



Informational Memo

Management Services - Memo No. 26-047

Date: December 15, 2025

To: Mayor and Council

Thru: John Pombier, City Manager *JP*
Dawn Lang, Deputy City Manager/CFO *DLL*

From: Matt Dunbar, Budget & Policy Director *MD*

Subject: Fiscal Year (FY) 2025-26 General Fund Revenue Summary, Sales Tax Collection Report, and Expenditure Reports through November 2025

Attached are the FY 2025-26 General Fund Revenue and Expenditure Reports for the period ending November 30, 2025.

Included with this memo are the following attachments:

- Attachment 1 – General Fund Revenue Summary
- Attachment 2 – Local Sales Tax Revenue Five-Year Comparison
- Attachment 3 – Local Sales Tax Revenue by Class
- Attachment 4 – Local Sales Tax Revenue Month-by-Month Comparison to Prior Year
- Attachment 5 – General Fund Expenditure Summary

The General Fund Revenue Summary (Attachment 1) gives a budget to actual comparison of revenues through November 2025. This month reflects a 1.8% increase in total General Fund revenues from the budgeted revenues we would have anticipated being received to date based on historical trends, and a 3.4% decrease over the same period of the prior year.

Collections in State and Local Transaction Privilege Tax (TPT) or Sales Tax (Attachments 1-4) shown in this report reflect October TPT reported/received in November. Year to date (YTD) collections in Local TPT, State Shared TPT and Vehicle License Tax all came in slightly over anticipated budget through November, while Urban Revenue Sharing came in slightly below budget. It is important to note that fluctuations related to development/contracting are considered one-time, since once the developments are completed, the related permit and local TPT collections cease. The Local TPT collections through November 2025 reflect a small decrease of 0.6% below budget, and a -5.5% decrease compared to prior-year actuals which was anticipated with the complete removal of the residential rental tax. Also, when

comparing the TPT collections received in November 2025 to the same month in the prior year, collections are down 11.2%.

Finally, the FY 2025-26 General Fund Expenditure Summary (Attachment 5) report reflects the percentage of adjusted budget expended and encumbered through November 2025. This report then compares this spending percentage to the prior fiscal year. Overall department spending resulted in 46.9% spending through November 2025, compared to 46.4% for the same period last year.

Should you have any questions regarding this information, please contact Dawn Lang at x2255 or Matt Dunbar at x2256.

Attachments: FY 2025-26 General Fund Monthly Revenue and Expenditure Reports through November 2025

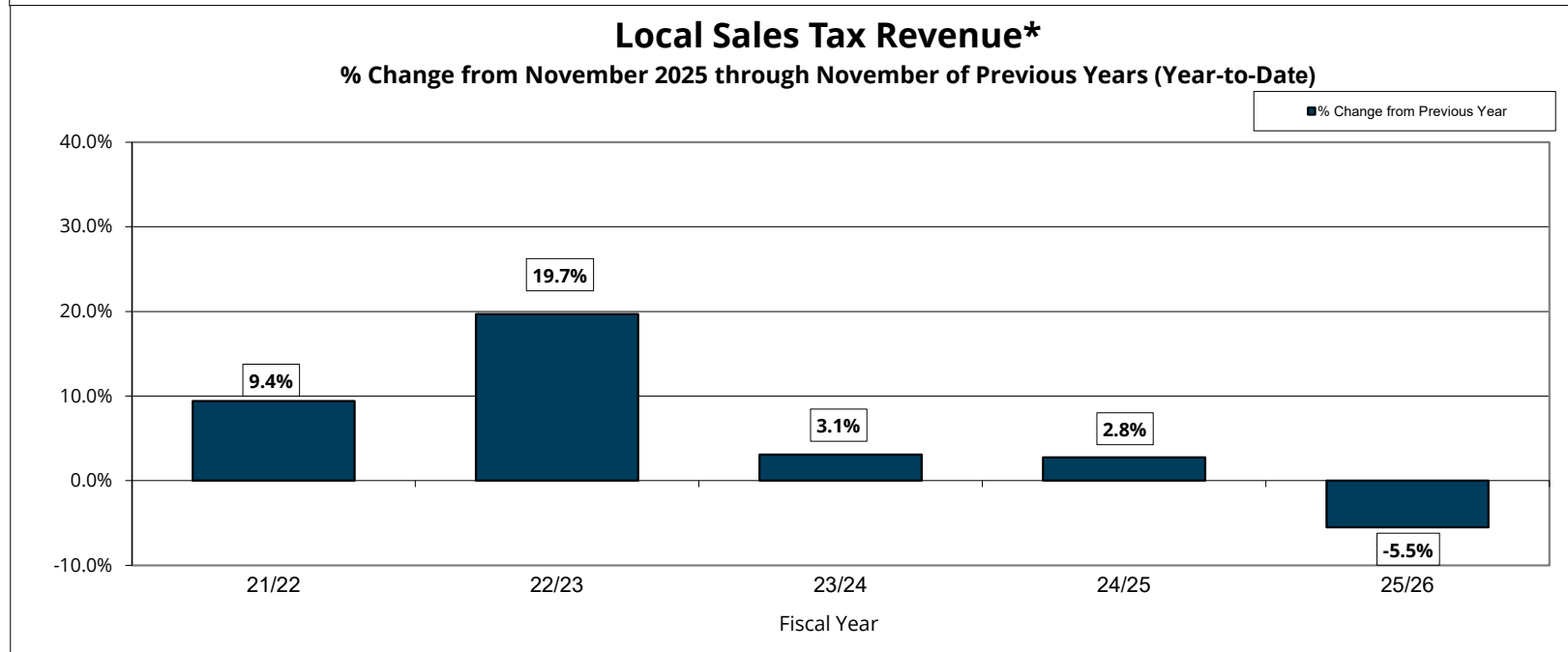
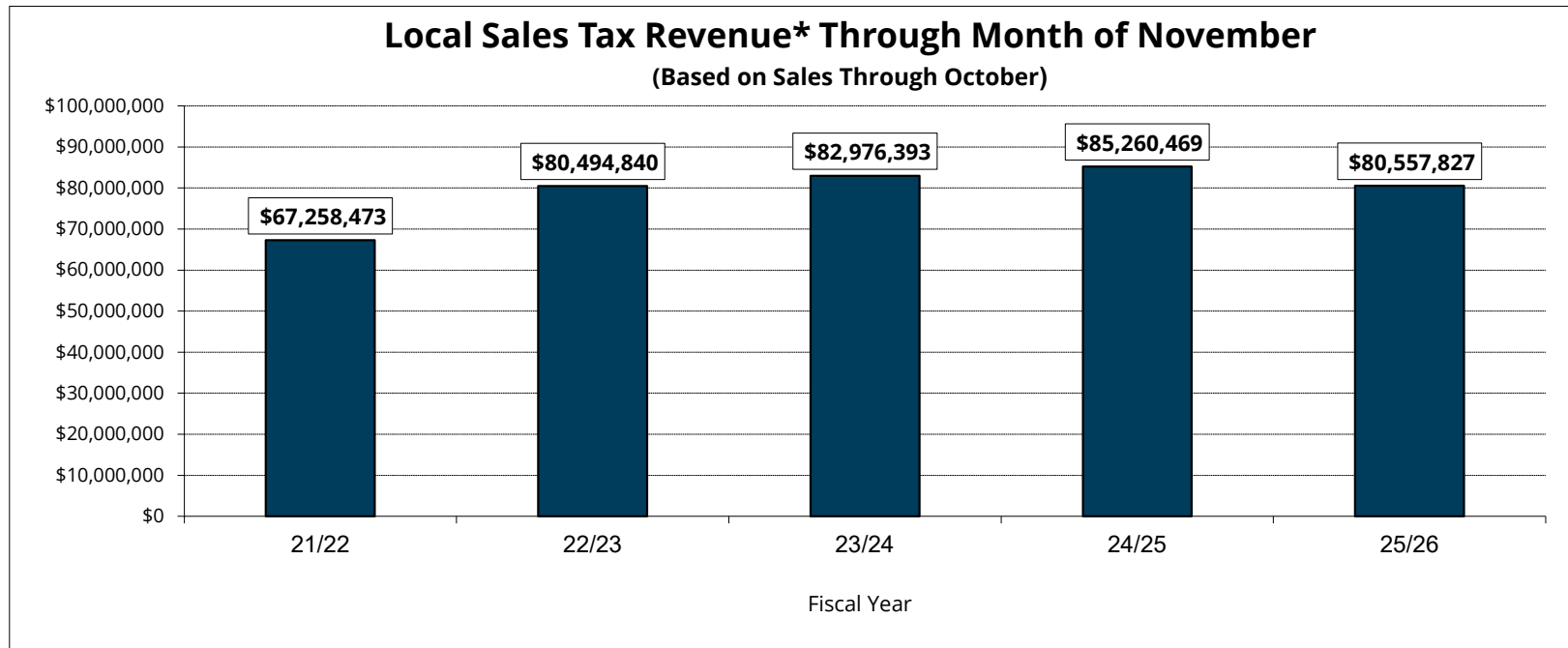
c: Tadd Wille, Assistant City Manager
Ryan Peters, Deputy City Manager
Leah Powell, Deputy City Manager

General Fund Revenue Summary
FY 2025-26 Year-To-Date Actuals Through November 2025

| | Budget | | Actuals | | | Comparison to Prior Year Actuals | | |
|---|---------------------------------|---|---------------------------------|----------------------------------|---------------------------------|---|--|--|
| General Fund Revenues | FY 2025-26 Adopted Budget | FY 2025-26 Budget Prorated Based on Historical Trend | FY 2025-26 Actual Revenue | + or - of Actual to Budget | % Change of Actual to Budget | FY 2024-25 Actual Revenues for Same Period | Difference + or - from FY 2024-25 to FY 2025-26 | % Change of Actuals to Same Period FY 2024-25 |
| Local Sales Tax Collections | 201,500,000 | 81,062,158 | 80,557,827 | (504,331) | -0.6% | 85,260,469 | (4,702,642) | -5.5% |
| Local Sales Tax Fees, Audit Assessments, Penalties, Interest | 2,338,400 | 933,540 | 1,575,626 | 642,086 | 68.8% | 875,412 | 700,214 | 80.0% |
| Total Local Sales Tax Revenue | \$ 203,838,400 | \$ 81,995,698 | \$ 82,133,453 | \$ 137,755 | 0.2% | \$ 86,135,881 | \$ (4,002,428) | -4.6% |
| Franchise Fees | 3,190,000 | 533,471 | 228,787 | (304,684) | -57.1% | 85,527 | 143,260 | 167.5% |
| Primary Property Taxes | 8,785,177 | 3,585,500 | 3,981,720 | 396,220 | 11.1% | 2,542,449 | 1,439,271 | 56.6% |
| State Shared Sales Tax Revenue | 43,186,000 | 15,380,407 | 16,293,699 | 913,292 | 5.9% | 15,870,371 | 423,328 | 2.7% |
| Vehicle License Tax | 15,160,000 | 5,411,228 | 5,611,227 | 199,999 | 3.7% | 5,437,269 | 173,958 | 3.2% |
| Urban Revenue Sharing | 55,747,000 | 23,140,798 | 22,840,273 | (300,525) | -1.3% | 24,833,061 | (1,992,788) | -8.0% |
| Smart and Safe | 1,032,994 | - | - | - | 0.0% | - | - | 0.0% |
| Licenses & Permits | 7,710,300 | 2,574,532 | 2,731,691 | 157,159 | 6.1% | 6,533,438 | (3,801,747) | -58.2% |
| Charges for Services | 19,928,507 | 6,598,206 | 6,144,468 | (453,738) | -6.9% | 5,360,879 | 783,589 | 14.6% |
| Fines & Forfeitures | 3,851,400 | 1,537,072 | 1,696,357 | 159,285 | 10.4% | 1,643,621 | 52,736 | 3.2% |
| Interest & Investments | 8,900,000 | 2,217,864 | 4,459,874 | 2,242,010 | 101.1% | 2,891,742 | 1,568,132 | 54.2% |
| Other Revenues | 2,677,989 | 1,115,829 | 588,017 | (527,812) | -47.3% | 840,596 | (252,579) | -30.0% |
| Indirect Cost | 9,036,770 | 3,765,321 | 3,765,321 | (0) | 0.0% | 3,555,118 | 210,203 | 5.9% |
| Total General Fund Revenues | \$ 383,044,537 | \$ 147,855,926 | \$ 150,474,887 | \$ 2,618,961 | 1.8% | \$ 155,729,952 | \$ (5,255,065) | -3.4% |
| Prior Month | \$ 383,044,537 | \$ 113,586,996 | \$ 117,161,205 | \$ 3,574,209 | 3.1% | \$ 119,955,938 | \$ (2,794,733) | -2.3% |
| Change from Prior Month | \$ - | \$ 34,268,930 | \$ 33,313,682 | \$ (955,248) | -1.4% | \$ 35,774,014 | \$ (2,460,332) | -1.0% |

Note:

FY 2025-26 Adopted Budget excludes one-time Interfund Transfers-In of \$575,000 to the General Fund 101 for Impact Fee loan repayments, which are used to fund General Capital Projects in Fund 401.



***Totals are for sales tax only, and exclude privilege license fees, audit assessments, interest, and penalties.**

Sales Tax Revenue By Class

Through November Each Year (Year-to-Date)

| Sales Tax Category | FY24-25 % of Total | % Chg Fm PY | FY 2025-26 | % Chg Fm PY | FY 2024-25 | % Chg Fm PY | FY 2023-24 | % Chg Fm PY | FY 2022-23 | % Chg Fm PY | FY 2021-22 |
|--|--------------------------|----------------|----------------------|----------------|----------------------|----------------|----------------------|----------------|----------------------|----------------|----------------------|
| Utilities | 10.5% | 5.1% | \$ 11,389,699 | 16.1% | \$ 10,832,147 | 7.5% | \$ 9,329,218 | 5.2% | \$ 8,681,285 | 0.2% | \$ 8,253,229 |
| Telecommunications | 0.8% | -14.8% | \$ 663,011 | -8.1% | \$ 777,851 | 25.6% | \$ 846,012 | -1.4% | \$ 673,641 | -15.0% | \$ 682,862 |
| Publishing / Advertising / Printing / Transportation | 0.1% | -3.3% | \$ 78,454 | 4.8% | \$ 81,090 | -15.8% | \$ 77,371 | 12.9% | \$ 91,867 | 3.2% | \$ 81,399 |
| Restaurants & Bars | 9.4% | 1.7% | \$ 7,599,168 | 4.1% | \$ 7,471,373 | 5.6% | \$ 7,174,222 | 9.9% | \$ 6,790,940 | 31.1% | \$ 6,179,462 |
| Amusements | 1.0% | 0.1% | \$ 754,085 | 19.4% | \$ 753,371 | 11.7% | \$ 631,171 | 30.7% | \$ 565,002 | 112.6% | \$ 432,234 |
| Real Property Rentals | 10.3% | -39.4% | \$ 6,201,689 | 2.8% | \$ 10,237,128 | 10.5% | \$ 9,960,738 | 11.4% | \$ 9,011,952 | 8.0% | \$ 8,090,232 |
| Tangible Personal Property Rentals | 3.1% | 27.3% | \$ 3,196,474 | -21.6% | \$ 2,511,287 | 61.2% | \$ 3,204,453 | 19.2% | \$ 1,987,698 | 6.3% | \$ 1,668,024 |
| Hotels / Motels | 3.3% | -1.5% | \$ 2,069,009 | 2.1% | \$ 2,100,256 | 1.1% | \$ 2,057,196 | 21.6% | \$ 2,034,255 | 69.9% | \$ 1,672,759 |
| Contracting | 9.5% | -38.8% | \$ 5,723,746 | -17.5% | \$ 9,352,052 | 8.7% | \$ 11,333,935 | 89.2% | \$ 10,430,638 | -3.2% | \$ 5,512,311 |
| Retail / Manufactured Buildings / Jet Fuel | 48.6% | 5.9% | \$ 40,702,361 | 1.0% | \$ 38,420,519 | 2.0% | \$ 38,049,573 | 16.1% | \$ 37,285,565 | 10.4% | \$ 32,127,416 |
| Use Tax | 3.4% | -19.9% | \$ 2,180,130 | -771.5% | \$ 2,723,394 | -89.4% | \$ 312,503 | 15.0% | \$ 2,941,997 | -1.5% | \$ 2,558,545 |
| Total Sales Tax Revenue* | 100.0% | -5.5% | \$ 80,557,827 | 2.8% | \$ 85,260,469 | 3.1% | \$ 82,976,393 | 19.7% | \$ 80,494,840 | 9.4% | \$ 67,258,473 |

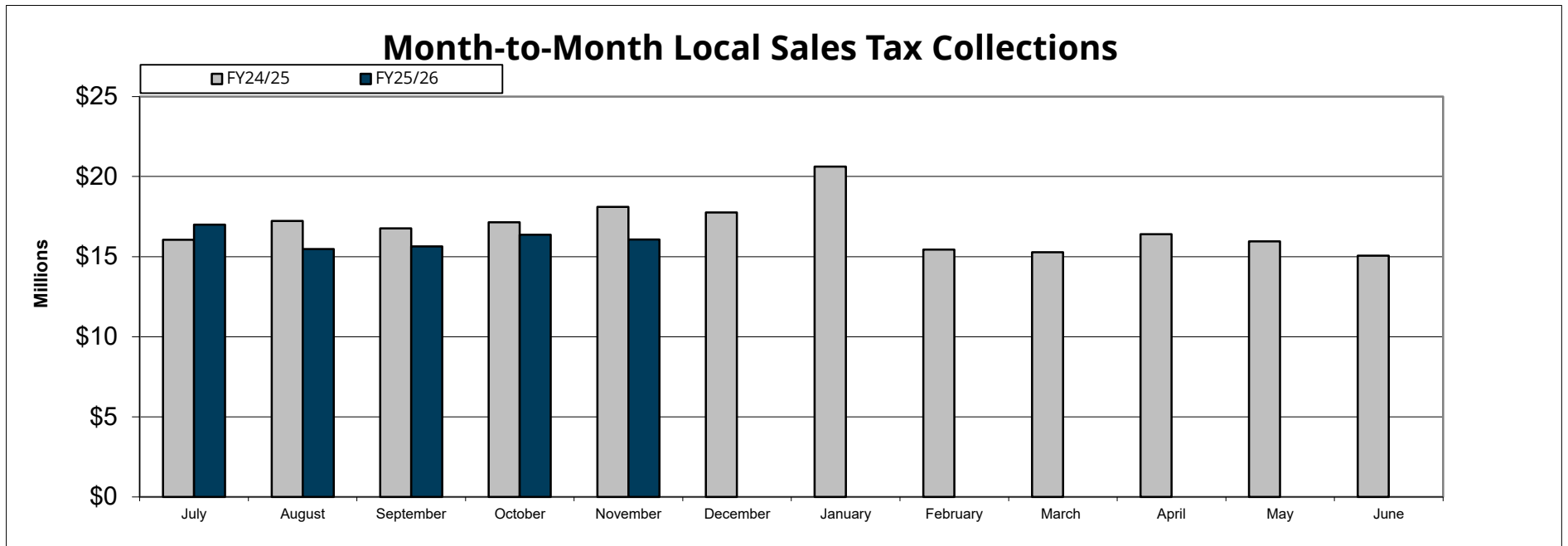
| Through November (Month-over-Month) | | | | | | | | | | |
|--|----------------|----------------------|----------------|----------------------|----------------|----------------------|----------------|----------------------|----------------|----------------------|
| Sales Tax Category | % Chg Fm PY | FY 2025-26 | % Chg Fm PY | FY 2024-25 | % Chg Fm PY | FY 2023-24 | % Chg Fm PY | FY 2022-23 | % Chg Fm PY | FY 2021-22 |
| Utilities | 1.1% | \$ 1,898,210 | 20.4% | \$ 1,877,290 | 10.0% | \$ 1,558,712 | 12.2% | \$ 1,417,247 | -6.7% | \$ 1,263,038 |
| Telecommunications | 7.1% | \$ 131,250 | -27.2% | \$ 122,530 | 16.8% | \$ 168,365 | 8.2% | \$ 144,157 | 0.5% | \$ 133,202 |
| Publishing / Advertising / Printing / Transportation | -29.0% | \$ 13,180 | 23.0% | \$ 18,560 | -10.3% | \$ 15,095 | -4.4% | \$ 16,835 | -11.1% | \$ 17,602 |
| Restaurants & Bars | 0.4% | \$ 1,525,289 | 4.1% | \$ 1,518,705 | 2.4% | \$ 1,458,238 | 9.0% | \$ 1,424,129 | 35.5% | \$ 1,306,310 |
| Amusements | -7.6% | \$ 132,670 | 19.7% | \$ 143,614 | 10.7% | \$ 119,953 | 13.9% | \$ 108,362 | 80.4% | \$ 95,100 |
| Real Property Rentals | -36.7% | \$ 1,223,789 | 2.7% | \$ 1,932,267 | 7.1% | \$ 1,881,844 | 2.9% | \$ 1,757,834 | 17.4% | \$ 1,707,560 |
| Tangible Personal Property Rentals | 110.3% | \$ 1,101,174 | -59.2% | \$ 523,695 | 221.1% | \$ 1,283,783 | 21.0% | \$ 399,817 | 10.2% | \$ 330,342 |
| Hotels / Motels | 3.5% | \$ 584,658 | 2.0% | \$ 565,154 | 9.5% | \$ 554,131 | 15.0% | \$ 505,909 | 83.4% | \$ 439,927 |
| Contracting | -65.7% | \$ 856,955 | -21.5% | \$ 2,500,184 | 50.3% | \$ 3,185,830 | 105.0% | \$ 2,118,974 | 11.6% | \$ 1,033,583 |
| Retail / Manufactured Buildings / Jet Fuel | 0.0% | \$ 8,188,449 | 10.9% | \$ 8,185,382 | 0.7% | \$ 7,380,955 | 10.4% | \$ 7,331,508 | 11.5% | \$ 6,638,707 |
| Use Tax | -41.8% | \$ 413,701 | -37.2% | \$ 710,695 | -8.4% | \$ 517,878 | -7.4% | \$ 565,364 | 28.9% | \$ 610,661 |
| Total Sales Tax Revenue* | -11.2% | \$ 16,069,324 | -0.1% | \$ 18,098,076 | 14.8% | \$ 18,124,782 | 16.3% | \$ 15,790,137 | 14.4% | \$ 13,576,031 |

*Totals are for sales tax only, and exclude privilege license fees, audit assessments, interest, and penalties.

Local Sales Tax Revenue

Monthly Actuals Compared to Prior Year

| Local Sales Tax Collections * | Monthly Collections FY24/25 | Monthly Collections FY25/26 | \$ Difference + / (-) FY24/25 over FY25/26 | % Difference + / (-) FY24/25 over FY25/26 |
|-------------------------------|-----------------------------|-----------------------------|--|---|
| July | 16,041,259 | 16,997,601 | 956,342 | 6.0% |
| August | 17,219,415 | 15,480,337 | (1,739,078) | -10.1% |
| September | 16,754,892 | 15,649,408 | (1,105,483) | -6.6% |
| October | 17,146,827 | 16,361,157 | (785,669) | -4.6% |
| November | 18,098,076 | 16,069,324 | (2,028,752) | -11.2% |
| December | 17,747,416 | | (17,747,416) | -100.0% |
| January | 20,624,994 | | (20,624,994) | -100.0% |
| February | 15,455,315 | | (15,455,315) | -100.0% |
| March | 15,278,377 | | (15,278,377) | -100.0% |
| April | 16,400,164 | | (16,400,164) | -100.0% |
| May | 15,964,794 | | (15,964,794) | -100.0% |
| June | 15,064,258 | | (15,064,258) | -100.0% |
| Totals | \$ 85,260,469 | \$ 80,557,827 | \$ (4,702,641) | -5.5% |



**Totals are for sales tax only, and exclude privilege license fees, audit assessments, interest, and penalties.*

General Fund Expenditure Summary

Thru November 2025

| Department | Adopted Budget | Adjusted Budget | Expenses & Encumbrances Thru November 2025 | Percentage of Adjusted Budget Expended & Encumbered Thru November 2025 | Percentage of Adjusted Budget Expended & Encumbered Thru November 2024 | Over/Under Last Year's Percentage |
|--|-----------------------|-----------------------|--|--|--|-----------------------------------|
| City Clerk | \$ 1,820,422 | \$ 1,842,264 | \$ 843,227 | 45.8% | 39.4% | 6.4% |
| City Manager and Organization Support ⁽¹⁾ | | | | | | |
| City Manager | 2,518,121 | 2,579,991 | 1,216,453 | 47.1% | 40.7% | 6.4% |
| Buildings & Facilities | 9,825,128 | 10,201,107 | 5,570,408 | 54.6% | 57.5% | -2.9% |
| Connection & Impact ⁽²⁾ | 772,172 | 5,689,450 | 2,564,187 | 45.1% | 43.2% | 1.9% |
| Cultural Development | 5,354,380 | 837,853 | 273,632 | 32.7% | 31.6% | 1.1% |
| Economic Development | 2,402,586 | 2,452,718 | 1,103,268 | 45.0% | 58.5% | -13.5% |
| Fleet Services | 1,573,340 | 1,611,043 | 681,159 | 42.3% | 41.9% | 0.4% |
| Human Resources | 2,855,446 | 2,946,632 | 1,244,194 | 42.2% | 44.8% | -2.6% |
| Transportation Policy | 3,142,701 | 3,206,101 | 1,117,965 | 34.9% | 40.9% | -6.0% |
| Communications & Public Affairs | 4,041,629 | 4,524,639 | 1,736,117 | 38.4% | 42.2% | -3.8% |
| Community Services | 41,260,816 | 42,700,187 | 21,413,118 | 50.1% | 46.7% | 3.4% |
| Development Services | 14,989,060 | 16,968,685 | 6,097,347 | 35.9% | 36.6% | -0.7% |
| Fire | 44,625,913 | 47,489,332 | 23,317,151 | 49.1% | 46.4% | 2.7% |
| Information Technology | 28,091,564 | 34,809,301 | 19,816,864 | 56.9% | 49.4% | 7.5% |
| Law | 4,983,964 | 5,118,254 | 2,134,394 | 41.7% | 41.3% | 0.4% |
| Magistrate | 5,766,537 | 6,054,229 | 2,641,843 | 43.6% | 41.0% | 2.6% |
| Management Services | 8,915,629 | 9,222,314 | 3,889,534 | 42.2% | 40.7% | 1.5% |
| Mayor and Council | 1,403,336 | 1,454,804 | 571,571 | 39.3% | 38.8% | 0.5% |
| Neighborhood Resources | 9,618,384 | 11,175,420 | 5,034,331 | 45.0% | 53.6% | -8.6% |
| Police | 97,245,804 | 104,275,989 | 48,952,999 | 46.9% | 46.1% | 0.8% |
| Public Works & Utilities | 6,392,740 | 7,802,966 | 3,760,071 | 48.2% | 57.4% | -9.2% |
| Non-Departmental (Personnel Services and O&M) | 47,879,363 | 39,949,280 | 16,391,574 | 41.0% | 44.4% | -3.4% |
| Subtotal Prior to Contingencies/Reserves | \$ 345,479,035 | \$ 362,912,559 | \$ 170,371,407 | 46.9% | 46.4% | 0.5% |
| Non-Departmental Reserves (Carryforward, Utility, Fuel & DT) | 15,363,725 | 3,130,725 | - | 0.0% | 0.0% | 0.0% |
| Non-Departmental Contingencies (15% & Council) | 56,424,600 | 23,706,481 | - | 0.0% | 0.0% | 0.0% |
| Total General Fund Expenditures | \$ 417,267,360 | \$ 389,749,765 | \$ 170,371,407 | 43.7% | 40.7% | 3.0% |

⁽¹⁾ Organization Support includes Buildings and Facilities, Economic Development, Connection & Impact, Fleet Services, Human Resources, Transportation Policy and Cultural Development.

⁽²⁾ Diversity, Equity, & Inclusion division of the City Managers Office renamed to Connection & Impact, effective September 2025.

Adopted Budget: Includes estimated reserves for encumbrance carryforward from the previous fiscal year and full Council approved reserve/contingency established in the budget.

Adjusted Budget: Includes movement of estimated reserves for encumbrance appropriation to departments based on actual end-of-year encumbrances and Council approved contingency transfers. Reserves/Contingency appropriation cannot be spent from

NOTE: The total Adopted budget compared to the total Adjusted budget always equals when viewing all funds. When looking at the General Fund only, it is not uncommon for the amounts to differ. This is due to estimated carryforward appropriation, personnel adjustment appropriation or Council approved contingency transfers being moved to other funds, as directed by Council and authorized by the Budget Resolution.