Informational Memo

Budget Division - Memo No. BD27-017

Date: November 18, 2026

To: Mayor and Council

Thru: John Pombier, City Manager JP
Dawn Lang, Deputy City Manager/CFO DLL

From: Matt Dunbar, Budget & Policy Director MD

Subject: Fiscal Year (FY) 2026-27 General Fund Revenue Summary, Sales Tax Collection Report, and Expenditure Reports through October 2026

Attached is the FY 2026-27 General Fund Revenue and Expenditure Reports for the period ending October 31, 2026.

Included with this memo are the following attachments:

Attachment 1 – General Fund Revenue Summary
Attachment 2 – Local Sales Tax Revenue Five-Year Comparison
Attachment 3 – Local Sales Tax Revenue by Class
Attachment 4 – Local Sales Tax Revenue Month-by-Month Comparison to Prior Year
Attachment 5 – General Fund Expenditure Summary

The General Fund Revenue Summary (Attachment 1) gives a budget to actual comparison of revenues through October 2026. This month reflects a 3.5% increase in total General Fund revenues from the budgeted revenues we would have anticipated being received to date based on historical trends, and a 4.5% increase over the same period of the prior year.

Collections in State and Local Transaction Privilege Tax (TPT) or Sales Tax (Attachments 1-4) shown in this report reflect September TPT reported/received in October. Year to date (YTD) collections in Local TPT and State Shared TPT Revenue came in above budget, with Urban Revenue Sharing coming in only slightly below budget. It is important to note that fluctuations related to development/contracting are considered one-time, since once the developments are completed, the related permit and local TPT collections cease. The Local

TPT collections through October 2026 reflect an overall increase of 3.6% above budget, and a 6.8% increase compared to prior-year actuals. Also, when comparing the TPT collections received in October 2026 to the same month in the prior year, collections are up 12%.

Finally, the FY 2026-27 General Fund Expenditure Summary (Attachment 5) report reflects the percentage of adjusted budget expended and encumbered through October 2026. This report then compares this spending percentage to the prior fiscal year. Overall department spending resulted in 40.2% spending through October 2026, compared to 40.7% for the same period last year.

Should you have any questions regarding this information, please contact Dawn Lang at x2255 or Matt Dunbar at x2256.

Attachments: FY 2026-27 General Fund Monthly Revenue and Expenditure Reports through October 2026

c: Tadd Wille, Assistant City Manager
Ryan Peters, Deputy City Manager
Leah Powell, Deputy City Manager

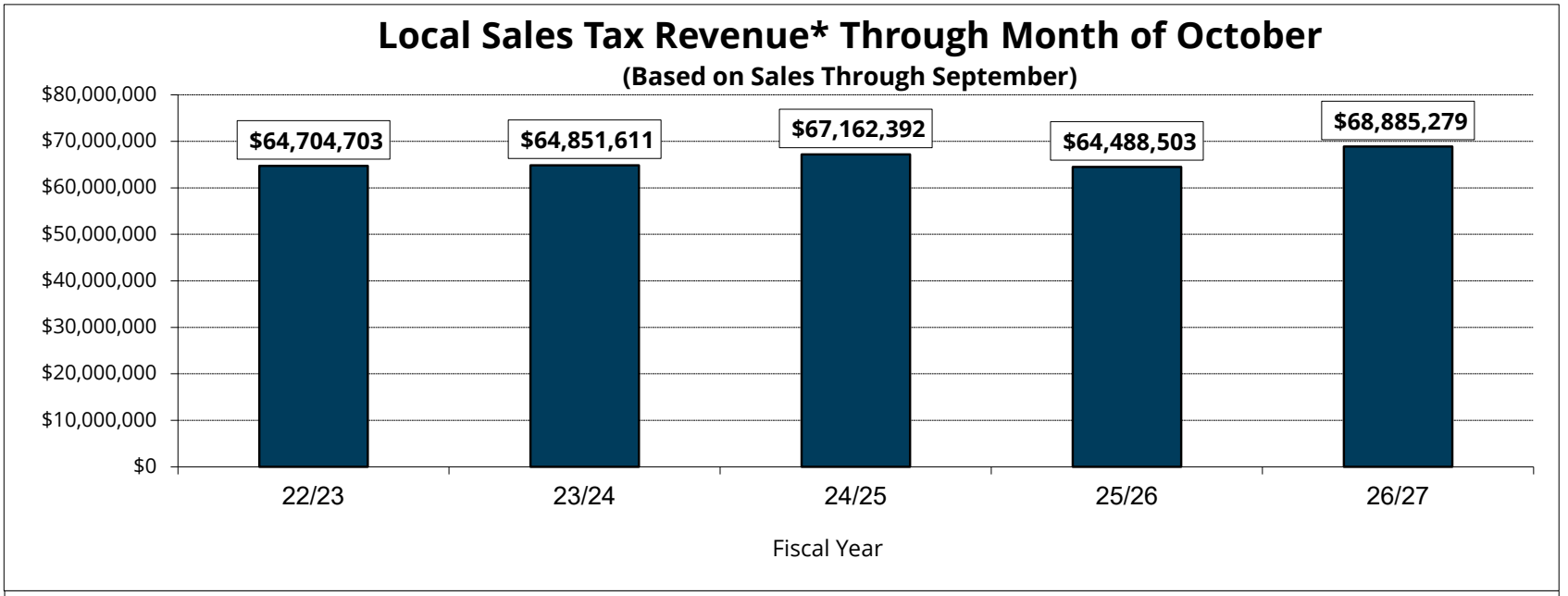
General Fund Revenue Summary

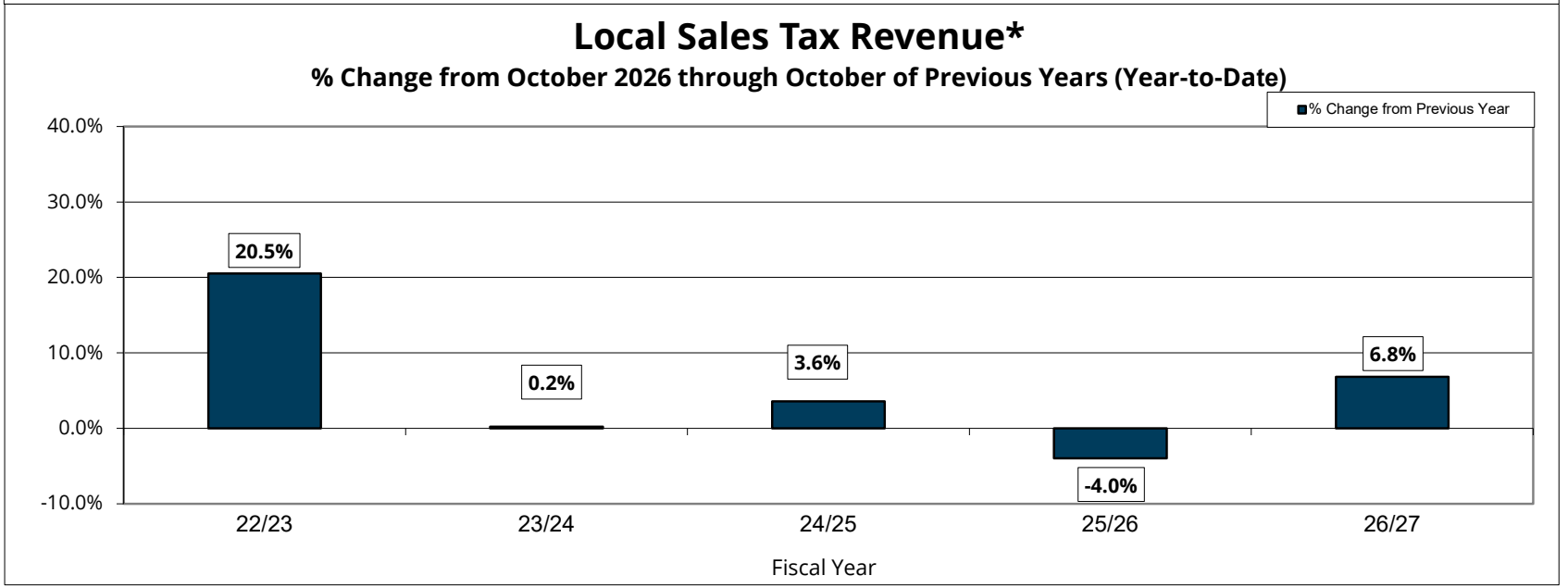
FY 2026-27 Year-To-Date Actuals Through October 2026

	Budget		Actuals			Comparison to Prior Year Actuals		
General Fund Revenues	**FY 2026-27 Adopted Budget**	**FY 2026-27 Budget Prorated Based on Historical Trend**	**FY 2026-27 Actual Revenue**	**+ or - of Actual to Budget**	**% Change of Actual to Budget**	**FY 2025-26 Actual Revenues for Same Period**	**Difference + or - from FY 2025-26 to FY 2026-27**	**% Change of Actuals to Same Period FY 2025-26**
Local Sales Tax Collections	197,487,987	66,484,447	**68,885,279**	2,400,832	3.6%	64,488,503	4,396,776	6.8%
Local Sales Tax Fees, Audit Assessments, Penalties, Interest	2,625,945	946,417	**1,101,488**	155,071	16.4%	1,448,862	(347,374)	-24.0%
Total Local Sales Tax Revenue	$ 200,113,932	$ 67,430,865	**$ 69,986,767**	$ 2,555,903	3.8%	$ 65,937,365	$ 4,049,402	6.1%
Franchise Fees	3,081,500	154,193	**253,125**	98,932	64.2%	156,125	97,000	62.1%
Primary Property Taxes	8,860,291	717,610	**353,055**	(364,555)	-50.8%	720,392	(367,337)	-51.0%
State Shared Sales Tax Revenue	45,345,000	12,695,790	**13,061,772**	365,982	2.9%	12,555,834	505,938	4.0%
Vehicle License Tax	14,905,000	4,169,722	**4,199,875**	30,153	0.7%	4,392,715	(192,840)	-4.4%
Urban Revenue Sharing	58,500,000	19,503,983	**19,496,210**	(7,773)	0.0%	18,272,219	1,223,991	6.7%
Smart and Safe	1,280,000	-	**-**	-	0.0%	-	-	0.0%
Public Safety State Allocation	-	-	**55,850**	55,850	0.0%	-	55,850	0.0%
Licenses & Permits	8,010,300	1,628,458	**3,180,655**	1,552,197	95.3%	2,096,110	1,084,545	51.7%
Charges for Services	20,363,359	4,920,907	**4,356,134**	(564,773)	-11.5%	4,659,287	(303,153)	-6.5%
Fines & Forfeitures	3,806,600	1,259,900	**1,158,230**	(101,670)	-8.1%	1,424,116	(265,886)	-18.7%
Interest & Investments	9,445,000	1,710,624	**2,865,545**	1,154,921	67.5%	3,390,176	(524,631)	-15.5%
Other Revenues	2,958,889	986,305	**361,054**	(625,251)	-63.4%	544,609	(183,555)	-33.7%
Indirect Cost	9,440,782	3,146,954	**3,146,927**	(27)	0.0%	3,012,257	134,670	4.5%
Total General Fund Revenues	**$ 386,110,653**	**$ 118,325,310**	**$ 122,475,199**	**$ 4,149,889**	**3.5%**	**$ 117,161,205**	**$ 5,313,994**	**4.5%**
Prior Month	**$ 386,110,653**	**$ 87,405,422**	**$ 89,302,304**	**$ 1,896,881**	**2.2%**	**$ 85,780,982**	**$ 3,521,322**	**4.1%**
Change from Prior Month	**$ -**	**$ 30,919,888**	**$ 33,172,895**	**$ 2,253,007**	**1.3%**	**$ 31,380,223**	**$ 1,792,672**	**0.4%**

Note:
FY 2026-27 Adopted Budget excludes one-time Interfund Transfers-In of $500,000 to the General Fund 101 for Impact Fee loan repayments, which are used to fund General Capital Projects in Fund 401.

Attachment 1





Totals are for sales tax only, and exclude privilege license fees, audit assessments, interest, and penalties.

Attachment 2

Sales Tax Revenue By Class

Through October Each Year (Year-to-Date)

Sales Tax Category	FY 25-26 % of Total	% Chg Fm PY	FY 2026-27	% Chg Fm PY	FY 2025-26	% Chg Fm PY	FY 2024-25	% Chg Fm PY	FY 2023-24	% Chg Fm PY	FY 2022-23
Utilities	11.3%	10.2%	$ 10,462,702	6.0%	$ 9,491,489	15.2%	$ 8,954,857	7.0%	$ 7,770,506	3.9%	$ 7,264,038
Telecommunications	0.8%	8.1%	$ 575,021	-18.9%	$ 531,761	-3.3%	$ 655,321	28.0%	$ 677,648	-3.7%	$ 529,484
Publishing / Advertising / Printing / Transportation	0.1%	57.6%	$ 102,891	4.4%	$ 65,274	0.4%	$ 62,530	-17.0%	$ 62,276	17.6%	$ 75,031
Restaurants & Bars	10.0%	8.7%	$ 6,601,762	2.0%	$ 6,073,880	4.1%	$ 5,952,668	6.5%	$ 5,715,984	10.1%	$ 5,366,812
Amusements	1.0%	-5.7%	$ 586,024	1.9%	$ 621,416	19.3%	$ 609,757	12.0%	$ 511,219	35.4%	$ 456,640
Real Property Rentals	7.8%	8.9%	$ 5,418,885	-40.1%	$ 4,977,900	2.8%	$ 8,304,861	11.4%	$ 8,078,895	13.7%	$ 7,254,119
Tangible Personal Property Rentals	4.7%	39.2%	$ 2,916,095	5.4%	$ 2,095,300	3.5%	$ 1,987,592	21.0%	$ 1,920,671	18.7%	$ 1,587,881
Hotels / Motels	3.6%	3.1%	$ 1,531,051	-3.3%	$ 1,484,351	2.1%	$ 1,535,102	-1.7%	$ 1,503,064	24.0%	$ 1,528,345
Contracting	6.4%	-9.7%	$ 4,393,208	-29.0%	$ 4,866,791	-15.9%	$ 6,851,868	-2.0%	$ 8,148,105	85.6%	$ 8,311,664
Retail / Manufactured Buildings / Jet Fuel	51.3%	4.9%	$ 34,123,111	7.5%	$ 32,513,912	-1.4%	$ 30,235,137	2.4%	$ 30,668,618	17.5%	$ 29,954,056
Use Tax	3.0%	23.1%	$ 2,174,530	12.2%	$ 1,766,429	-1080.0%	$ 2,012,698	-108.6%	$ (205,375)	22.0%	$ 2,376,632
Total Sales Tax Revenue*	**100.0%**	**6.8%**	**$ 68,885,279**	**-4.0%**	**$ 64,488,503**	**3.6%**	**$ 67,162,392**	**0.2%**	**$ 64,851,611**	**20.5%**	**$ 64,704,703**

Sales Tax Revenue By Class

Through October (Month-over-Month)

Sales Tax Category	% Chg Fm PY	FY 2026-27	% Chg Fm PY	FY 2025-26	% Chg Fm PY	FY 2024-25	% Chg Fm PY	FY 2023-24	% Chg Fm PY	FY 2022-23
Utilities	12.6%	$ 2,837,390	8.7%	$ 2,519,766	17.4%	$ 2,317,397	8.2%	$ 1,974,540	6.5%	$ 1,825,617
Telecommunications	-1.0%	$ 126,752	0.2%	$ 128,075	-22.0%	$ 127,855	18.0%	$ 163,874	3.4%	$ 138,888
Publishing / Advertising / Printing / Transportation	41.5%	$ 23,300	-4.3%	$ 16,465	14.7%	$ 17,203	-16.3%	$ 14,992	-13.8%	$ 17,917
Restaurants & Bars	6.9%	$ 1,632,783	0.9%	$ 1,527,348	2.9%	$ 1,513,826	16.9%	$ 1,471,775	2.5%	$ 1,258,487
Amusements	-16.1%	$ 134,731	2.8%	$ 160,640	20.0%	$ 156,283	14.8%	$ 130,262	42.5%	$ 113,498
Real Property Rentals	0.6%	$ 1,407,359	-33.9%	$ 1,398,915	1.8%	$ 2,116,402	8.4%	$ 2,078,910	9.4%	$ 1,917,419
Tangible Personal Property Rentals	28.5%	$ 734,872	15.9%	$ 572,085	-2.1%	$ 493,492	10.4%	$ 504,299	37.8%	$ 456,980
Hotels / Motels	6.2%	$ 426,844	-10.6%	$ 402,068	2.5%	$ 449,569	11.9%	$ 438,638	11.0%	$ 391,918
Contracting	-11.9%	$ 1,110,284	-29.8%	$ 1,260,948	82.3%	$ 1,796,794	-45.0%	$ 985,810	55.9%	$ 1,793,391
Retail / Manufactured Buildings / Jet Fuel	18.8%	$ 9,316,713	1.6%	$ 7,841,744	0.8%	$ 7,717,592	-1.7%	$ 7,655,140	18.3%	$ 7,788,086
Use Tax	6.5%	$ 567,604	-21.0%	$ 533,104	-181.1%	$ 440,414	-193.0%	$ (542,769)	22.4%	$ 583,888
Total Sales Tax Revenue*	**12.0%**	**$ 18,318,632**	**-4.6%**	**$ 16,361,157**	**15.3%**	**$ 17,146,827**	**-8.7%**	**$ 14,875,472**	**17.8%**	**$ 16,286,090**

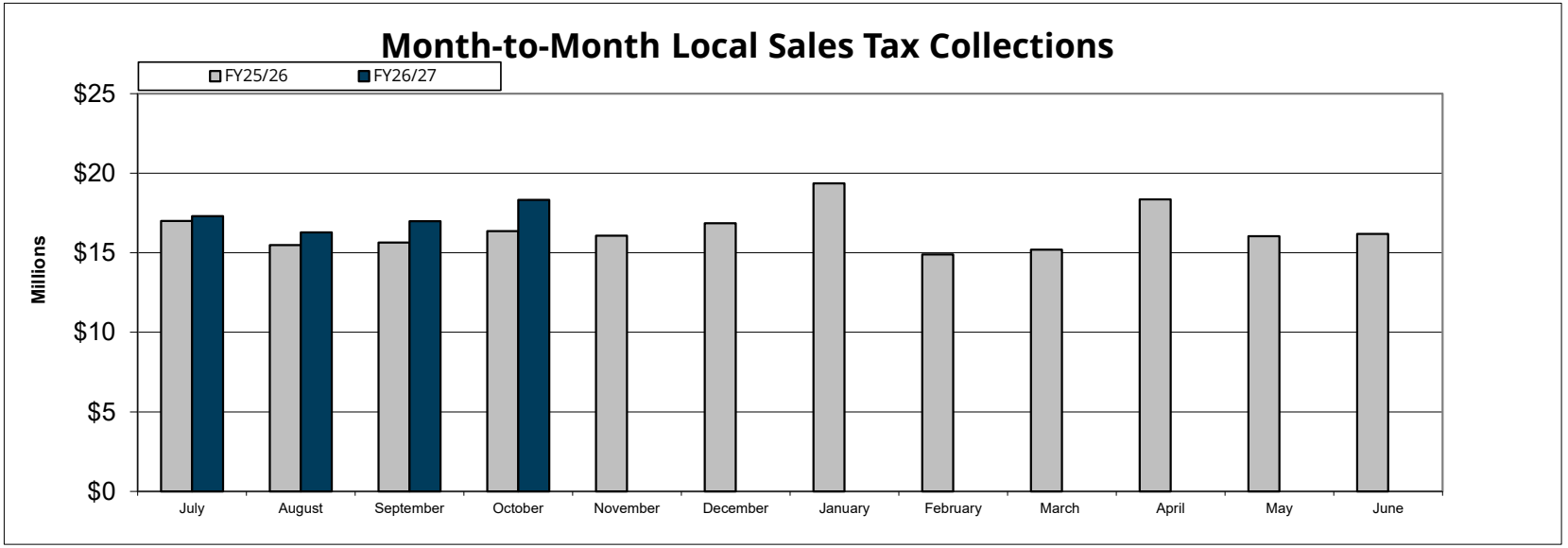
*Totals are for sales tax only, and exclude privilege license fees, audit assessments, interest, and penalties.

Attachment 3

Local Sales Tax Revenue

Monthly Actuals Compared to Prior Year

Local Sales Tax Collections *	Monthly Collections FY25/26	Monthly Collections FY26/27	$ Difference + / (-) from FY25/26 to FY26/27	% Difference + / (-) from FY25/26 to FY26/27
July	**16,997,601**	**17,307,005**	**309,404**	**1.8%**
August	**15,480,337**	**16,280,603**	**800,265**	**5.2%**
September	**15,649,408**	**16,979,039**	**1,329,630**	**8.5%**
October	**16,361,157**	**18,318,632**	**1,957,475**	**12.0%**
November	*16,069,324*		*(16,069,324)*	*-100.0%*
December	*16,861,960*		*(16,861,960)*	*-100.0%*
January	*19,357,005*		*(19,357,005)*	*-100.0%*
February	*14,886,887*		*(14,886,887)*	*-100.0%*
March	*15,188,773*		*(15,188,773)*	*-100.0%*
April	*18,361,090*		*(18,361,090)*	*-100.0%*
May	*16,043,732*		*(16,043,732)*	*-100.0%*
June	*16,190,429*		*(16,190,429)*	*-100.0%*
Totals	**$ 64,488,503**	**$ 68,885,279**	**$ 4,396,776**	**6.8%**



Totals are for sales tax only, and exclude privilege license fees, audit assessments, interest, and penalties.

Attachment 4

General Fund Expenditure Summary
Thru October 2026

Department	Adopted Budget	Adjusted Budget	Expenses & Encumbrances Thru October 2026	Percentage of Adjusted Budget Expended & Encumbered Thru October 2026	Percentage of Adjusted Budget Expended & Encumbered Thru October 2025	Over/Under Last Year's Percentage
City Clerk	$ 1,986,093	$ 2,038,995	$ 649,189	31.8%	30.5%	1.3%
City Manager and Organization Support[1]						
City Manager	3,133,608	3,202,237	993,253	31.0%	39.3%	-8.3%
Budget[2]	1,273,284	1,314,759	460,010	35.0%	34.6%	0.4%
Buildings & Facilities	10,700,030	11,109,751	5,084,922	45.8%	46.9%	-1.1%
Cultural Development[2]	6,854,299	7,339,890	2,565,540	35.0%	36.4%	-1.4%
Economic Development	2,780,372	2,890,373	1,092,430	37.8%	39.6%	-1.8%
Fleet Services	1,984,440	2,022,368	580,016	28.7%	34.8%	-6.1%
Human Resources	2,942,148	3,113,151	988,475	31.8%	34.8%	-3.0%
Transportation Policy	3,325,692	3,857,172	2,040,823	52.9%	33.6%	19.3%
Communications & Public Affairs	4,313,122	4,836,171	1,422,248	29.4%	33.6%	-4.2%
Community Services	43,199,595	44,458,997	19,917,248	44.8%	44.1%	0.7%
Development Services	15,115,782	16,492,358	6,741,210	40.9%	29.7%	11.2%
Fire	46,809,742	49,939,631	20,484,845	41.0%	41.0%	0.0%
Information Technology	28,626,462	35,811,245	19,012,528	53.1%	53.2%	-0.1%
Law	5,090,101	5,222,044	1,752,085	33.6%	34.0%	-0.4%
Magistrate	6,199,678	6,481,666	2,174,302	33.5%	37.8%	-4.3%
Management Services[2]	8,774,538	9,019,466	2,890,871	32.1%	34.7%	-2.6%
Mayor and Council	1,443,994	1,478,625	483,453	32.7%	32.0%	0.7%
Neighborhood Resources	10,235,069	11,173,142	5,758,660	51.5%	33.8%	17.7%
Police	100,688,039	105,542,210	41,408,196	39.2%	39.3%	-0.1%
Public Works & Utilities	6,673,823	8,342,217	3,376,405	40.5%	43.6%	-3.1%
Non-Departmental (Personnel Services and O&M)	22,970,845	15,762,300	1,457,828	9.2%	40.5%	-31.3%
Subtotal Prior to Contingencies/Reserves	**$ 335,120,756**	**$ 351,448,768**	**$ 141,334,537**	**40.2%**	**40.7%**	**-0.5%**
Non-Departmental Reserves (Carryforward, Utility, Fuel & DT)	16,207,350	3,337,100	-	0.0%	0.0%	0.0%
Non-Departmental Contingencies (15% & Council)	56,925,500	46,616,061	-	0.0%	0.0%	0.0%
Total General Fund Expenditures	**$ 408,253,606**	**$ 401,401,929**	**$ 141,334,537**	**35.2%**	**37.8%**	**-2.6%**

[1] Organization Support includes Budget, Buildings and Facilities, Economic Development, Fleet Services, Human Resources, Transportation Policy and Cultural Development.

[2] Effective FY 2026-27, the Budget division transitioned from the Management Services Department to City Manager Organizational Support. Additionally, the Connection & Impact Division was integrated into the Cultural Development division, which also operates under City Manager Organizational Support.

Adopted Budget: Includes estimated reserves for encumbrance carryforward from the previous fiscal year and full Council approved reserve/contingency established in the budget.

Adjusted Budget: Includes movement of estimated reserves for encumbrance appropriation to departments based on actual end-of-year encumbrances and Council approved contingency transfers. Reserves/Contingency appropriation cannot be spent from Reserve/Contingency line

NOTE: The total Adopted budget compared to the total Adjusted budget always equals when viewing **all** funds. When looking at the General Fund only, it is not uncommon for the amounts to differ. This is due to estimated carryforward appropriation, personnel adjustment appropriation or Council approved contingency transfers being moved to other funds, as directed by Council and authorized by the Budget Resolution.