



Informational Memo

Management Services - Memo No. 26-047

Date: December 15, 2025

To: Mayor and Council

Thru: John Pombier, City Manager
Dawn Lang, Deputy City Manager/CFO *DLL*

From: Matt Dunbar, Budget & Policy Director *MD*

Subject: Fiscal Year (FY) 2025-26 General Fund Revenue Summary, Sales Tax Collection Report, and Expenditure Reports through November 2025

Attached are the FY 2025-26 General Fund Revenue and Expenditure Reports for the period ending November 30, 2025.

Included with this memo are the following attachments:

Attachment 1 – General Fund Revenue Summary
Attachment 2 – Local Sales Tax Revenue Five-Year Comparison
Attachment 3 – Local Sales Tax Revenue by Class
Attachment 4 – Local Sales Tax Revenue Month-by-Month Comparison to Prior Year
Attachment 5 – General Fund Expenditure Summary

The General Fund Revenue Summary (Attachment 1) gives a budget to actual comparison of revenues through November 2025. This month reflects a 1.8% increase in total General Fund revenues from the budgeted revenues we would have anticipated being received to date based on historical trends, and a 3.4% decrease over the same period of the prior year.

Collections in State and Local Transaction Privilege Tax (TPT) or Sales Tax (Attachments 1-4) shown in this report reflect October TPT reported/received in November. Year to date (YTD) collections in Local TPT, State Shared TPT and Vehicle License Tax all came in slightly over anticipated budget through November, while Urban Revenue Sharing came in slightly below budget. It is important to note that fluctuations related to development/contracting are considered one-time, since once the developments are completed, the related permit and local TPT collections cease. The Local TPT collections through November 2025 reflect a small decrease of 0.6% below budget, and a -5.5% decrease compared to prior-year actuals which was anticipated with the complete removal of the residential rental tax. Also, when

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comparing the TPT collections received in November 2025 to the same month in the prior year, collections are down 11.2%.

Finally, the FY 2025-26 General Fund Expenditure Summary (Attachment 5) report reflects the percentage of adjusted budget expended and encumbered through November 2025. This report then compares this spending percentage to the prior fiscal year. Overall department spending resulted in 46.9% spending through November 2025, compared to 46.4% for the same period last year.

Should you have any questions regarding this information, please contact Dawn Lang at x2255 or Matt Dunbar at x2256.

Attachments: FY 2025-26 General Fund Monthly Revenue and Expenditure Reports through November 2025

c: Tadd Wille, Assistant City Manager
Ryan Peters, Deputy City Manager
Leah Powell, Deputy City Manager

General Fund Revenue Summary

FY 2025-26 Year-To-Date Actuals Through November 2025

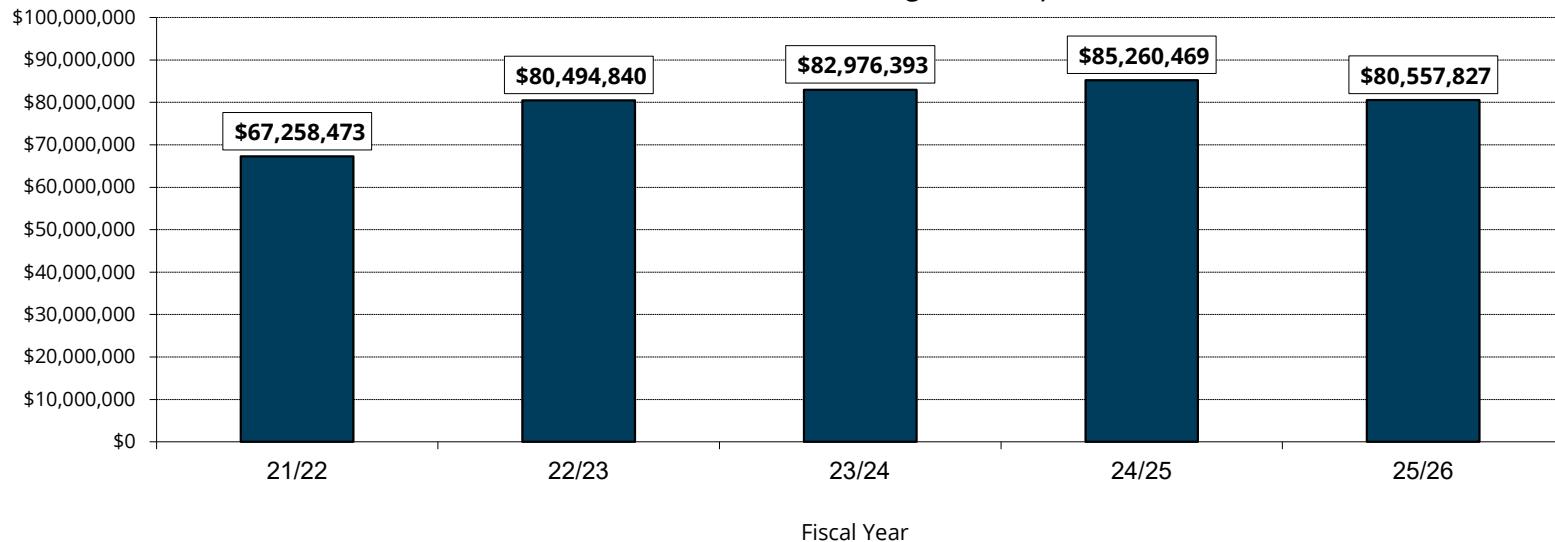
General Fund Revenues	Budget		Actuals		Comparison to Prior Year Actuals			
	FY 2025-26 Adopted Budget	FY 2025-26 Budget Prorated Based on Historical Trend	FY 2025-26 Actual Revenue	+ or - of Actual to Budget	% Change of Actual to Budget	FY 2024-25 Actual Revenues for Same Period	Difference + or - from FY 2024-25 to FY 2025-26	% Change of Actuals to Same Period FY 2024-25
Local Sales Tax Collections	201,500,000	81,062,158	80,557,827	(504,331)	-0.6%	85,260,469	(4,702,642)	-5.5%
Local Sales Tax Fees, Audit Assessments, Penalties, Interest	2,338,400	933,540	1,575,626	642,086	68.8%	875,412	700,214	80.0%
Total Local Sales Tax Revenue	\$ 203,838,400	\$ 81,995,698	\$ 82,133,453	\$ 137,755	0.2%	\$ 86,135,881	\$ (4,002,428)	-4.6%
Franchise Fees	3,190,000	533,471	685,010	151,539	28.4%	85,527	599,482	700.9%
Primary Property Taxes	8,785,177	3,585,500	3,981,720	396,220	11.1%	2,542,449	1,439,271	56.6%
State Shared Sales Tax Revenue	43,186,000	15,380,407	16,293,699	913,292	5.9%	15,870,371	423,328	2.7%
Vehicle License Tax	15,160,000	5,411,228	5,611,227	199,999	3.7%	5,437,269	173,958	3.2%
Urban Revenue Sharing	55,747,000	23,140,798	22,840,273	(300,525)	-1.3%	24,833,061	(1,992,788)	-8.0%
Smart and Safe	1,032,994	-	-	-	0.0%	-	-	0.0%
Licenses & Permits	7,710,300	2,574,532	3,871,030	1,296,498	50.4%	6,533,438	(2,662,408)	-40.8%
Charges for Services	19,928,507	6,598,206	6,144,468	(453,738)	-6.9%	5,360,879	783,589	14.6%
Fines & Forfeitures	3,851,400	1,537,072	1,696,357	159,285	10.4%	1,643,621	52,736	3.2%
Interest & Investments	8,900,000	2,217,864	4,459,874	2,242,010	101.1%	2,891,742	1,568,132	54.2%
Other Revenues	2,677,989	1,115,829	588,017	(527,812)	-47.3%	840,596	(252,579)	-30.0%
Indirect Cost	9,036,770	3,765,321	3,765,321	(0)	0.0%	3,555,118	210,203	5.9%
Total General Fund Revenues	\$ 383,044,537	\$ 147,855,926	\$ 152,070,449	\$ 4,214,523	2.9%	\$ 155,729,952	\$ (3,659,503)	-2.3%
Prior Month	\$ 383,044,537	\$ 113,586,996	\$ 117,161,205	\$ 3,574,209	3.1%	\$ 119,955,938	\$ (2,794,733)	-2.3%
Change from Prior Month	\$ -	\$ 34,268,930	\$ 34,909,244	\$ 640,314	-0.3%	\$ 35,774,014	\$ (864,770)	0.0%

Note:

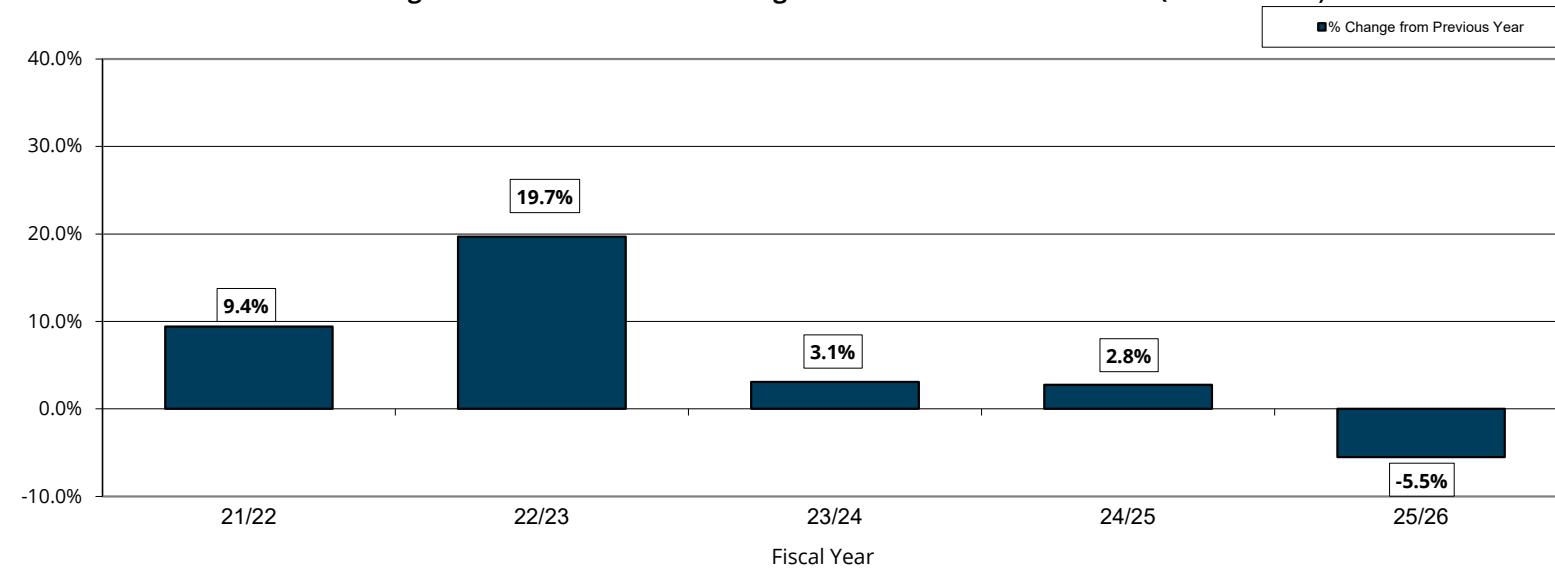
FY 2025-26 Adopted Budget excludes one-time Interfund Transfers-In of \$575,000 to the General Fund 101 for Impact Fee loan repayments, which are used to fund General Capital Projects in Fund 401.

Attachment 1

Local Sales Tax Revenue* Through Month of November (Based on Sales Through October)



Local Sales Tax Revenue* % Change from November 2025 through November of Previous Years (Year-to-Date)



*Totals are for sales tax only, and exclude privilege license fees, audit assessments, interest, and penalties.

Sales Tax Revenue By Class

Through November Each Year (Year-to-Date)

Sales Tax Category	FY24-25 % of Total	% Chg Fm PY	FY 2025-26	% Chg Fm PY	FY 2024-25	% Chg Fm PY	FY 2023-24	% Chg Fm PY	FY 2022-23	% Chg Fm PY	FY 2021-22
Utilities	10.5%	5.1%	\$ 11,389,699	16.1%	\$ 10,832,147	7.5%	\$ 9,329,218	5.2%	\$ 8,681,285	0.2%	\$ 8,253,229
Telecommunications	0.8%	-14.8%	\$ 663,011	-8.1%	\$ 777,851	25.6%	\$ 846,012	-1.4%	\$ 673,641	-15.0%	\$ 682,862
Publishing / Advertising / Printing / Transportation	0.1%	-3.3%	\$ 78,454	4.8%	\$ 81,090	-15.8%	\$ 77,371	12.9%	\$ 91,867	3.2%	\$ 81,399
Restaurants & Bars	9.4%	1.7%	\$ 7,599,168	4.1%	\$ 7,471,373	5.6%	\$ 7,174,222	9.9%	\$ 6,790,940	31.1%	\$ 6,179,462
Amusements	1.0%	0.1%	\$ 754,085	19.4%	\$ 753,371	11.7%	\$ 631,171	30.7%	\$ 565,002	112.6%	\$ 432,234
Real Property Rentals	10.3%	-39.4%	\$ 6,201,689	2.8%	\$ 10,237,128	10.5%	\$ 9,960,738	11.4%	\$ 9,011,952	8.0%	\$ 8,090,232
Tangible Personal Property Rentals	3.1%	27.3%	\$ 3,196,474	-21.6%	\$ 2,511,287	61.2%	\$ 3,204,453	19.2%	\$ 1,987,698	6.3%	\$ 1,668,024
Hotels / Motels	3.3%	-1.5%	\$ 2,069,009	2.1%	\$ 2,100,256	1.1%	\$ 2,057,196	21.6%	\$ 2,034,255	69.9%	\$ 1,672,759
Contracting	9.5%	-38.8%	\$ 5,723,746	-17.5%	\$ 9,352,052	8.7%	\$ 11,333,935	89.2%	\$ 10,430,638	-3.2%	\$ 5,512,311
Retail / Manufactured Buildings / Jet Fuel	48.6%	5.9%	\$ 40,702,361	1.0%	\$ 38,420,519	2.0%	\$ 38,049,573	16.1%	\$ 37,285,565	10.4%	\$ 32,127,416
Use Tax	3.4%	-19.9%	\$ 2,180,130	-771.5%	\$ 2,723,394	-89.4%	\$ 312,503	15.0%	\$ 2,941,997	-1.5%	\$ 2,558,545
Total Sales Tax Revenue*	100.0%	-5.5%	\$ 80,557,827	2.8%	\$ 85,260,469	3.1%	\$ 82,976,393	19.7%	\$ 80,494,840	9.4%	\$ 67,258,473

Sales Tax Revenue By Class

Through November (Month-over-Month)

Sales Tax Category	% Chg Fm PY	FY 2025-26	% Chg Fm PY	FY 2024-25	% Chg Fm PY	FY 2023-24	% Chg Fm PY	FY 2022-23	% Chg Fm PY	FY 2021-22
Utilities	1.1%	\$ 1,898,210	20.4%	\$ 1,877,290	10.0%	\$ 1,558,712	12.2%	\$ 1,417,247	-6.7%	\$ 1,263,038
Telecommunications	7.1%	\$ 131,250	-27.2%	\$ 122,530	16.8%	\$ 168,365	8.2%	\$ 144,157	0.5%	\$ 133,202
Publishing / Advertising / Printing / Transportation	-29.0%	\$ 13,180	23.0%	\$ 18,560	-10.3%	\$ 15,095	-4.4%	\$ 16,835	-11.1%	\$ 17,602
Restaurants & Bars	0.4%	\$ 1,525,289	4.1%	\$ 1,518,705	2.4%	\$ 1,458,238	9.0%	\$ 1,424,129	35.5%	\$ 1,306,310
Amusements	-7.6%	\$ 132,670	19.7%	\$ 143,614	10.7%	\$ 119,953	13.9%	\$ 108,362	80.4%	\$ 95,100
Real Property Rentals	-36.7%	\$ 1,223,789	2.7%	\$ 1,932,267	7.1%	\$ 1,881,844	2.9%	\$ 1,757,834	17.4%	\$ 1,707,560
Tangible Personal Property Rentals	110.3%	\$ 1,101,174	-59.2%	\$ 523,695	221.1%	\$ 1,283,783	21.0%	\$ 399,817	10.2%	\$ 330,342
Hotels / Motels	3.5%	\$ 584,658	2.0%	\$ 565,154	9.5%	\$ 554,131	15.0%	\$ 505,909	83.4%	\$ 439,927
Contracting	-65.7%	\$ 856,955	-21.5%	\$ 2,500,184	50.3%	\$ 3,185,830	105.0%	\$ 2,118,974	11.6%	\$ 1,033,583
Retail / Manufactured Buildings / Jet Fuel	0.0%	\$ 8,188,449	10.9%	\$ 8,185,382	0.7%	\$ 7,380,955	10.4%	\$ 7,331,508	11.5%	\$ 6,638,707
Use Tax	-41.8%	\$ 413,701	-37.2%	\$ 710,695	-8.4%	\$ 517,878	-7.4%	\$ 565,364	28.9%	\$ 610,661
Total Sales Tax Revenue*	-11.2%	\$ 16,069,324	-0.1%	\$ 18,098,076	14.8%	\$ 18,124,782	16.3%	\$ 15,790,137	14.4%	\$ 13,576,031

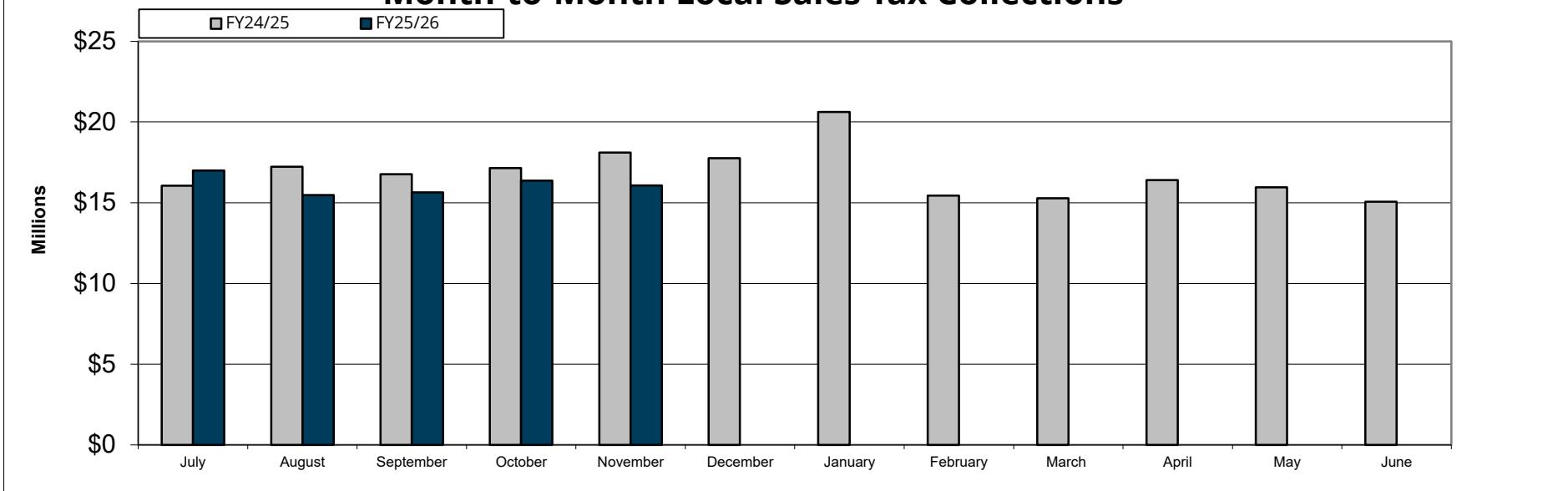
*Totals are for sales tax only, and exclude privilege license fees, audit assessments, interest, and penalties.

Local Sales Tax Revenue

Monthly Actuals Compared to Prior Year

Local Sales Tax Collections *	Monthly Collections FY24/25	Monthly Collections FY25/26	\$ Difference + / (-) FY24/25 over FY25/26	% Difference + / (-) FY24/25 over FY25/26
July	16,041,259	16,997,601	956,342	6.0%
August	17,219,415	15,480,337	(1,739,078)	-10.1%
September	16,754,892	15,649,408	(1,105,483)	-6.6%
October	17,146,827	16,361,157	(785,669)	-4.6%
November	18,098,076	16,069,324	(2,028,752)	-11.2%
December	17,747,416		(17,747,416)	-100.0%
January	20,624,994		(20,624,994)	-100.0%
February	15,455,315		(15,455,315)	-100.0%
March	15,278,377		(15,278,377)	-100.0%
April	16,400,164		(16,400,164)	-100.0%
May	15,964,794		(15,964,794)	-100.0%
June	15,064,258		(15,064,258)	-100.0%
Totals	\$ 85,260,469	\$ 80,557,827	\$ (4,702,641)	-5.5%

Month-to-Month Local Sales Tax Collections



*Totals are for sales tax only, and exclude privilege license fees, audit assessments, interest, and penalties.

General Fund Expenditure Summary

Thru November 2025

Department	Adopted Budget	Adjusted Budget	Expenses & Encumbrances Thru November 2025	Percentage of Adjusted Budget Expended & Encumbered Thru November 2025	Percentage of Adjusted Budget Expended & Encumbered Thru November 2024	Over/Under Last Year's Percentage
City Clerk	\$ 1,820,422	\$ 1,842,264	\$ 843,227	45.8%	39.4%	6.4%
City Manager and Organization Support ⁽¹⁾						
City Manager	2,518,121	2,579,991	1,216,453	47.1%	40.7%	6.4%
Buildings & Facilities	9,825,128	10,201,107	5,570,408	54.6%	57.5%	-2.9%
Connection & Impact ⁽²⁾	772,172	837,853	214,955	25.7%	31.6%	-5.9%
Cultural Development	5,354,380	5,689,450	2,160,564	38.0%	43.2%	-5.2%
Economic Development	2,402,586	2,452,718	1,103,268	45.0%	58.5%	-13.5%
Fleet Services	1,573,340	1,611,043	681,159	42.3%	41.9%	0.4%
Human Resources	2,855,446	2,946,632	1,244,194	42.2%	44.8%	-2.6%
Transportation Policy	3,142,701	3,206,101	1,117,965	34.9%	40.9%	-6.0%
Communications & Public Affairs	4,041,629	4,524,639	1,736,117	38.4%	42.2%	-3.8%
Community Services	41,260,816	42,700,187	21,413,118	50.1%	46.7%	3.4%
Development Services	14,989,060	16,968,685	6,097,347	35.9%	36.6%	-0.7%
Fire	44,625,913	47,489,332	23,317,151	49.1%	46.4%	2.7%
Information Technology	28,091,564	34,809,301	19,816,864	56.9%	49.4%	7.5%
Law	4,983,964	5,118,254	2,134,394	41.7%	41.3%	0.4%
Magistrate	5,766,537	6,054,229	2,641,843	43.6%	41.0%	2.6%
Management Services	8,915,629	9,222,314	3,889,534	42.2%	40.7%	1.5%
Mayor and Council	1,403,336	1,454,804	571,571	39.3%	38.8%	0.5%
Neighborhood Resources	9,618,384	11,175,420	5,034,331	45.0%	53.6%	-8.6%
Police	97,245,804	104,275,989	48,952,999	46.9%	46.1%	0.8%
Public Works & Utilities	6,392,740	7,802,966	3,760,071	48.2%	57.4%	-9.2%
Non-Departmental (Personnel Services and O&M)	47,879,363	39,949,280	16,391,574	41.0%	44.4%	-3.4%
Subtotal Prior to Contingencies/Reserves	\$ 345,479,035	\$ 362,912,559	\$ 169,909,106	46.8%	46.4%	0.4%
Non-Departmental Reserves (Carryforward, Utility, Fuel & DT)	15,363,725	3,130,725	-	0.0%	0.0%	0.0%
Non-Departmental Contingencies (15% & Council)	56,424,600	23,706,481	-	0.0%	0.0%	0.0%
Total General Fund Expenditures	\$ 417,267,360	\$ 389,749,765	\$ 169,909,106	43.6%	40.7%	2.9%

⁽¹⁾ Organization Support includes Buildings and Facilities, Economic Development, Connection & Impact, Fleet Services, Human Resources, Transportation Policy and Cultural Development.

⁽²⁾ Diversity, Equity, & Inclusion division of the City Managers Office renamed to Connection & Impact, effective September 2025.

Adopted Budget: Includes estimated reserves for encumbrance carryforward from the previous fiscal year and full Council approved reserve/contingency established in the budget.

Adjusted Budget: Includes movement of estimated reserves for encumbrance appropriation to departments based on actual end-of-year encumbrances and Council approved contingency transfers. Reserves/Contingency appropriation cannot be spent from

NOTE: The total Adopted budget compared to the total Adjusted budget always equals when viewing **all** funds. When looking at the General Fund only, it is not uncommon for the amounts to differ. This is due to estimated carryforward appropriation, personnel adjustment appropriation or Council approved contingency transfers being moved to other funds, as directed by Council and authorized by the Budget Resolution.