



Informational Memo

Management Services - Memo No. 26-022

Date: September 25, 2025

To: Mayor and Council

Thru: John Pombier, Acting City Manager
Dawn Lang, Deputy City Manager/CFO *DLL*

From: Matt Dunbar, Budget & Policy Director *MD*

Subject: Fiscal Year (FY) 2025-26 General Fund Revenue Summary, Sales Tax Collection Report, and Expenditure Reports through August 2025

Attached is the FY 2025-26 General Fund Revenue and Expenditure Reports for the two-month period ending August 31, 2025. No report was issued in July due to the year-end close process that extends into August.

Included with this memo are the following attachments:

- Attachment 1 – General Fund Revenue Summary
- Attachment 2 – Local Sales Tax Revenue Five-Year Comparison
- Attachment 3 – Local Sales Tax Revenue by Class
- Attachment 4 – Local Sales Tax Revenue Month-by-Month Comparison to Prior Year
- Attachment 5 – General Fund Expenditure Summary

The General Fund Revenue Summary (Attachment 1) gives a budget to actual comparison of revenues through August 2025. This month reflects a 4.6% increase in total General Fund revenues from the budgeted revenues we would have anticipated being received to date based on historical trends, and a 3.9% decrease over the same period of the prior year.

Collections in State and Local Transaction Privilege Tax (TPT) or Sales Tax (Attachments 1-4) shown in this report reflect July TPT reported/received in August. Year to date (YTD) collections in Local TPT and State Shared TPT Revenue came in above budget, with Urban Revenue Sharing coming in only slightly below budget at -0.3%. It is important to note, that fluctuations related to development/contracting are considered one-time, since once the developments are completed, the related permit and local TPT collections cease. The Local TPT collections through August 2025 reflect an overall increase of 2.1% above budget, but a

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2.4% decrease compared to prior-year actuals. Also, when comparing the TPT collections received in August 2025 to the same month in the prior year, collections are down 10.1%.

Finally, the FY 2025-26 General Fund Expenditure Summary (Attachment 5) report reflects the percentage of adjusted budget expended and encumbered through August 2025. This report then compares this spending percentage to the prior fiscal year. Overall department spending resulted in 28.1% spending through August 2025, compared to 26.4% for the same period last year.

Should you have any questions regarding this information, please contact Dawn Lang at x2255 or Matt Dunbar at x2256.

Attachments: FY 2025-26 General Fund Monthly Revenue and Expenditure Reports through August 2025

c: Tadd Wille, Assistant City Manager
Ryan Peters, Deputy City Manager
Leah Powell, Deputy City Manager

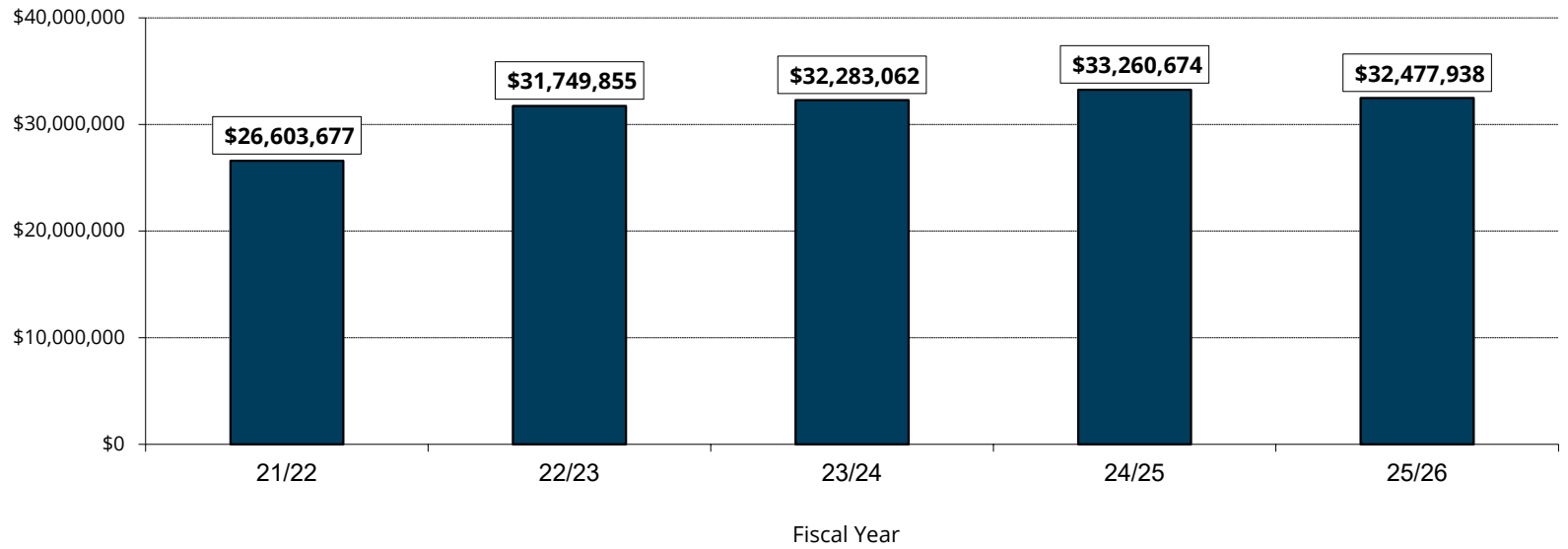
General Fund Revenue Summary
FY 2024-25 Year-To-Date Actuals Through August 2025

General Fund Revenues	Budget		Actuals			Comparison to Prior Year Actuals		
	FY 2025-26 Adopted Budget	FY 2025-26 Budget Prorated Based on Historical Trend	FY 2025-26 Actual Revenue	+ or - of Actual to Budget	% Change of Actual to Budget	FY 2024-25 Actual Revenues for Same Period	Difference + or - from FY 2024-25 to FY 2025-26	% Change of Actuals to Same Period FY 2024-25
Local Sales Tax Collections	201,500,000	31,814,836	32,477,938	663,102	2.1%	33,260,674	(782,736)	-2.4%
Local Sales Tax Fees, Audit Assessments, Penalties, Interest	2,338,400	300,761	555,376	254,615	84.7%	261,676	293,700	112.2%
Total Local Sales Tax Revenue	\$ 203,838,400	\$ 32,115,597	\$ 33,033,314	\$ 917,717	2.9%	\$ 33,522,350	\$ (489,036)	-1.5%
Franchise Fees	3,190,000	12,181	85,105	72,924	598.7%	-	85,105	0.0%
Primary Property Taxes	8,785,177	31,708	24,553	(7,155)	-22.6%	29,138	(4,585)	-15.7%
State Shared Sales Tax Revenue	43,186,000	5,145,927	5,710,476	564,549	11.0%	5,456,013	254,463	4.7%
Vehicle License Tax	15,160,000	1,785,757	1,945,065	159,308	8.9%	1,879,875	65,190	3.5%
Urban Revenue Sharing	55,747,000	9,166,712	9,136,109	(30,603)	-0.3%	9,933,225	(797,116)	-8.0%
Smart and Safe	1,032,994	-	-	-	0.0%	-	-	0.0%
Licenses & Permits	7,710,300	1,014,912	970,298	(44,614)	-4.4%	3,392,557	(2,422,259)	-71.4%
Charges for Services	19,928,507	2,281,227	2,604,622	323,395	14.2%	2,057,634	546,988	26.6%
Fines & Forfeitures	3,851,400	643,737	752,264	108,527	16.9%	706,272	45,992	6.5%
Interest & Investments	8,900,000	488,984	1,185,551	696,567	142.5%	529,457	656,094	123.9%
Other Revenues	2,677,989	446,333	195,841	(250,492)	-56.1%	526,583	(330,742)	-62.8%
Indirect Cost	9,036,770	1,506,132	1,506,128	(4)	0.0%	1,422,047	84,081	5.9%
Total General Fund Revenues	\$ 383,044,537	\$ 54,639,207	\$ 57,149,326	\$ 2,510,119	4.6%	\$ 59,455,151	\$ (2,305,825)	-3.9%
Prior Month	\$ 383,044,537	\$ 26,257,151	\$ 27,908,184	\$ 1,651,033	6.3%	\$ 27,563,837	\$ 344,347	1.2%
Change from Prior Month	\$	\$ 28,382,056	\$ 29,241,142	\$ 859,086	1.7%	\$ 31,891,314	\$ (2,650,172)	5.1%

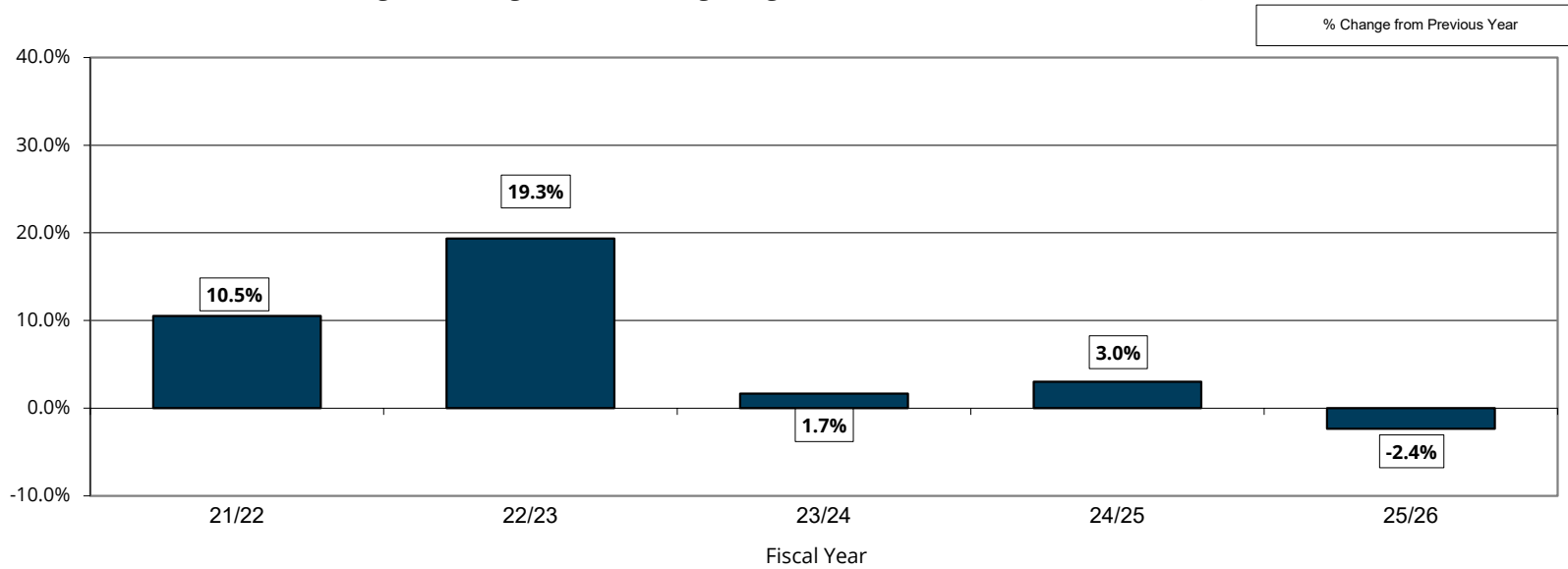
Note:

FY 2025-26 Adopted Budget excludes one-time Interfund Transfers-In of \$575,000 to the General Fund 101 for Impact Fee loan repayments, which are used to fund General Capital Projects in Fund 401.

Local Sales Tax Revenue* Through Month of August (Based on Sales Through July)



Local Sales Tax Revenue* % Change from August 2025 through August of Previous Years (Year-to-Date)



*Totals are for sales tax only, and exclude privilege license fees, audit assessments, interest, and penalties.

Sales Tax Revenue By Class

Through August Each Year (Year to Date)

Sales Tax Category	FY24-25 % of Total	% Chg Fm PY	FY 2025-26	% Chg Fm PY	FY 2024-25	% Chg Fm PY	FY 2023-24	% Chg Fm PY	FY 2022-23	% Chg Fm PY	FY 2021-22
Utilities	10.5%	4.5%	\$ 4,357,435	19.4%	\$ 4,169,914	3.7%	\$ 3,492,829	0.7%	\$ 3,368,663	6.2%	\$ 3,344,609
Telecommunications	0.8%	-22.3%	\$ 269,524	1.9%	\$ 346,666	30.2%	\$ 340,232	-3.4%	\$ 261,219	-23.7%	\$ 270,511
Publishing / Advertising / Printing / Transportation	0.1%	31.9%	\$ 38,492	-11.0%	\$ 29,175	-1.6%	\$ 32,793	17.3%	\$ 33,315	8.1%	\$ 28,396
Restaurants & Bars	9.4%	1.4%	\$ 3,035,186	5.1%	\$ 2,994,525	4.8%	\$ 2,848,435	11.7%	\$ 2,717,185	32.8%	\$ 2,432,790
Amusements	1.0%	8.3%	\$ 329,356	13.4%	\$ 304,000	14.2%	\$ 267,967	44.4%	\$ 234,741	212.4%	\$ 162,570
Real Property Rentals	10.3%	-42.5%	\$ 2,392,511	1.9%	\$ 4,162,336	15.2%	\$ 4,083,617	6.4%	\$ 3,544,850	11.5%	\$ 3,333,009
Tangible Personal Property Rentals	3.1%	2.3%	\$ 1,014,077	9.8%	\$ 991,207	23.8%	\$ 902,366	10.2%	\$ 728,597	7.5%	\$ 661,127
Hotels / Motels	3.3%	3.4%	\$ 761,575	1.3%	\$ 736,197	-3.4%	\$ 727,041	33.4%	\$ 752,310	52.5%	\$ 564,111
Contracting	9.5%	-16.4%	\$ 2,697,193	-21.7%	\$ 3,225,937	-1.6%	\$ 4,121,455	95.1%	\$ 4,187,923	-6.6%	\$ 2,146,443
Retail / Manufactured Buildings / Jet Fuel	48.6%	10.5%	\$ 16,751,434	-2.4%	\$ 15,155,636	6.1%	\$ 15,524,912	15.8%	\$ 14,631,808	10.7%	\$ 12,634,772
Use Tax	3.4%	27.4%	\$ 831,154	2054.6%	\$ 1,145,083	-104.5%	\$ (58,584)	25.7%	\$ 1,289,244	5.2%	\$ 1,025,340
Total Sales Tax Revenue*	100.0%	-2.4%	\$ 32,477,938	3.0%	\$ 33,260,674	1.7%	\$ 32,283,062	19.3%	\$ 31,749,855	10.5%	\$ 26,603,677

Sales Tax Revenue By Class

Through August (Month-over Month)

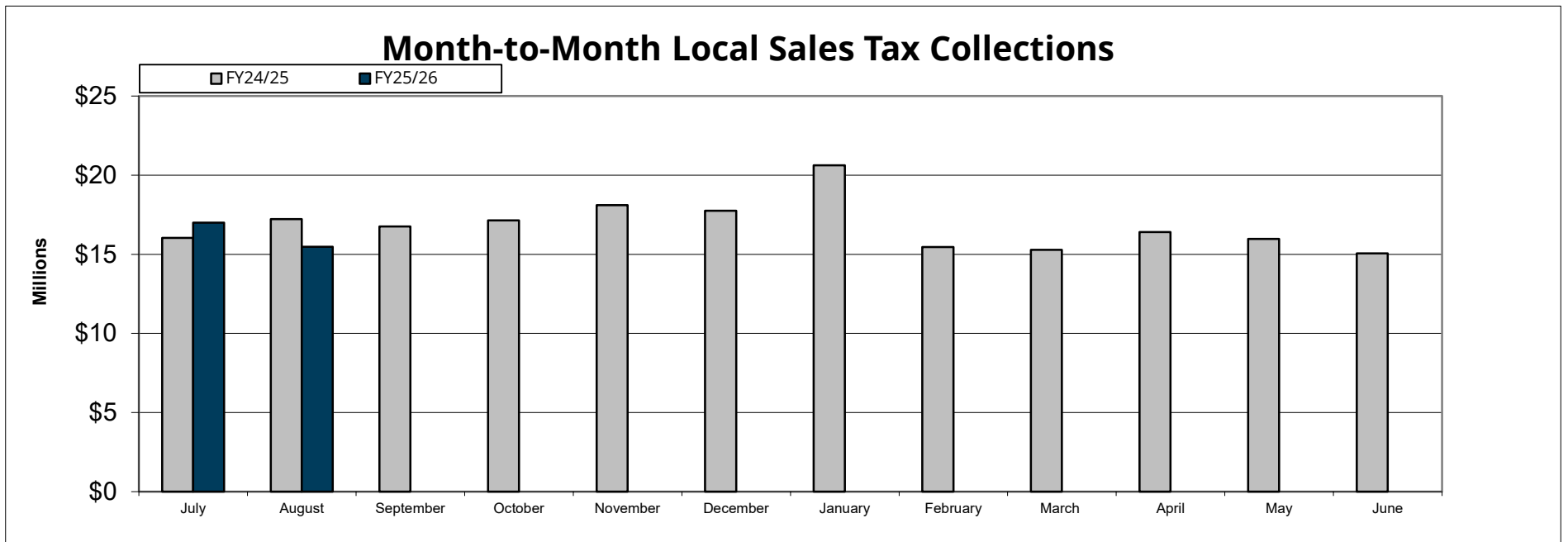
Sales Tax Category	% Chg Fm PY	FY 2025-26	% Chg Fm PY	FY 2024-25	% Chg Fm PY	FY 2023-24	% Chg Fm PY	FY 2022-23	% Chg Fm PY	FY 2021-22
Utilities	-0.3%	\$ 2,343,318	21.6%	\$ 2,349,921	7.5%	\$ 1,931,765	5.2%	\$ 1,797,037	-0.2%	\$ 1,708,040
Telecommunications	-24.1%	\$ 131,601	2.0%	\$ 173,326	31.8%	\$ 169,900	-1.0%	\$ 128,864	-23.2%	\$ 130,198
Publishing / Advertising / Printing / Transportation	84.5%	\$ 23,284	-13.3%	\$ 12,618	-9.2%	\$ 14,549	17.9%	\$ 16,029	1.3%	\$ 13,592
Restaurants & Bars	1.0%	\$ 1,466,725	3.0%	\$ 1,451,684	3.9%	\$ 1,408,889	12.1%	\$ 1,355,758	39.7%	\$ 1,209,138
Amusements	7.2%	\$ 159,283	6.8%	\$ 148,596	22.2%	\$ 139,195	61.0%	\$ 113,865	-1561.5%	\$ 70,711
Real Property Rentals	-43.7%	\$ 1,138,966	3.3%	\$ 2,021,936	16.4%	\$ 1,956,924	8.6%	\$ 1,680,549	8.0%	\$ 1,547,092
Tangible Personal Property Rentals	-3.0%	\$ 491,813	16.1%	\$ 506,899	31.3%	\$ 436,571	4.6%	\$ 332,411	4.6%	\$ 317,675
Hotels / Motels	6.4%	\$ 341,693	-6.7%	\$ 321,192	-2.1%	\$ 344,211	17.8%	\$ 351,601	45.7%	\$ 298,348
Contracting	-42.0%	\$ 1,176,118	-19.2%	\$ 2,027,197	4.5%	\$ 2,509,781	154.4%	\$ 2,401,100	-24.6%	\$ 943,908
Retail / Manufactured Buildings / Jet Fuel	8.8%	\$ 8,219,152	-0.5%	\$ 7,552,867	4.6%	\$ 7,590,909	20.1%	\$ 7,259,609	9.9%	\$ 6,046,365
Use Tax	101.8%	\$ (11,617)	211.3%	\$ 653,180	-190.3%	\$ (587,006)	22.6%	\$ 650,132	15.4%	\$ 530,181
Total Sales Tax Revenue*	-10.1%	\$ 15,480,337	8.2%	\$ 17,219,415	-1.1%	\$ 15,915,687	25.5%	\$ 16,086,953	7.6%	\$ 12,815,247

*Totals are for sales tax only, and exclude privilege license fees, audit assessments, interest, and penalties.

Local Sales Tax Revenue

Monthly Actuals Compared to Prior Year

Local Sales Tax Collections *	Monthly Collections FY24/25	Monthly Collections FY25/26	\$ Difference + / () FY24/25 over FY25/26	% Difference + / () FY24/25 over FY25/26
July	16,041,259	16,997,601	956,342	6.0%
August	17,219,415	15,480,337	(1,739,078)	-10.1%
September	16,754,892		(16,754,892)	-100.0%
October	17,146,826		(17,146,826)	-100.0%
November	18,098,076		(18,098,076)	-100.0%
December	17,747,416		(17,747,416)	-100.0%
January	20,624,994		(20,624,994)	-100.0%
February	15,455,315		(15,455,315)	-100.0%
March	15,278,377		(15,278,377)	-100.0%
April	16,400,164		(16,400,164)	-100.0%
May	15,964,794		(15,964,794)	-100.0%
June	15,064,258		(15,064,258)	-100.0%
Totals	\$ 33,260,674	\$ 32,477,938	\$ (782,737)	-2.4%



*Totals are for sales tax only, and exclude privilege license fees, audit assessments, interest, and penalties.

General Fund Expenditure Summary Thru August 2025

Department	Adopted Budget	Adjusted Budget	Expenses & Encumbrances Thru August 2025	Percentage of Adjusted Budget Expended & Encumbered Thru August 2025	Percentage of Adjusted Budget Expended & Encumbered Thru August 2024	Over/Under Last Year's Percentage
City Clerk	\$ 1,820,422	\$ 1,840,088	\$ 225,458	12.3%	18.6%	-6.3%
City Manager and Organization Support ⁽¹⁾						
City Manager	2,518,121	2,579,991	569,531	22.1%	18.9%	3.1%
Buildings & Facilities	9,825,128	10,201,107	3,044,359	29.8%	30.0%	-0.3%
Cultural Development	5,354,380	5,678,513	1,201,025	21.2%	20.4%	0.8%
Diversity, Equity, and Inclusion	772,172	807,853	109,107	13.5%	14.1%	-0.6%
Economic Development	2,402,586	2,450,191	714,209	29.1%	39.2%	-10.0%
Fleet Services	1,573,340	1,611,043	322,473	20.0%	22.1%	-2.1%
Human Resources	2,855,446	2,923,773	610,180	20.9%	22.9%	-2.0%
Transportation Policy	3,142,701	3,206,101	989,232	30.9%	37.4%	-6.5%
Communications & Public Affairs	4,041,629	4,174,392	915,345	21.9%	22.8%	-0.7%
Community Services	41,260,816	42,212,774	11,048,363	26.2%	25.9%	0.2%
Development Services	14,989,060	16,435,596	3,468,793	21.1%	17.6%	3.5%
Fire	44,625,913	46,776,239	12,004,725	25.7%	26.8%	-1.1%
Information Technology	28,091,564	34,521,445	14,167,276	41.0%	40.9%	0.0%
Law	4,983,964	5,118,254	953,000	18.6%	19.1%	-0.5%
Magistrate	5,766,537	5,921,229	1,536,641	26.0%	23.6%	2.3%
Management Services	8,915,629	9,138,294	1,807,592	19.8%	20.1%	-0.4%
Mayor and Council	1,403,336	1,434,003	242,870	16.9%	17.0%	0.0%
Neighborhood Resources	9,618,384	10,245,464	1,974,324	19.3%	21.2%	-2.1%
Police	97,245,804	102,698,219	26,256,762	25.6%	24.7%	0.9%
Public Works & Utilities	6,392,740	7,795,671	2,490,748	32.0%	22.5%	9.6%
Non-Departmental (Personnel Services and O&M)	47,879,363	40,514,935	16,062,541	39.6%	29.1%	10.5%
Subtotal Prior to Contingencies/Reserves	\$ 345,479,035	\$ 358,285,175	\$ 100,714,554	28.1%	26.4%	1.7%
Non-Departmental Reserves (Carryforward, Utility, Fuel & DT)	15,363,725	3,138,600	-	0.0%	0.0%	0.0%
Non-Departmental Contingencies (15% & Council)	56,424,600	36,036,847	-	0.0%	0.0%	0.0%
Total General Fund Expenditures	\$ 417,267,360	\$ 397,460,622	\$ 100,714,554	25.3%	22.9%	2.4%

⁽¹⁾ Organization Support includes Buildings and Facilities, Economic Development, Diversity, Equity & Inclusion, Fleet Services, Human Resources, Transportation Policy and Cultural Development.

Adopted Budget: Includes estimated reserves for encumbrance carryforward from the previous fiscal year and full Council approved reserve/contingency established in the budget.

Adjusted Budget: Includes movement of estimated reserves for encumbrance appropriation to departments based on actual end-of-year encumbrances and Council approved contingency transfers. Reserves/Contingency appropriation cannot be spent from

NOTE: The total Adopted budget compared to the total Adjusted budget always equals when viewing **all** funds. When looking at the General Fund only, it is not uncommon for the amounts to differ. This is due to estimated carryforward appropriation, personnel adjustment appropriation or Council approved contingency transfers being moved to other funds, as directed by Council and authorized by the Budget Resolution.