Waste	4,935,000	(0)	(0)
Public Buildings	9,960,000	(0)	(0)
Water / Wastewater	0	(0)	(0)
Total	\$150,180,000	(\$420,440,300)	(\$289,380,900)



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Next Steps for January:

- Provide funding scenarios to Steering Committee that fit in capacity analysis
- Pose policy questions to Steering Committee to work towards final bond authorization recommendation