



Independent Registered Municipal Advisory (IRMA) Exemption Disclosure July 2014

By publicly posting the following written disclosure, the City of Chandler intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.

The City of Chandler (including the Chandler Municipal Property Corporation and Chandler Industrial Development Authority) has retained an independent registered municipal advisor. The City of Chandler is represented by and will rely on its advisor Piper Jaffray & Co. to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products (including investments of bond proceeds and escrow investments). Proposals may be addressed to the City of Chandler at 175 S. Arizona Ave, 3rd Floor, Chandler, AZ 85225. If the proposal received will be seriously considered by the City of Chandler, the entity will share the document with its municipal advisor.

This notice is in effect unless rescinded or revised by the City of Chandler.