



## Informational Memo

### Management Services - Memo No. 26-042

**Date:** November 18, 2025

**To:** Mayor and Council

**Thru:** John Pombier, Acting City Manager *JP*  
Dawn Lang, Deputy City Manager/CFO *DLL*

**From:** Matt Dunbar, Budget & Policy Director *MD*

**Subject:** Fiscal Year (FY) 2025-26 General Fund Revenue Summary, Sales Tax Collection Report, and Expenditure Reports through October 2025

Attached are the FY 2025-26 General Fund Revenue and Expenditure Reports for the period ending October 31, 2025.

Included with this memo are the following attachments:

- Attachment 1 – General Fund Revenue Summary
- Attachment 2 – Local Sales Tax Revenue Five-Year Comparison
- Attachment 3 – Local Sales Tax Revenue by Class
- Attachment 4 – Local Sales Tax Revenue Month-by-Month Comparison to Prior Year
- Attachment 5 – General Fund Expenditure Summary

The General Fund Revenue Summary (Attachment 1) gives a budget to actual comparison of revenues through October 2025. This month reflects a 3.1% increase in total General Fund revenues from the budgeted revenues we would have anticipated being received to date based on historical trends, and a 2.3% decrease over the same period of the prior year.

Collections in State and Local Transaction Privilege Tax (TPT) or Sales Tax (Attachments 1-4) shown in this report reflect September TPT reported/received in October. Year to date (YTD) collections in Local TPT, State Shared TPT and Vehicle License Tax all came in slightly over anticipated budget through October, while Urban Revenue Sharing came in slightly below budget. It is important to note that fluctuations related to development/contracting are considered one-time, since once the developments are completed, the related permit and local TPT collections cease. The Local TPT collections through October 2025 reflect a small increase of 0.2% above budget, and a 4.0% decrease compared to prior-year actuals which was anticipated with the complete removal of the residential rental tax. Also, when

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comparing the TPT collections received in October 2025 to the same month in the prior year, collections are down 4.6%.

Finally, the FY 2025-26 General Fund Expenditure Summary (Attachment 5) report reflects the percentage of adjusted budget expended and encumbered through October 2025. This report then compares this spending percentage to the prior fiscal year. Overall department spending resulted in 40.7% spending through October 2025, compared to 39.9% for the same period last year.

Should you have any questions regarding this information, please contact Dawn Lang at x2255 or Matt Dunbar at x2256.

Attachments: FY 2025-26 General Fund Monthly Revenue and Expenditure Reports through  
October 2025

c: Tadd Wille, Assistant City Manager  
Ryan Peters, Deputy City Manager  
Leah Powell, Deputy City Manager

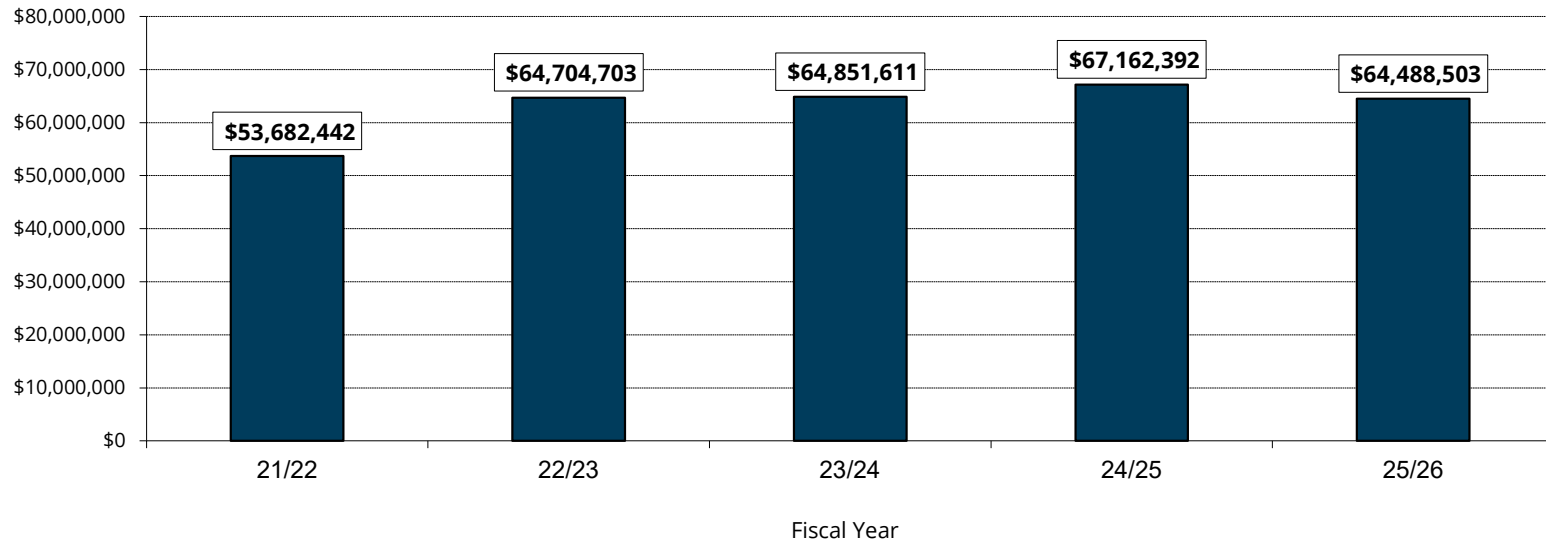
**General Fund Revenue Summary**  
**FY 2025-26 Year-To-Date Actuals Through October 2025**

General Fund Revenues	Budget		Actuals			Comparison to Prior Year Actuals		
	FY 2025-26 Adopted Budget	FY 2025-26 Budget Prorated Based on Historical Trend	FY 2025-26 Actual Revenue	+ or - of Actual to Budget	% Change of Actual to Budget	FY 2024-25 Actual Revenues for Same Period	Difference + or - from FY 2024-25 to FY 2025-26	% Change of Actuals to Same Period FY 2024-25
Local Sales Tax Collections	201,500,000	64,332,203	<b>64,488,503</b>	156,300	0.2%	67,162,392	(2,673,889)	-4.0%
Local Sales Tax Fees, Audit Assessments, Penalties, Interest	2,338,400	750,002	<b>1,448,862</b>	698,860	93.2%	767,129	681,733	88.9%
<b>Total Local Sales Tax Revenue</b>	<b>\$ 203,838,400</b>	<b>\$ 65,082,205</b>	<b>\$ 65,937,365</b>	<b>\$ 855,160</b>	<b>1.3%</b>	<b>\$ 67,929,521</b>	<b>\$ (1,992,156)</b>	<b>-2.9%</b>
Franchise Fees	3,190,000	132,150	<b>156,125</b>	23,975	18.1%	85,527	70,598	82.5%
Primary Property Taxes	8,785,177	728,648	<b>720,392</b>	(8,256)	-1.1%	618,321	102,071	16.5%
State Shared Sales Tax Revenue	43,186,000	11,941,686	<b>12,555,834</b>	614,148	5.1%	11,795,350	760,484	6.4%
Vehicle License Tax	15,160,000	4,235,463	<b>4,392,715</b>	157,252	3.7%	4,184,045	208,670	5.0%
Urban Revenue Sharing	55,747,000	18,482,770	<b>18,272,219</b>	(210,551)	-1.1%	19,866,449	(1,594,230)	-8.0%
Smart and Safe	1,032,994	-	-	-	0.0%	-	-	0.0%
Licenses & Permits	7,710,300	1,595,588	<b>2,096,110</b>	500,522	31.4%	4,396,341	(2,300,231)	-52.3%
Charges for Services	19,928,507	4,682,576	<b>4,659,287</b>	(23,289)	-0.5%	4,139,737	519,550	12.6%
Fines & Forfeitures	3,851,400	1,255,030	<b>1,424,116</b>	169,086	13.5%	1,370,273	53,843	3.9%
Interest & Investments	8,900,000	1,545,927	<b>3,390,176</b>	1,844,248	119.3%	2,068,383	1,321,793	63.9%
Other Revenues	2,677,989	892,671	<b>544,609</b>	(348,062)	-39.0%	657,897	(113,288)	-17.2%
Indirect Cost	9,036,770	3,012,282	<b>3,012,257</b>	(25)	0.0%	2,844,094	168,163	5.9%
<b>Total General Fund Revenues</b>	<b>\$ 383,044,537</b>	<b>\$ 113,586,996</b>	<b>\$ 117,161,205</b>	<b>\$ 3,574,209</b>	<b>3.1%</b>	<b>\$ 119,955,938</b>	<b>\$ (2,794,733)</b>	<b>-2.3%</b>
<b>Prior Month</b>	<b>\$ 383,044,537</b>	<b>\$ 83,874,076</b>	<b>\$ 85,780,982</b>	<b>\$ 1,906,906</b>	<b>2.3%</b>	<b>\$ 88,779,243</b>	<b>\$ (2,998,261)</b>	<b>-3.4%</b>
<b>Change from Prior Month</b>	<b>\$ -</b>	<b>\$ 29,712,920</b>	<b>\$ 31,380,223</b>	<b>\$ 1,667,303</b>	<b>0.9%</b>	<b>\$ 31,176,695</b>	<b>\$ 203,528</b>	<b>1.0%</b>

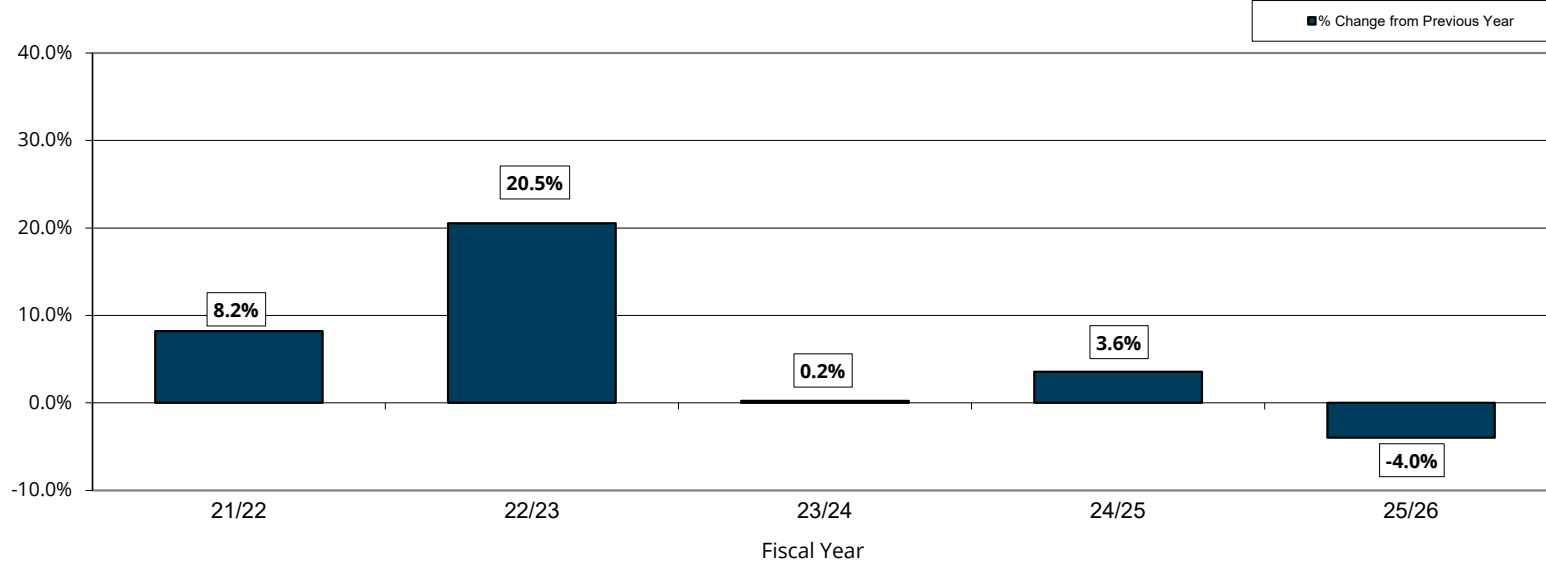
Note:

FY 2025-26 Adopted Budget excludes one-time Interfund Transfers-In of \$575,000 to the General Fund 101 for Impact Fee loan repayments, which are used to fund General Capital Projects in Fund 401.

### Local Sales Tax Revenue\* Through Month of October (Based on Sales Through September)



### Local Sales Tax Revenue\* % Change from October 2025 through October of Previous Years (Year-to-Date)



\*Totals are for sales tax only, and exclude privilege license fees, audit assessments, interest, and penalties.

## Sales Tax Revenue By Class

Through October Each Year (Year-to-Date)

Sales Tax Category	FY24-25 % of Total	% Chg Fm PY	FY 2025-26	% Chg Fm PY	FY 2024-25	% Chg Fm PY	FY 2023-24	% Chg Fm PY	FY 2022-23	% Chg Fm PY	FY 2021-22
Utilities	10.5%	6.0%	\$ 9,491,489	15.2%	\$ 8,954,857	7.0%	\$ 7,770,506	3.9%	\$ 7,264,038	1.5%	\$ 6,990,192
Telecommunications	0.8%	-18.9%	\$ 531,761	-3.3%	\$ 655,321	28.0%	\$ 677,648	-3.7%	\$ 529,484	-18.1%	\$ 549,660
Publishing / Advertising / Printing / Transportation	0.1%	4.4%	\$ 65,274	0.4%	\$ 62,530	-17.0%	\$ 62,276	17.6%	\$ 75,031	8.0%	\$ 63,797
Restaurants & Bars	9.4%	2.0%	\$ 6,073,880	4.1%	\$ 5,952,668	6.5%	\$ 5,715,984	10.1%	\$ 5,366,812	30.0%	\$ 4,873,152
Amusements	1.0%	1.9%	\$ 621,416	19.3%	\$ 609,757	12.0%	\$ 511,219	35.4%	\$ 456,640	123.8%	\$ 337,134
Real Property Rentals	10.3%	-40.1%	\$ 4,977,900	2.8%	\$ 8,304,861	11.4%	\$ 8,078,895	13.7%	\$ 7,254,119	5.7%	\$ 6,382,672
Tangible Personal Property Rentals	3.1%	5.4%	\$ 2,095,300	3.5%	\$ 1,987,592	21.0%	\$ 1,920,671	18.7%	\$ 1,587,881	5.3%	\$ 1,337,682
Hotels / Motels	3.3%	-3.3%	\$ 1,484,351	2.1%	\$ 1,535,102	-1.7%	\$ 1,503,064	24.0%	\$ 1,528,345	65.6%	\$ 1,232,832
Contracting	9.5%	-29.0%	\$ 4,866,791	-15.9%	\$ 6,851,868	-2.0%	\$ 8,148,105	85.6%	\$ 8,311,664	-6.1%	\$ 4,478,728
Retail / Manufactured Buildings / Jet Fuel	48.6%	7.5%	\$ 32,513,912	-1.4%	\$ 30,235,137	2.4%	\$ 30,668,618	17.5%	\$ 29,954,056	10.1%	\$ 25,488,710
Use Tax	3.4%	-12.2%	\$ 1,766,429	1080.0%	\$ 2,012,698	-108.6%	\$ (205,375)	22.0%	\$ 2,376,632	-8.3%	\$ 1,947,884
<b>Total Sales Tax Revenue*</b>	<b>100.0%</b>	<b>-4.0%</b>	<b>\$ 64,488,503</b>	<b>3.6%</b>	<b>\$ 67,162,392</b>	<b>0.2%</b>	<b>\$ 64,851,611</b>	<b>20.5%</b>	<b>\$ 64,704,703</b>	<b>8.2%</b>	<b>\$ 53,682,442</b>

## Sales Tax Revenue By Class

Through October (Month-over-Month)

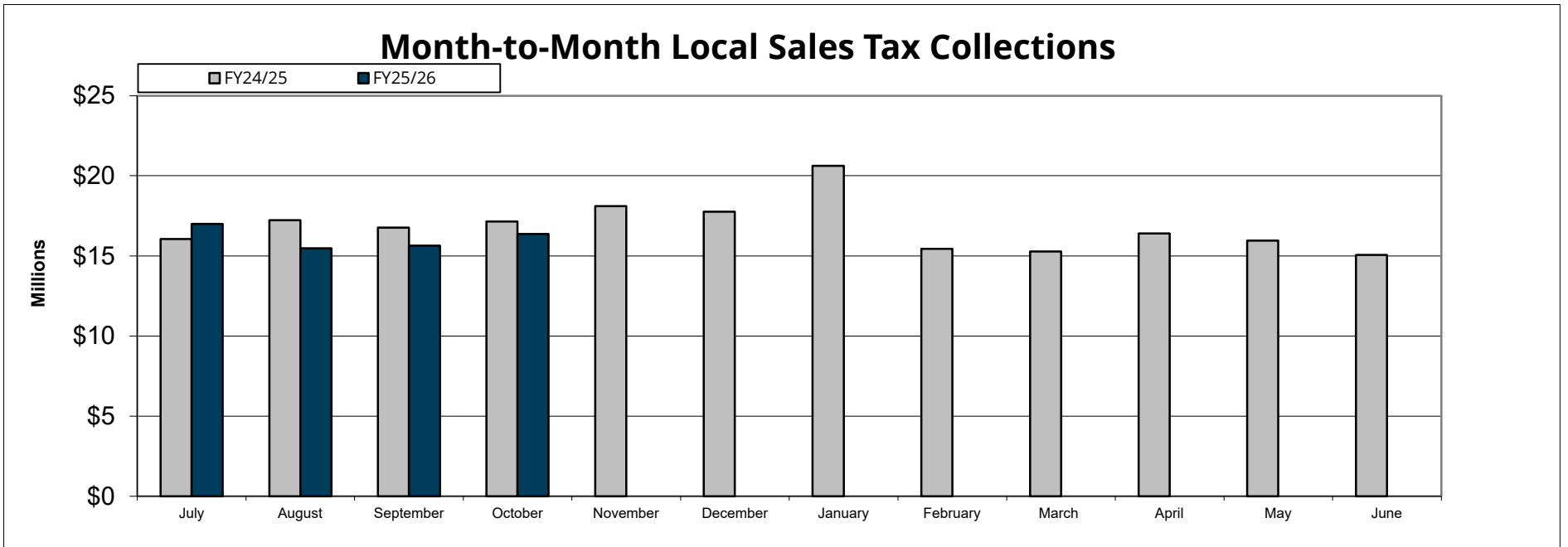
Sales Tax Category	% Chg Fm PY	FY 2025-26	% Chg Fm PY	FY 2024-25	% Chg Fm PY	FY 2023-24	% Chg Fm PY	FY 2022-23	% Chg Fm PY	FY 2021-22
Utilities	8.7%	\$ 2,519,766	17.4%	\$ 2,317,397	8.2%	\$ 1,974,540	6.5%	\$ 1,825,617	-2.0%	\$ 1,714,923
Telecommunications	0.2%	\$ 128,075	-22.0%	\$ 127,855	18.0%	\$ 163,874	3.4%	\$ 138,888	-7.3%	\$ 134,342
Publishing / Advertising / Printing / Transportation	-4.3%	\$ 16,465	14.7%	\$ 17,203	-16.3%	\$ 14,992	-13.8%	\$ 17,917	15.9%	\$ 20,779
Restaurants & Bars	0.9%	\$ 1,527,348	2.9%	\$ 1,513,826	16.9%	\$ 1,471,775	2.5%	\$ 1,258,487	22.6%	\$ 1,227,621
Amusements	2.8%	\$ 160,640	20.0%	\$ 156,283	14.8%	\$ 130,262	42.5%	\$ 113,498	41.6%	\$ 79,632
Real Property Rentals	-33.9%	\$ 1,398,915	1.8%	\$ 2,116,402	8.4%	\$ 2,078,910	9.4%	\$ 1,917,419	12.9%	\$ 1,752,123
Tangible Personal Property Rentals	15.9%	\$ 572,085	-2.1%	\$ 493,492	10.4%	\$ 504,299	37.8%	\$ 456,980	-10.8%	\$ 331,550
Hotels / Motels	-10.6%	\$ 402,068	2.5%	\$ 449,569	11.9%	\$ 438,638	11.0%	\$ 391,918	70.3%	\$ 352,974
Contracting	-29.8%	\$ 1,260,948	82.3%	\$ 1,796,794	-45.0%	\$ 985,810	55.9%	\$ 1,793,391	-4.3%	\$ 1,150,383
Retail / Manufactured Buildings / Jet Fuel	1.6%	\$ 7,841,744	0.8%	\$ 7,717,592	-1.7%	\$ 7,655,140	18.3%	\$ 7,788,086	9.1%	\$ 6,585,965
Use Tax	21.0%	\$ 533,104	181.1%	\$ 440,414	-193.0%	\$ (542,769)	22.4%	\$ 583,888	-34.3%	\$ 476,894
<b>Total Sales Tax Revenue*</b>	<b>-4.6%</b>	<b>\$ 16,361,157</b>	<b>15.3%</b>	<b>\$ 17,146,827</b>	<b>-8.7%</b>	<b>\$ 14,875,472</b>	<b>17.8%</b>	<b>\$ 16,286,090</b>	<b>5.8%</b>	<b>\$ 13,827,187</b>

\*Totals are for sales tax only, and exclude privilege license fees, audit assessments, interest, and penalties.

# Local Sales Tax Revenue

## Monthly Actuals Compared to Prior Year

Local Sales Tax Collections *	Monthly Collections FY24/25	Monthly Collections FY25/26	\$ Difference + / (-) FY24/25 over FY25/26	% Difference + / (-) FY24/25 over FY25/26
July	16,041,259	16,997,601	956,342	6.0%
August	17,219,415	15,480,337	(1,739,078)	-10.1%
September	16,754,892	15,649,408	(1,105,483)	-6.6%
October	17,146,827	16,361,157	(785,669)	-4.6%
November	18,098,076		(18,098,076)	-100.0%
December	17,747,416		(17,747,416)	-100.0%
January	20,624,994		(20,624,994)	-100.0%
February	15,455,315		(15,455,315)	-100.0%
March	15,278,377		(15,278,377)	-100.0%
April	16,400,164		(16,400,164)	-100.0%
May	15,964,794		(15,964,794)	-100.0%
June	15,064,258		(15,064,258)	-100.0%
<b>Totals</b>	<b>\$ 67,162,393</b>	<b>\$ 64,488,503</b>	<b>\$ (2,673,889)</b>	<b>-4.0%</b>



*\*Totals are for sales tax only, and exclude privilege license fees, audit assessments, interest, and penalties.*

# General Fund Expenditure Summary

## Thru October 2025

Department	Adopted Budget	Adjusted Budget	Expenses & Encumbrances Thru October 2025	Percentage of Adjusted Budget Expended & Encumbered Thru October 2025	Percentage of Adjusted Budget Expended & Encumbered Thru October 2024	Over/Under Last Year's Percentage
City Clerk	\$ 1,820,422	\$ 1,842,264	\$ 561,594	30.5%	28.4%	2.1%
City Manager and Organization Support <sup>(1)</sup>						
City Manager	2,518,121	2,579,991	1,013,238	39.3%	33.6%	5.7%
Buildings & Facilities	9,825,128	10,201,107	4,787,439	46.9%	50.4%	-3.5%
Connection & Impact <sup>(2)</sup>	772,172	837,853	214,955	25.7%	26.0%	-0.3%
Cultural Development	5,354,380	5,689,450	2,160,564	38.0%	36.6%	1.4%
Economic Development	2,402,586	2,452,718	970,295	39.6%	53.8%	-14.2%
Fleet Services	1,573,340	1,611,043	561,414	34.8%	35.1%	-0.3%
Human Resources	2,855,446	2,946,632	1,026,276	34.8%	37.3%	-2.5%
Transportation Policy	3,142,701	3,206,101	1,075,920	33.6%	40.0%	-6.4%
Communications & Public Affairs	4,041,629	4,524,639	1,521,622	33.6%	38.0%	-4.4%
Community Services	41,260,816	42,700,187	18,832,052	44.1%	39.1%	5.0%
Development Services	14,989,060	16,968,685	5,033,444	29.7%	30.2%	-0.5%
Fire	44,625,913	47,489,332	19,488,402	41.0%	39.3%	1.7%
Information Technology	28,091,564	34,809,301	18,515,158	53.2%	45.5%	7.7%
Law	4,983,964	5,118,254	1,739,986	34.0%	33.6%	0.4%
Magistrate	5,766,537	6,054,229	2,288,654	37.8%	35.1%	2.7%
Management Services	8,915,629	9,222,314	3,202,844	34.7%	33.7%	1.0%
Mayor and Council	1,403,336	1,454,804	465,843	32.0%	31.5%	0.5%
Neighborhood Resources	9,618,384	11,175,420	3,773,136	33.8%	40.5%	-6.7%
Police	97,245,804	104,275,989	40,991,092	39.3%	38.5%	0.8%
Public Works & Utilities	6,392,740	7,802,966	3,404,972	43.6%	54.2%	-10.6%
Non-Departmental (Personnel Services and O&M)	47,879,363	39,949,280	16,175,872	40.5%	43.5%	-3.0%
<b>Subtotal Prior to Contingencies/Reserves</b>	<b>\$ 345,479,035</b>	<b>\$ 362,912,559</b>	<b>\$ 147,804,772</b>	<b>40.7%</b>	<b>39.9%</b>	<b>0.8%</b>
Non-Departmental Reserves (Carryforward, Utility, Fuel & DT)	15,363,725	3,130,725	-	0.0%	0.0%	0.0%
Non-Departmental Contingencies (15% & Council)	56,424,600	25,301,343	-	0.0%	0.0%	0.0%
<b>Total General Fund Expenditures</b>	<b>\$ 417,267,360</b>	<b>\$ 391,344,627</b>	<b>\$ 147,804,772</b>	<b>37.8%</b>	<b>35.0%</b>	<b>2.8%</b>

<sup>(1)</sup> Organization Support includes Buildings and Facilities, Economic Development, Connection & Impact, Fleet Services, Human Resources, Transportation Policy and Cultural Development.

<sup>(2)</sup> Diversity, Equity, & Inclusion division of the City Managers Office renamed to Connection & Impact, effective September 2025.

**Adopted Budget:** Includes estimated reserves for encumbrance carryforward from the previous fiscal year and full Council approved reserve/contingency established in the budget.

**Adjusted Budget:** Includes movement of estimated reserves for encumbrance appropriation to departments based on actual end-of-year encumbrances and Council approved contingency transfers. Reserves/Contingency appropriation cannot be spent from

**NOTE:** The total Adopted budget compared to the total Adjusted budget always equals when viewing **all** funds. When looking at the General Fund only, it is not uncommon for the amounts to differ. This is due to estimated carryforward appropriation, personnel adjustment appropriation or Council approved contingency transfers being moved to other funds, as directed by Council and authorized by the Budget Resolution.